NÁRODNÁ BANKA SLOVENSKA

Bratislava, 27 October 2021
File No: NBS1-000-060-834
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D E C I S I O N

Národná banka Slovenska, as the competent supervisory authority under Section 79(2) of Act No 39/2015 on insurance (and amending certain laws) as amended (hereinafter 'the Insurance Act'), acting through its Financial Market Supervision Unit – Supervision and Financial Consumer Protection Division (hereinafter 'Národná banka Slovenska') as the competent body for conducting proceedings and issuing decisions pursuant to Section 1(2) and (3)(a), in conjunction with Section 5(1) and (2), Section 16(1) and (2) and Section 29(1), of Act No 747/2004 on financial market supervision (and amending certain laws) as amended (hereinafter 'the Supervision Act'), hereby

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prior approval

pursuant to Section 77(1)(c), in conjunction with Section 157(1), of the Insurance Act to **Generali Poisťovňa, a.s., an insurance undertaking whose company registration number (IČO) is 35 709 332 and which has its registered office at Lamačská cesta 3/A, 841 04 Bratislava** and is registered in the Commercial Register maintained by the Bratislava I District Court (Section: Sa; File number: 1325/B) (hereinafter 'the Applicant' or 'the party to the proceedings'), for the sale of the Applicant's business, including the transfer of its entire insurance portfolio and reinsurance portfolio, to Generali Česká pojišťovna a.s., an insurance undertaking whose company registration number is 452 72 956 and which has its registered office at Spálená 75/16, Nové Město, 110 00 Prague 1, the Czech Republic and is registered in the Commercial Register Maintained by the Prague Metropolitan Court (Section: B; File number: 1464) (hereinafter 'Generali CZ'); it does so on the basis of an application for prior approval lodged by the party to the proceedings on 17 May 2021 and recorded under document number 100-000-288-299.

Národná banka Slovenska hereby determines, in accordance with Section 77(19), in conjunction with the second sentence of Section 156(7), of the Insurance Act, that the time limit for carrying out the act for which this prior approval is granted is six months from the date on which this Decision became final.