

ANNUAL REPORT 2002

MINISTRY OF FINANCE Letenská 15, CZ - 118 10 Prague 1
Office: Legerova 69, Prague 1
Tel.: +420 25704 2134
Fax: +420 25704 9227
E mail: cisa@mfcz.cz
URL: <http://www.mfcz.cz>

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Insurance, alongside banking (including credit unions, pension funds, and the capital market), is becoming an ever-more important part of the Czech financial market. The section of the Ministry that I run focuses on the legal framework of individual sectors of the financial market and its players. Part of this section is Department 32 – Office of the State Supervision in Insurance and Pension Funds, one of whose responsibilities is the exercise of state supervision in insurance.



The year 2002 in the Czech insurance industry was noteworthy for at least two reasons: first, it was a jubilee year, marking ten years of the State Supervision in Insurance's contemporary existence as a department of the Ministry of Finance; second, it was also the most significant period in the formation of the modern insurance industry, its State Supervision, and the financial market as a whole, mainly in respect of the period following the Czech Republic's accession to the European Union. This was the motivation that led the Office of the State Supervision in Insurance and Pension Funds to draft proposals of important laws harmonizing Czech Republic insurance law with European Union legislation in this area. Most importantly, these proposals created the basic conditions for free movement of services based on the "single European passport" for insurance, as well as for the exercise of State supervision in the new conditions. In addition, they are a major step towards effective State supervision over increasingly common and sophisticated operations of financial groups and financial conglomerates – a phenomenon associated with the trend towards globalization in the world of finance today.

One thing evident from the annual report in front of you is the financial strength and viability of the insurance companies. This is not merely to say that the sector was able to cover a heavy wave of losses – though it was not and still is not a simple

matter, because the account is far from being closed. No less important is the fact that the insurance companies were able to react in an extraordinarily helpful manner to the tragedies of hundreds of thousands of people in dozens of villages, towns and cities that were flooded at the same time. Immediately after the flood

waters – the worst in the past 500 years – receded, thousands of insurance loss adjusters fanned out into the terrain – right up to clients' doors. Ways were found, for example through advance payments, to provide financial assistance to facilitate and accelerate as much as possible the return to normality in the areas hit by the disaster and to contribute to the rebuilding of devastated homes and businesses. Thanks to their helpful approach, insurance companies as a sector got into the public's hearts and minds in the best possible light – as someone who is nearby and who will help in times of need. Though slightly paradoxical, to me this very solidarity seems like the best possible public relations activity for the sector. Although the government did help those who were hit by the flood but were not insured, still only those who exhibited more foresight and responsibility earlier benefited from this and undoubtedly they will continue to insure their property in the future as well.

Jaroslav Šulc, Deputy Minister

This, the third Annual Report of the State Supervision in Insurance, covering the year 2002, documents in particular the basic activities of the Supervision and the situation in the Czech Republic insurance market. 2002 was not an easy year for the insurance industry. It was a year of harmonization activities in the legislation area, a year of the biggest flood ever to have hit the Czech Republic, and a year in which the State Supervision withdrew insurance licenses from three insurers. However, it was also a year in which the State Supervision gradually became an active part of important international supervisory structures, in particular through its full membership in IAIS – the International Association of Insurance Supervisors – and as a country acceding to EU membership.



You are already accustomed, dear readers, to the structure of the Annual Report of the State Supervision in Insurance – it is divided into two basic parts: State Supervision in Insurance and the Czech Republic Insurance Market. The annexes contain further supplemental information in the form of tables and graphs. For the first time, the Annual Report also brings a basic comparison of several parameters of the Czech insurance market with the insurance industries of the other nine accession countries.

Allow me to call your attention to one chapter of

the Annual Report which, though brief in terms of text, is nevertheless important in terms of its content. This is Chapter 5 – Flood Losses. The flood of August 2002 caused massive damage in the Czech Republic. Of the overall damage amount of

approximately CZK 70 billion, the estimated amount of insurance claims at year end 2002 was approximately CZK 37 billion. That means that over half of the flood damage was paid for (and is still being paid for in 2003) by insurance companies of the Czech insurance market. With major coverage of their obligations from reinsurers, of

course. All of this is taking place without any destabilization of the insurance market, without the liquidation of even a single insurer due to these losses. Here it is appropriate to express gratitude to all who took part in adjusting and covering flood losses – insurance company employees, the Czech Insurance Association, reinsurers and experts.

Though the year 2002 was a landmark and breakthrough year for the insurance industry in many respects, it also confirmed that insurance is a dynamic and developing sector. It is evident that the Czech Republic's insurance market is developing in the right direction. I am convinced, too, that the State Supervision in Insurance is playing an important role in this development.

Václav Křivohlávek, Director



Office of the State Supervision in Insurance and Pension Funds

The Ministry of Finance is charged with exercising the State supervision in insurance and pension funds. The particular powers and responsibilities of the Ministry of Finance in this area are set forth in Section 4 of the Competencies Act No. 2/1969 Coll.

The Ministry of Finance conducts the actual activity of supervising entities that do business in the areas of private insurance and pension funds ("supplementary pension insurance with state contribution") and, at the same time, as a central government authority, it also prepares the Government's draft proposals of acts and regulations dealing with this area of the financial markets. In the case of pension funds, the legislative drafts are prepared in collaboration with the Ministry of Labor and Social Affairs.

A separate department was created within the Ministry for the exercise of State Supervision as well as for legislative activity in insurance and pension funds. As of September 2000, the department's official name is "Department 32 – Office of the State Supervision in Insurance and Pension Funds" (the "Office").

The organization structure is as follows:

Department 321	Legislation and Legal Matters in Insurance
Department 322	Licensing in Insurance
Department 323	Supervisory Activity Methodology and Standardization
Department 324	Insurance Inspections I
Department 325	Insurance Inspections II
Department 326	Legislation and Legal Matters in Pension Funds
Department 327	Inspections of Pension Funds and Depositaries
Department 328	Analysis and Statistics
Department 329	External Relations in Insurance and Pension Funds

In 2002, the Office's organization structure was changed and adapted to address the growing importance of international relations. The agenda of external and internal relations in insurance and pension funds was spun off into a separate department with two additional employees. Currently, the Office

consists of nine departments. Four departments are focused on insurance, two specialize in pension funds, and three departments are cross-sectional.

The Office's total number of employees was increased from 62 in 2001 to 67 at year-end 2002, in accordance with Government Resolution No. 555 dated 9 June 1999 on staffing and material support for the exercise of the state supervision in insurance. As the size of the work force changed, so did its the structure and qualifications. Employees of the Office regularly attend seminars and continuing education courses where the Office arranges for high-quality domestic and foreign lecturers.

Another method used to increase qualifications to the desired professional level was active and passive participation of employees in selected courses and specialized seminars abroad, arranged mainly by the International Association of Insurance Supervisors (IAIS), but also by several other institutions such as the Joint Vienna Institute (JVI), the Financial Stability Institute (FSI) and the Bank for International Settlements (BIS). The Office intends to continue implementing the current continuing education policy in the future as well.



Václav Křivohlávek - Czech Project Leader, Jaroslav Šulc - Vice-Minister, Peter Baier - Pre-Accession Adviser, interpreter, Peter Görs - German Project Leader

I. STATE SUPERVISION IN INSURANCE

1. Legislation

The legislative process in the insurance area underwent considerable changes in 2002. New draft legislation proposals were prepared to ensure that laws related to the insurance industry are fully harmonized with European Community (EC) legislation before the Czech Republic joins the European Union (EU).

The Government's legislative work plan called for the following pieces of draft legislation to be prepared and submitted to the Government:

1. draft act on the insurance contract and amending certain related laws (Act on the Insurance Contract);

2. draft act which amends Act No. 363/1999 Coll., on insurance and amending certain other related acts (Act on Insurance), as amended;

3. draft act on insurance intermediaries and independent loss adjusters and amending related acts (Act on Insurance Intermediaries and Independent Loss Adjusters);

4. draft act which amends Act No. 168/1999 Coll., on Motor Third Party Liability Insurance and amending certain related acts (MTPL Insurance Act), as amended.

Over the past several years, the draft legislation on the insurance contract has gone through a long process, beginning with the submission of a draft in the form of a separate act, subsequently in the form of an amendment to the Commercial Code, later in the form of an amendment to the Civil Code and, finally, under a decision of the Government's Legislative Council in 2002, again in the form of a separate act. This process had a negative impact, in particular on the speed of the process of adapting the above mentioned legislation to EC law.

In the case of the amendment to the Act on Insurance, the draft embodies, especially in private insurance, a transition to the "single European passport", which in substance means that an insurance license granted in one EU member state is valid in all EU member states. Thus, an insurance company expanding its

business within the EC will not be required to apply for a license in each member state. To start up business in another member state, the insurance company will only have to notify that state's regulators. With the passage of the new directive on intermediation on 9 December 2002, this principle is being extended to the area of insurance intermediation as well.

The goal of the draft implementing regulation on the amendment of the Act on Insurance (as is the case with the draft amendment itself) is compatibility with new directives of the European Parliament and Council dated 5 March 2002. Compared to Regulation No. 75/2000 Coll., the changes relate in particular to how solvency is calculated and reported, how the maximum technical interest rate is determined and, further, an added requirement to determine the effectiveness of investment hedges. These directives require member states to put the directives' provisions into practice starting in the 2004 financial year. Logically, achievement of compatibility in the areas dealt with by the implementing regulation is dependent on the compatibility of the act itself and, in particular, on the act being in effect.

Another principle with the same basis is that of the single supervisory authority which is responsible for the financial stability of a particular insurance company throughout its entire business, everywhere within the EC. This single authority is the supervisory body of the member state in which the insurance company has its seat or registered office.

Supervision of financial groups is another fundamental change that the submitted draft amendment of the Act on Insurance brings, in accordance with EC law. Substantial growth in financial groups in particular has been seen of late in the domestic financial market. The interconnection of financial corporations into chains creates a danger that a single source of capital will be used within the group to cover the capital needs of several companies and that certain commercial transactions between these companies can threaten the financial stability of individual companies and even of the chain as a whole. This requires ever closer and more effective cooperation between supervisory authorities in the financial markets.

A number of further changes were made in the area of the supervisory body's inspection activity, especially in relation to the Czech Republic's upcoming accession to the EU, in particular in the areas of reporting, interventions in cases when shortcomings are found, transfer of policy portfolios within the Community, and insurer/reinsurer liquidation.

The draft act on insurance intermediaries and independent loss adjusters and amending related acts (Act on Insurance Intermediaries and Independent Loss Adjusters) reflects the basic conditions for eligibility to act as an insurance intermediary and the basic conditions for acting as an independent loss adjuster, as these conditions are set forth in the relevant EC Directive passed on 9 December 2002. The fundamental condition is that a person engaged in such activity must be registered.



The amendment to the act on MTPL Insurance Act is mainly in reaction to the passage of the Fourth Motor Directive of 16 May 2000. By passing this amendment into law, the Czech Republic is fully complying with all currently-valid EC motor directives. At the same time, practice to-date in applying the law was evaluated and revisions were made to take into account changes in our legal system in the area of road traffic. The draft was also prepared with a view ahead to the Fifth Motor Directive, particularly in relation to the envisioned increase in claim limits.

During the drafting process, the proposed legislative amendments were consulted with representatives of the insurance section of the European Commission's Directorate General Internal Market. At the same time, account was taken of comments that arose in conjunction with the "Peer Review" project in which European Commission specialists assessed the compatibility of Czech Republic insurance laws with EC legislation as well as of consultations Office employees held with insurance regulators in certain EU member states.

Progress in Implementing European Community Legislation

In the process of implementing the Peer Review project, which in the Czech Republic and other countries focused on approximation of legislation, there was also a "follow-up" process which assessed mainly drafts of new legislation, including the draft legislation described above and draft amendments of existing legislation that were submitted to the Government during the autumn of 2002. The EU experts had no fundamental comments either to the manner or the scope in which the relevant EC directives were integrated into Czech Republic insurance legislation.

At present, then, we can report that all the basic EC directives valid for the insurance area have been integrated into Czech Republic legislation. Specifically, this includes in particular the first three generations of directives for life and non-life insurance, following with the life directives were replaced by the consolidated directive, which revised and expanded their scope. Further, for example, the directives on coinsurance, on expanded supervision over insurance undertakings in groups, assistance, and other subjects. One positive element is that the Office, in preparing legislative changes, worked also with new EU directives, in particular those on intermediation in insurance, solvency, insurance company liquidation, remote commerce, and others. List of selected, most important directives is included in Annex No. 1.

2. Licensing and Approvals

Licensing

In 2002, a license for carrying on insurance or reinsurance activities was issued one new insurance company. In the case of existing insurers whose license had been issued prior to the effective date of Act No. 363/1999 Coll., i.e. before 1 April 2000, the "re-licensing" procedure continued, the aim of which was to bring their legal standing into compliance with the provisions of said Act. In 2002, the Office issued a total of 35 decisions on the extent of licensed insurance and reinsurance activity and related

activities thereby bring the "re-licensing" process to a conclusion. The insurance company KRAVAG-SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací spolek – organizational unit for the Czech Republic was "re-licensed" in 2000 and Zürich Pojišťovna, organizational unit followed in 2001. The other insurance companies were established directly under Act No. 363/1999 Coll.

As of 1 January 2002, a total of 43 insurance companies were active in the Czech insurance market. During 2002 one new insurance license was issued, to Vitalitas pojišťovna, a.s., in the scope of insurance classes 2 and 18 in non-life insurance as set forth in Part B of the Schedule to the Act on Insurance (see Annex No. 8).

Licenses to carry on insurance activity were partially or fully withdrawn from three insurance companies at their own request: ČP DIRECT pojišťovna, a. s. filed a request for withdrawal of its insurance license based on a decision of its sole shareholder, Česká pojišťovna a. s. KRAVAG-SACH, Versicherung des Deutschen-Kraftverkehrs Versicherungs-verein auf Gegenseitigkeit, Germany, which carried on insurance activity in the Czech Republic through KRAVAG-SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací spolek – organizational unit for the Czech Republic, asked for its license to be withdrawn due to planned termination of its business. In conjunction with its ongoing restructuring, Komerční pojišťovna, a. s. asked for part of its license to be withdrawn – the part licensing it to write motor third-party liability insurance. In all three cases, the valid and binding decision on full or partial withdrawal of insurance license was published in the Obchodní věstník (Commercial Bulletin) and the public was also notified via the media.

Among existing insurance companies, the Office permitted five insurers to expand their insurance activity to include additional insurance classes, thereby further enriching the range of insurance products available in the insurance market. These insurers were: Allianz pojišťovna, a. s., IPB Pojišťovna, a. s. (now ČSOB Pojišťovna, a. s., Member of ČSOB Holding), ČSOB Pojišťovna a. s. (renamed to Pardubická Pojišťovna, a. s.), Union pojišťovna, a. s., Wüstenrot, životní pojišťovna, a. s. and their licenses were expanded to include the following additional insurance classes: Allianz pojišťovna, a. s., class A 4 life assurance, IPB Pojišťovna, a. s., class A 4 life assurance and classes B 4, 6, 10(b), 12 and 16 with the exception of letters (d) and (j), ČSOB Pojišťovna a. s., class A 4 life assurance, Union pojišťovna, a. s., class B 18 non-life insurance and Wüstenrot, životní pojišťovna, a. s., classes A 2, 3 and 4 life assurance (list of classes and groups is included in Annex No. 8).

Approvals

The Office approved the transfer of the entire policy portfolio of KRAVAG - SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací spolek – organizational unit for the Czech Republic. The reason for the transfer of the entire policy portfolio was the winding up of this insurer's business. Two partial transfers of policy portfolios occurred in the insurance companies Komerční pojišťovna, a. s. and CREDIT



SUISE LIFE & PENSIONS POJIŠŤOVNA A. S. (formerly Winterthur pojišŤovna, a. s.), which were granted parallel insurance licenses for both life and non-life insurance classes. The aim of the two mentioned partial transfers was to meet the requirement not to engage in parallel insurance activity in both life and non-life insurance classes, as set forth in Section 42(1) of the Act on Insurance. The portfolio transfers did not affect consumers, since the insurance contracts were transferred inclusive of funds designated for covering the relevant insurance obligations.

In four cases, the Office approved General Insurance Conditions ("GIC") submitted by insurers under a special law, as follows:

- AIG CZECH REPUBLIC pojišŤovna, a. s., new GIC for insurance or reinsurance broker liability insurance,
- Kooperativa, pojišŤovna, a. s., new GIC for MTPL insurance,
- Union pojišŤovna, a. s., new GIC for suretyship insurance in case of tour operator bankruptcy and GIC for MTPL insurance, which replaced the existing GIC as of 3 October 2002.

During 2002, the Office received, in accordance with Section 11 of the Act on Insurance, requests for consent to acquire or increase participating interests in an insurance or reinsurance company in such a manner that their share in voting rights would reach or exceed the limit stipulated by law.

Further, requests for consent for changes in statutory or supervisory board members, company proxies or chief executives of organizational units of foreign insurers were dealt with. The Office granted its consent to 74 candidates.

Summary of Decisions Promulgated in 2002

Insurance/reinsurance licenses under Section 7 of Act No. 363/1999 Coll., (licenses for new insurance companies) *	1
Decisions expanding existing insurance/reinsurance licenses to include additional insurance classes *	5
Decisions withdrawing insurance/reinsurance licenses at insurer's request *	2
Decisions withdrawing insurance/reinsurance licenses at the Office's discretion	0
Partial withdrawals of insurance/reinsurance licenses at insurer's request *	1
Approvals of policy portfolio transfers at insurer's request	1
Approvals of partial policy portfolio transfers at insurer's request	2
Approvals of new or amended General Insurance Conditions required by special legal provisions	4
Decisions promulgated pursuant to Section 42(5) of Act No. 363/1999 Coll., concerning scope of licensed insurance/reinsurance activity and related activities – "relicensing"	35
Granting of consent to acquire a shareholding in an insurer or reinsurer	4
Granting of consent for change in statutory or supervisory board member, company proxy, or chief executive of an organizational unit of a foreign insurer	74

* See Annex No. 7 of this Annual Report

3. Inspection

The principal mission of the Office of the State Supervision in Insurance's inspection activity is to protect consumers. Gradually, the means with which it endeavors to fulfill this mission are being focused primarily on prospective access, which means preventing unfavorable developments in supervised entities. The Office uncovers shortcomings in the activities of individual insurance companies, monitors probable future development inspects insurance company financial health and regularly follows the development of stipulated financial indicators and reported data.

The Office's inspection activity under Act No. 363/1999 Coll., on Insurance, regulations, directives and other laws, can be summarized by the following basic subject categories:

- inspection of creation and use of technical provisions and financial placements (investments) source of which are technical provisions;
- inspection of insurance company solvency;
- insurance company financial management to ensure capability to meet its obligations;
- compliance with decisions promulgated by the Ministry of Finance;
- compliance of actually conducted business activities with the valid license;
- the manner in which the insurance company's administrative and accounting and internal audit procedures are conceived and followed.



The Office's inspection activity takes two basic forms: off-site and on-site.

Off-site Inspections

Off-site inspections most frequently are focused on:

- solvency reports;
- reporting on creation and amounts of technical provisions and composition of financial placements (investments) source of which are technical provisions ("reporting inspection");
- extraordinary reports ordered by the Office at its discretion;
- anti-money laundering and insurance fraud.

The aim of the inspections is to assess the basic insurance company financial indicators submitted within the time periods prescribed by law and, where applicable, in time periods set by a decision of the

Office. In 2002, the Office's employees conducted off-site inspections in which they examined reports on technical provisioning (new and overall) and on the composition of financial placements (investments) source of which are technical provisions, profit and loss accounts, balance sheets, solvency reports, and other materials submitted on the basis of measures imposed on insurance companies in administrative proceedings. All reports received were analyzed and assessed, and the inspections also focused on compliance with applicable laws. Insurance brokers were also subjected to regular inspections, which did not find any serious violations of the Act on Insurance. Minor shortcomings that were found were corrected promptly.

List of reports submitted within extraordinary deadlines

Type of document	Number of cases
Balance sheet	37
Profit and loss account	37
Report on provisioning (new and overall) and financial placements	31

The fundamental indicator monitored by the State Supervision is solvency. The Act on Insurance defines solvency as "capability of an insurance company to assure sustained payment, out of its own funds, of obligations related to its insurance operations at any moment".

Solvency, then, represents the generation and continual maintenance of a reasonable cash base for use in the event the insurance company should have to pay claims arising out of its insurance or reinsurance business which its technical reserves are not sufficient to cover. In such a case, the insurance company must release its own unencumbered assets (own funds) to cover the gap. While this cash base could be referred to as capital adequacy, the Act on Insurance calls it Actual Solvency Margin (ASM). The volume of potential insurance obligations is called the Minimum Solvency Margin (MSM). Pursuant to Section 22(1), insurance companies are obligated to maintain their ASM at higher than MSM throughout the entire duration of their business.

Off-site inspections also include examining solvency reports. As of the date this Annual Report went into print, solvency reports for the year 2002 had been submitted by 30 insurance companies (7 insurers operating in the Czech Republic through organizational units are not required to submit a solvency report in the Czech Republic). In the inspection of the reports as of 31 December 2002 it was determined that all of the insurance companies had their ASM in excess of MSM. Only minor shortcomings were found in two insurers with mixed activities, who compensated insufficient solvency in one class of insurance by greater-than-sufficient solvency in another.

The following two tables document the overall degree of solvency of insurance companies in the Czech Republic with separate data for non-life and life classes. For the purposes of these tables, mixed insurers are considered as two separate insurers.

Aggregate solvency

Non-life insurers	2000	2001	2002
ASM (thousand CZK)	20,936,451	20,309,749	23,187,458
MSM (thousand CZK)	5,260,138	6,150,093	5,555,827
ratio ASM / MSM	3.980	3.302	4.174
Life insurers			
ASM (thousand CZK)	16,606,490	20,570,204	18,251,461
MSM (thousand CZK)	4,240,199	4,871,209	5,496,538
ratio ASM / MSM	3.916	4.223	3.321

The next pair of tables shows the percentage ratio of actual solvency to the required minimum solvency, again separately for non-life insurance and for life assurance.

Solvency summary - non-life

Number of insurers in year	2000	2001	2002
less than 100 %	1	1	1
100 % to 150 %	2	3	3
150 % to 200 %	2	3	0
200 % to 250 %	1	0	3
250 % to 300 %	4	1	1
300 % to 400 %	1	3	2
400 % to 500 %	1	4	5
over 500 %	20	16	12
Total	32	31	27

Solvency summary - life

Number of insurers in year	2000	2001	2002
less than 100 %	2	2	1
100 % to 150 %	1	1	2
150 % to 200 %	2	2	2
200 % to 250 %	0	2	1
250 % to 300 %	2	0	1
300 % to 400 %	1	1	1
400 % to 500 %	2	3	2
over 500 %	10	7	6
Total	20	18	16

"On-site" Inspections

"On-site" inspections are carried out by Office employees on-site at the entities being inspected, under

a written authorization to carry out an inspection in accordance with Act No. 552/1991 Coll., on State Inspections. The schedule of on-site inspections is governed by the inspection activity plan which the Office drafts on an annual basis. This plan is developed with regard for the results of off-site inspections and to the gravity of shortcomings uncovered. Account is also taken of the time elapsed since the last on-site inspection of a particular insurer as well as of other material considerations reflecting the insurer's current or assumed state of affairs.

In 2002, 18 on-site inspections were commenced of insurance companies and 4 of insurance brokers. Of the overall number of inspections commenced in 2002, as of 31 December 2002 a total of 21 inspections had been completed by hand-over of an inspection protocol. In addition, a total of 2 inspections commenced in the previous year were completed with hand-over of inspection protocol. Depending on the scope and character of facts found, in most cases the duration of the inspections was in the 3-16 week range.

In "on-site" inspections, employees of the Office focus in particular on the following:

- compliance with the Act on Insurance and related laws;
- the insurer's overall financial management in terms of ensuring the ability to meet its obligations, which in this context is defined as the insurer's ability at any given time to pay all its obligations arising out of insurance or reinsurance activity;
- compliance with Act No. 563/1991 Coll., on accounting, as amended;
- compliance with Regulation of the Federal Ministry of Finance setting forth the chart of accounts and book-keeping procedures for insurance companies, ref. No. V/2-25 430/1992;
- policies governing establishment and use of technical provisions and those governing financial placements (investments) source of which are technical provisions in the light of Decree No. 75/2000 Coll.

"On-site" inspections carried out by the Office are either comprehensive or targeted in nature:

- comprehensive inspections are focused on fulfillment of conditions laid down in licensing proceedings and on analyzing the insurance company's economic and financial activities to determine compliance with applicable laws and regulations;
- targeted inspections are focused only on a particular specific area of activity.



Most Frequent Shortcomings Found in Inspections

	Number
Insurer's cumulative loss is too high	1
Violation of Accounting Act	36
Violation of Commercial Code	34
Insufficient solvency margin	1
Violation of Act on Insurance	20
Improper procedure in provisioning	2
Failure to comply with binding bookkeeping procedures	13
Failure to comply with insurance company internal directives	10
Distortion of earnings result	2
Improperly formulated internal directive	3
Violation of Civil Code	10
Violation of company's Articles of Association	12

Grounds for commencing administrative proceedings

	Number
Violation of Decree No. 75/2000 Coll.	3
Violation of Accounting Act	2
Violation of Act on Insurance	5
Violation of Commercial Code	1
Shortcomings in insurer's financial management	7
Non-fulfillment of business plan	1
Transfer of policy portfolio	1
Violation of injunction	1
Unsettled cumulative loss is too high	2
Revocation of license	1

Sanctions and other measures imposed

	Number
Submit quarterly technical provisioning reports	3
Submit financial statements for stipulated periods	8
Submit solvency reports for stipulated periods	2
Draft a new business plan	1
Draft a remedial plan for renewing financial health	2
Monetary sanctions	1

In 2002, the Office decided in two cases to order preparation of a remedial plan for renewing financial health. The Office approved the submitted remedial plans and regularly checked up on their implementation.

In 2002, the Office further decided to terminate the conservatorship imposed in 2001 in Pojišťovna UNIVERSAL, a.s. In the case of CERTUSIA, pojišťovna a.s., where the conservatorship imposed in 2001 did not bring about renewed stability and liquidity, the forced administrator filed for bankruptcy. As of year end 2002 the bankruptcy proceedings were still pending. In order to ensure protection of consumers, in whose interests the Office conducts State supervision in the insurance industry, a request was submitted to the Municipal State Prosecutor's Office in Prague, under the Code of Civil Procedure, for entry into these proceedings. The Municipal State Prosecutor's Office in Prague granted the request.

During 2002, through both off- and on-site inspections, shortcomings in insurance company business activities were uncovered in timely fashion and consumers' interests were not threatened.

4. Other Activities

4.1 Analysis and Statistics

Analytical and statistical functions are an integral part of the State Supervision's work. During 2002, the Office prepared and subsequently processed reports and other materials concerning the business activities of insurance and reinsurance companies. Not only did it process materials necessary for its inspections, it also gathered statistical data concerning insurers and reinsurers, their products, and their financial performance. The result of these activities was the successful fulfillment of disclosure obligations both here in the Czech Republic (mainly towards the Czech Statistical Office and the Czech National Bank) and towards international organizations – in particular the International Monetary Fund (IMF), the World Bank (WB), the Organization for Economic Cooperation and Development (OECD), the IAIS and various commissions and committees of the EU. The data were made public on the website of the Ministry of Finance and were also used in drafting this Annual Report.

4.2 Registration

Responsible Actuaries

As of year end 2002 the Office had registered 43 responsible actuaries, who satisfied the criteria for inclusion in the Ministry of Finance's List of Responsible Actuaries. Updates of the List are published in the Ministry of Finance's "Financial Bulletin". The full List of Responsible Actuaries is included in this Annual Report as Annex No. 28 and is also available to the public on the Ministry of Finance's website.

The important position and relative independence of the Responsible Actuary within the insurance company indirectly helps the Office's inspection and supervision activity as well. Among other duties, the actuary confirms the correctness of the calculations required by law, including premiums. No Responsible Actuaries were struck from the Ministry of Finance's list during the year due to failure to fulfill duties set forth by law.

Following an initial considerable excess of demand for over supply of this new profession in the insurance industry (Responsible Actuaries were not required before Act No. 363/1999 Coll., on Insurance entered into force), the situation stabilized. Currently, the number of registered Responsible Actuaries is slightly higher than the number of insurance companies active in the Czech Republic market.

Intermediaries

During 2002 there was an upsurge in interest in registration of insurance and reinsurance brokers. The conditions for registration are the same as in 2001 and are stipulated in Act No. 363/1999 Coll., on Insurance. The public can always access the latest information on broker registration on the website of the Ministry of Finance, which is regularly updated.

Statistics on the registration of insurance and reinsurance brokers

As of	31.12.2000	31.12.2001	31.12.2002
Total registered	236	337	430
of which: individuals	56	88	126
legal entities	180	249	304
insurance brokers	212	289	358
reinsurance brokers	2	2	5
insurance and reinsurance brokers	22	46	67
Total rejected	1	1	4
Administrative proceedings terminated	-	-	2
Cancelled registrations	-	-	3

The List of Insurance and Reinsurance Brokers as of 31 December 2002 is presented in Annex No. 26 of the Annual Report.

4.3. Methodology and Consulting

Petitions, complaints, notices, inquiries and suggestions were dealt with in accordance with Government Decree No. 150/1958 Coll., on Dealing with Complaints, Notices and Suggestions from Workers and Ministry of Finance Directive No. 6 promulgated in 1995, as amended. During the year in question, the Office took in, recorded and processed a total of 100 such filings. 79 of them were complaints concerning insurance company operations, and 14 of these were recognized by the Office as justified and appropriate corrective action was taken. 13 of the complaints related to life assurance, while non-life insurance was the subject of 66 complaints.

Complaints

Type of complaint	Number
Non-life insurance	66
Ex lege workers' compensation insurance – terms and rates	1

Type of complaint	Number
Protection of personal data	1
Criticism of provisions of the MTPL Act	2
Claim processing	46
Claim processing – flood	2
Claim processing – MTPL	14
Life assurance (mainly amount offered for policy buy-out)	13
Total	79

4.4. Cooperation with Other Supervisory Bodies

The Office actively cooperated with the Securities Commission (KCP) and the Czech National Bank (ČNB). Already in the past, this collaboration was confirmed by the signing of an Agreement on Mutual Cooperation. During 2002 an amendment of that agreement was drawn up and the new version was signed on 28 February 2003. Under the cooperation agreement, working groups were set up which dealt with current issues relating to supervisory practice with the priority aim of harmonizing supervisory approaches. One of the basic objectives of the above mentioned supervisory authorities was and is to exchange information and provide for effective supervision of financial groups and conglomerates.

Cooperation also continued with Czech professional associations – the Czech Insurance Association (ČAP), the Czech Insurers' Bureau (ČKP), the Czech Society of Actuaries, the Chamber of Insurance Brokers, the Czech Association of Insurance Brokers, and certain others whose activities have a direct impact on the Czech insurance market.

Over the entire period of its existence, the Office has maintained close contacts with a number of international institutions and partner supervisory authorities in other countries.



Václav Křivohlávek
- Director of the Office,
Yoshihiro Kawai IAIS
- Secretary General
and Jozef Makúch
- Chairman of ÚFT
at the meeting of IAIS

The Czech Republic's upcoming accession to the EU has been reflected in the Office's work, in particular in the area of active collaboration with expert groups of the Insurance Committee in conjunction with the harmonization of Czech insurance legislation with European insurance law and, most of all, with the relevant EC directives. The process of "peer review" continued, within which the state of legislative approximation was regularly monitored and evaluated. During the year, the Office took positions on questions relating to the fulfillment of the pre-accession partnership and prepared materials for the regular report on the state of the insurance market prior to the Czech Republic's accession to the EU.

As of 2001, the Office is a full member of the International Association of Insurance Supervisors (IAIS) and utilizes the advantages ensuing from this membership in many areas. The Office is involved in IAIS

structures through active work in selected working committees. During the year the Office nominated its representatives to the working committees focused on legislation, solvency, reinsurance, evaluation of assets, budgetary issues, investments and emerging markets. The work and mutual collaboration of the individual work teams covers practically the whole gamut of supervisory activity in insurance in terms of its gradual unification. Thus, the Office has the opportunity to take part in realizing one of the Association's principal tasks and goals – the creation of international standards of insurance supervision.

These standards relate to practically the entire spectrum of insurance and supervision issues. Though couched in the form of recommendations, they are presented and accepted as good practice. ICP, or Insurance Core Principles, are a common denominator shared by all the standards that have been finalized so far or are currently in discussion. Most IAIS members, including the Czech Supervision, have carried out a self-evaluation of the level of ICP implementation in their jurisdictions, so there is relatively good information on the qualities of the Supervisions in most countries of the world. The original 17 principles are currently being methodologically reviewed, expanded and made more precise. In future, there should be a total of 28 ICPs and the final material setting them out is expected to be passed by the end of 2003. Even today, though, the ICPs have attained international recognition. They act as a kind of yard-stick to measure the quality of insurance industries and insurance supervisions in Member States and other international institutions such as the World Bank, the IMF, the OECD, etc. work with them as well.

IAIS is not merely a framework for holding international conferences, consultations, and training seminars. It also brings people together for many informal meetings which are of key importance, especially in the area of international cooperation. In view of the current trend towards harmonization of conditions in the EU financial markets (including those of acceding states), the opportunity to take part in such meetings is very important.

As part of its efforts to deepen and intensify collaboration with partner supervisory authorities, the Office entered into an Agreement on Cooperation and Information Exchange with the Slovak ÚFT (Financial Market Authority) and the Germany Financial Supervisory Authority BAFin (Bundesanstalt für Finanzdienstleistungsaufsicht). With both institutions, the Office has very good and close relations which it utilizes for its day-to-day work. In 2003, the Office expects to enter into similar agreements with other partner supervisory authorities.

The Office pays special attention to collaboration with the OECD, and Office employees regularly attend that body's meetings. As is the case with IAIS, OECD meetings offer the opportunity to consult various issues with foreign colleagues at regular work meetings and thereby exert an active influence on international trends in insurance.

Especially intensive was the Office's collaboration with the World Bank and the International

Václav Křivohlávek -
Director of the Office
and Jochen Sanio -
President of BAFin
signing Memorandum
of Understanding



Monetary Fund. As part of the ongoing FSAP (Financial Sector Assessment Program), employees of the Office met several times with an assessment team. The objective was to provide the latest information and monitor the ongoing changes in the Czech insurance industry, pension systems, accounting, financial criminality and the war against money-laundering.

In addition to the organizations mentioned above, the Office also regularly collaborates with other international institutions such as WTO, BIS, FSI, IASIE (International Association for the Study of Insurance Economics), etc.

The year 2002 saw preparations for the second twinning program financed from PHARE funds. Germany was chosen from among the candidates offered and the project was approved towards the end of the year. It will run for 18 months and its principal objectives include helping to build the institutional framework of the Czech insurance supervisory authority along European principles, further improving the effectiveness of the actual supervisory activity, and harmonization of Czech legislation in the given area with European directives.

II. THE CZECH REPUBLIC INSURANCE MARKET

1. Structure of the Insurance Market

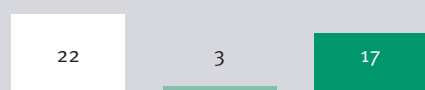
There was no significant change in the number of insurance companies licensed to engage in insurance activity in the Czech Republic during 2002. As of 31 December 2002, there were a total of 42 licensed insurers in the Czech market. During 2002, one new insurer obtained an insurance license (Vitalitas pojišťovna, a.s.) and two insurers had their licenses withdrawn (ČP DIRECT pojišťovna, a.s. and KRAVAG-SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací spolek – organizational unit for the Czech Republic). Both of the withdrawn licenses belonged to insurers exclusively involved in non-life insurance and their licenses were also only for non-life insurance, so therefore in comparison with the previous year, there was one less non-life insurer active in the insurance market.

One insurance company was in bankruptcy as of 31 December 2002 (CERTUSIA, pojišťovna a.s.).

Number and Classification of Insurers

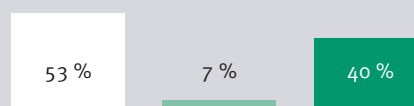
	2000	2001	2002	2001/2000	2002/2001
Total number of insurers	41	43	42	104.9%	97.7%
non-life	20	23	22	115.0%	95.7%
life	3	3	3	100.0%	100.0%
mixed	18	17	17	94.4%	100.0%

Structure of the Insurance Market as of 31 December 2002



Non-life insurers
 Life insurers
 Mixed insurers

Structure of the Insurance Market as of 31 December 2002



Non-life insurers
 Life insurers
 Mixed insurers

For comparison, the following table shows the structure of the insurance markets of acceding countries, prepared by the IAIS for the 17th Conference of European Insurance Supervisory Services held 1 July 2003 in Ljubljana.

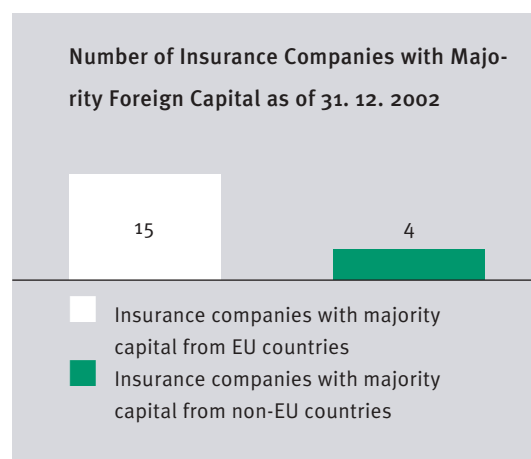
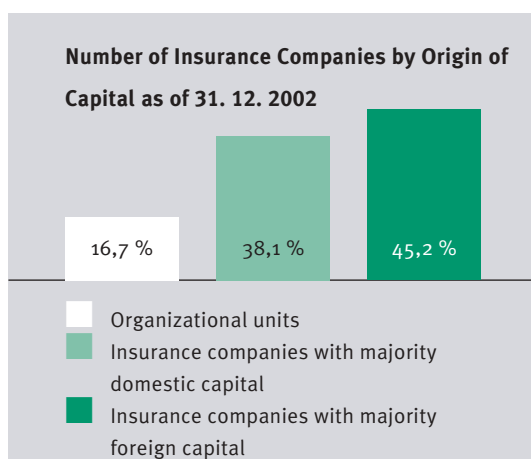
Structure of the Insurance Markets of Accession Countries, 2002

Insurers	Non-life	Life	Mixed	Total
1. Cyprus	31	16	3	50
2. Czech Republic	22	3	17	42
3. Estonia	8	5	0	13
4. Hungary	11	7	13	31
5. Latvia	14	6	0	20
6. Lithuania	22	9	0	31
7. Malta	12	1	2	5
8. Poland	36	36	0	72
9. Slovak Republic	3	7	17	27
10. Slovenia	1	1	9	11

Of the total number of insurers active in the Czech market in 2002, one was organized as a cooperative, seven operated as organizational units of foreign insurance companies, and the remaining ones were joint stock companies.

Insurance Companies by Origin of Capital

	2000	2001	2002	2001/2000	2002/2001
Number of insurance companies	41	43	42	104.9%	97.7%
of which: organizational units	6	8	7	133.3%	87.5%
domestic companies	35	35	35	100.0 %	100.0%
of which: mostly foreign capital	16	19	19	118.8%	100.0%
mostly domestic capital	19	16	16	84.2%	100.0%
Total share capital in CZK billions	13.3	13.3	14.2	100.0%	106.8%



Of the overall number of 42 insurance companies, 20 had foreign capital participation and for 19 of those foreign shareholders held either a majority or 100% (15 insurers) equity stake. On the other hand, 15 insurance companies were 100% Czech owned. Three insurance market players were insurance companies in which a majority is held by resident banks, i.e. banks with their seat in the Czech Republic – IPB Pojišťovna, a.s., Komerční pojišťovna, a.s. and Pojišťovna České spořitelny, a.s.

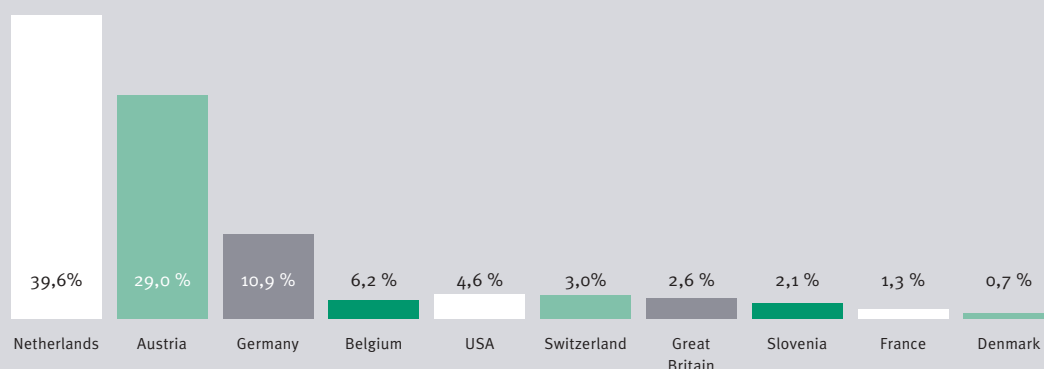
In comparison with 2001, the overall level of basic share capital increased by 6.8% to CZK 14.2 billion. The proportion of foreign capital in overall basic share capital declined by 4 percentage points compared to 2001, to 57%.

The decline was caused mainly by a change in the shareholding structure of CERTUSIA, pojišťovna a.s., in which a 100% equity stake was acquired by a Czech entity.

Structure of Foreign Capital Portion of Overall Basic Share Capital

Country	Capital Participation (CZK '000)	Share in %	Share in Overall Share Capital (%)
Netherlands	3,183,230	39.6	22.4
Austria	2,331,184	29.0	16.4
Germany	881,100	10.9	6.2
Belgium	501,004	6.2	3.5
USA	370,000	4.6	2.6
Switzerland	243,100	3.0	1.7
Great Britain	210,916	2.6	1.5
Slovenia	168,000	2.1	1.2
France	106,000	1.3	0.7
Denmark	55,500	0.7	0.4
Total	8,050,034	100.0	56.6

Structure of Foreign Shareholders in Insurance Companies as of 31. 12. 2002



2. Premiums Written

The pace of the insurance market's development is expressed by growth in gross premiums written ("premiums written"). Compared to 2001, premiums written were up 12.5% overall. The growth was more pronounced in life assurance, where premiums written were up 20.3%. In non-life insurance, premiums written grew by 8.3%. The year-on-year growth trend remains stable at over 10%.

Premiums Written

	2000 (CZK millions)	2001 (CZK millions)	2002 (CZK millions)	2001/2000 (%)	2002/2001 (%)
Total premiums written	70,589	80,744	90,865	114.4	112.5
of which: non-life insurance	47,819	52,462	56,829	109.7	108.3
life assurance	22,770	28,282	34,036	124.2	120.3
Claims paid	34,176	39,248	60,093	114.8	153.1

Worthy of mention is the steep rise in claims paid. This was caused in particular by last year's flood – see separate chapter for commentary.

Premiums written by insurance companies with majority foreign capital participation grew by 17% over 2001, and the growth was more pronounced in life assurance. This is in line with the situation in the insurance market as a whole. The situation was different in 2001, when premiums written grew by 135%. That development was caused by a change in the shareholding structure of Česká pojišťovna a.s., when a foreign entity became the insurer's majority owner.

Premiums Written by Insurance Companies with Majority Foreign Capital Participation

	2000 (CZK millions)	2001 (CZK millions)	2002 (CZK millions)	2001/2000 (%)	2002/2001 (%)
Total gross premiums written	70,589	80,744	90,865	114.4	112.5
Insurance companies with majority foreign capital participation	24,329	57,222	66,781	235.2	116.7
Insurance companies with majority capital participation from EU countries	22,257	54,808	63,683	246.3	116.4
Non-life insurance market – gross premiums written	47,819	52,462	56,829	109.7	108.3
Insurance companies with majority foreign capital participation	19,464	40,765	46,202	209.4	113.4
Insurance companies with majority capital participation from EU countries	18,709	40,129	45,321	214.4	113.2
Life assurance market – gross premiums written	22,770	28,282	34,036	124.2	120.3
Insurance companies with majority foreign capital participation	4,865	16,457	20,579	338.3	125.0
Insurance companies with majority capital participation from EU countries	3,548	14,679	18,362	413.7	125.1

The following table illustrates the development in the percentage share of premiums written in Gross Domestic Product (GDP), one of the fundamental economic indicators.

Share of Premiums Written in Gross Domestic Product

	2000 (CZK billions)	2001 (CZK billions)	2002 (CZK billions)	2001/2000 (%)	2002/2001 (%)
Premiums written	71	81	91	114.1	112.2
Gross Domestic Product	1,985	2,175	2,276	109.6	104.6
Premiums written/GDP (%)	3.6	3.7	4.0	102.8	108.1

N.B.: GDP unadjusted for inflation – Source: Czech Statistical Office (ČSÚ)

Comparison of share of premiums written in GDP in accession countries in 2002

Percentage Share of Gross Premiums Written in GDP		Life	Non-life	Total
1.	Cyprus ¹	2.46	2.00	4.46
2.	Czech Republic ²	1.50	2.50	4.00
3.	Estonia	0.40	1.60	2.00
4.	Hungary	1.19	1.17	2.36
5.	Latvia	0.10	1.90	2.00
6.	Lithuania	0.28	1.25	1.53
7.	Malta ¹	2.24	2.51	4.75
8.	Poland	1.29	1.72	3.01
9.	Slovakia	1.47	1.94	3.41
10.	Slovenia	1.13	4.45	5.58

¹ for 2001, ² updated figures

(Source: IAIS materials for 17th Conference in Ljubljana)

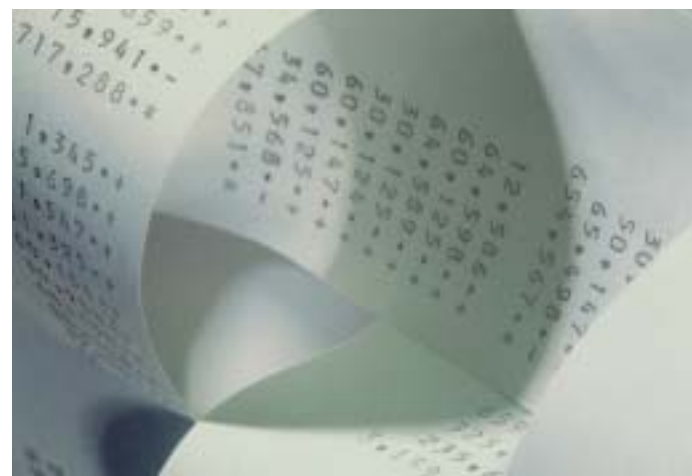
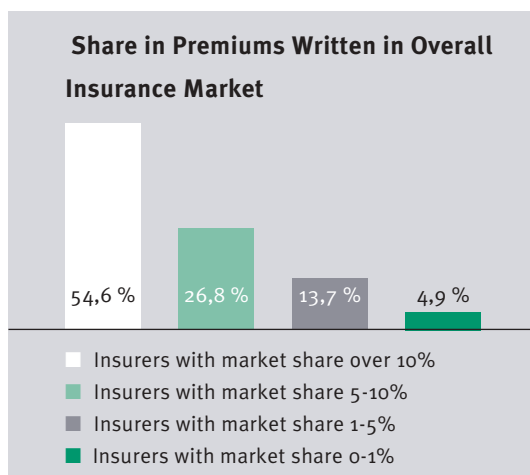
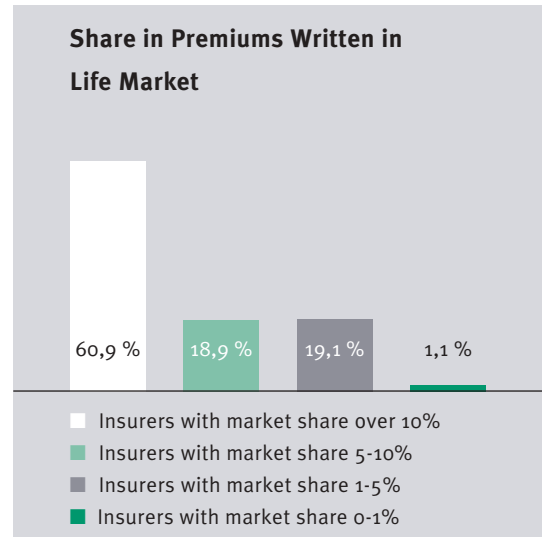
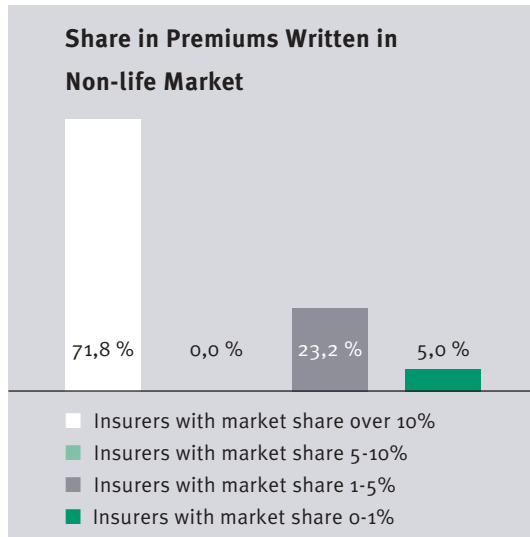
The overall picture of the size of the Czech insurance market in 2002, measured in terms of premiums written, is given by the overall summary of insurance companies' market shares (Annex No. 18), as well as by the summary showing insurance companies' representations in the insurance market according to the structure of their market shares.

Insurance Market by Structure of Individual Insurer Market Shares

Insurers with market share:	Total number of insurers	Premiums written (CZK millions)	Market share (%)	Non-life insurance			Life assurance		
				Number of insurers	Premiums written (CZK millions)	Market share (%)	Number of insurers	Premiums written (CZK millions)	Market share (%)
above 10%	2	49,649	54.6	3	40,830	71.8	3	20,726	60.9
5-10%	2	49,649	54.6	3	40,830	71.8	3	20,726	60.9
1-5%	7	12,426	13.7	8	13,181	23.2	8	6,505	19.1
0-1%	29	4,463	4.9	28	2,815	5.0	7	366	1.1

N.B.: premiums written does not include Czech Insurers' Bureau

The fact that the insurance market, as measured by premiums written, is concentrated is evident from the above data. Over half the market is controlled by 2 insurance companies, while the only 6 insurance companies whose market shares exceed 5% make up over 80% of the insurance market.



3. Insurance Company Assets

Both increasing volume of premiums written and the increasing amount of technical provisions are linked to growth in insurance company overall assets. Compared to 2001, assets were up by 16%. The previous year's growth figure was 12%.

Structure of Insurance Company Assets

Assets of insurance companies (similar to those of other Czech financial institutions) are composed in particular of liabilities (in the case of insurance companies these are technical provisions). The share of

assets source of which are technical provisions in overall assets exhibited a slight declining trend. As late as 1999 this share was 72.2%, while in 2002 it was 65.5%.

Insurance Company Assets by Life, Non-life and Mixed Insurers

Type of insurer	2000		2001		2002	
	Assets (CZK millions)	Share in overall assets (%)	Assets (CZK millions)	Share in overall assets (%)	Assets (CZK millions)	Share in overall assets (%)
Non-life	20,964	11.7	17,634	8.8	18,823	7.4
Life	13,820	7.7	16,669	8.3	21,298	9.2
Mixed	143,945	80.6	166,233	82.9	192,554	83.4
TOTAL	178,729	100.0	200,536	100.0	232,675	100.0

4. Technical Provisions and Composition of Financial Placements (Investments)

Whenever an insurance company is aware of an obligation under its insurance activity, it is required to set up a corresponding provision for that obligation. In cases when the obligation cannot be provisioned for using provisions listed in Section 13(2) and (3) letters (a) to (e) of the Act of Insurance, the insurer is entitled to set up a provision in the category "Other". This is subject to Office's approval, which is granted on the basis of a request made by the insurer. In 2002, the Office approved an "Other" provision for Czech Insurers' Bureau obligations arising out of the provision of MTPL insurance for all 13 insurance companies that carry on MTPL insurance activity. Further "Other" provisions were approved to cover potential losses from those life assurance contracts which guarantee policyholders a greater technical interest rate than the current yield attainable in the capital market. The creation of this provision reduces the risk that insurance companies will be destabilized due to the mentioned risks.

As new insurance products are developed and insurance company obligations increase, the volume of technical provisions necessarily increases as well. The creation and use of these provisions as well as their placement are regulated by Act No. 363/1999 Coll., on Insurance and Ministry of Finance Decree No. 75/2000 Coll.



Technical Provisions

	2000 (CZK millions)	2001 (CZK millions)	2002 (CZK millions)	2001/2000 (%)	2002/2001 (%)
Total technical provisions	117,560	135,458	158,600	115.2	117.1
of which: non-life insurance	31,304	37,683	42,134	120.4	111.8
life assurance	86,256	97,775	116,466	113.4	119.1

Technical Provisions by Type of Insurer (Life, Non-life, Mixed)

Type of Insurer	2000		2001		2002	
	Non-life technical provisions (CZK millions)	Life technical provisions (CZK millions)	Non-life technical provisions (CZK millions)	Life technical provisions (CZK millions)	Non-life technical provisions (CZK millions)	Life technical provisions (CZK millions)
Non-life	4,484	x	5,538	x	6,289	x
Life	x	10,669	x	13,043	x	15,598
Mixed	26,820	75,587	32,145	84,732	35,845	100,868
Total	31,304	86,256	37,683	97,775	42,134	116,466

The following table illustrates financial placements of assets source of which are technical provisions. It is obvious from that table that financial placements do not change much, mainly due to legislative restrictions. The prescribed limits on financial placement of assets, source of which are technical provisions, determine the structure of insurance company portfolios so as to keep investment risk to a minimum.

Financial Placements of Assets Source of Which are Technical Provisions (%)

	2000	2001	2002	2001/2000	2002/2001
Real property	7.7	6.9	6.2	89.6	89.9
Equity securities	7.9	6.2	5.0	78.5	80.6
Bonds	59.8	60.4	62.3	101.0	103.1
Loans	1.2	1.4	1.7	116.7	121.4
Deposits	12.8	13.4	10.2	104.7	76.1
Other	10.6	11.7	14.6	110.4	124.8
Total	100.0	100.0	100.0	100.0	100.0

N.B.: "Other" includes: notes, works of art, foreign public securities and derivatives

August 2002 floods



5. Flood Losses

Last August the Czech Republic was hit by extensive flooding, which had a considerable impact on insurance company operations. In view of the State Supervision's experience with a similar situation in 1997, when the flood of 2002 occurred the Office immediately began monitoring the development of claims and loss adjustment in order to keep a close watch on impacts on insurance company finances. Based on reports that were weekly at the beginning, and later monthly, the Office monitored the operations of a total of 23 insurance companies that were affected by the flood. The first estimates were roughly 130,000 claims and CZK 19 billion necessary to settle them. Gradually, the estimates were made more and

more precise and, by the end of 2002, the estimated number of claims was at 80,000 and the claims amount was nearly CZK 37 billion. Of this amount, over CZK 18 billion had already been paid. These claims did not have such a severe impact on insurance company financial performance as could be expected, because a substantial portion of the claims were covered by reinsurers. As of year end 2002 they had paid over CZK 14 billion. By the end of the second quarter of 2003, nearly CZK 27 billion had been paid and the share of reinsurers was CZK 23 billion. As the above would indicate, last year's flood was extraordinary in terms of the extent of insured losses and the loss adjustment process is still not finished even nearly one year after the event.



August 2002 floods

6. Motor Third-Party Liability Insurance

Motor third-party liability (MTPL) insurance is a separately-monitored part of non-life insurance. The year 2002 saw a redistribution of the number of insured vehicles amongst insurance companies that carry MTPL. From the original 13 members of the Czech Insurers' Bureau, the number of insurers that carry MTPL declined based on a shareholders' decision and following approval by the Office.

Statistics of Insurance Companies that Provide MTPL

Insurance Company	Number of vehicles insured		Gross premiums written		Claims paid insured	
	units	share in %	CZK millions	share in %	CZK millions	share in %
Allianz pojišťovna, a.s.	597,039	11.7	2,422	14.2	1,346	18.1
Česká podnikatelská pojišťovna, a.s.	293,871	5.7	943	5.5	350	4.7
Česká pojišťovna a.s.	2,265,839	44.2	7,225	42.5	2 847	38.2
ČSOB Pojišťovna a.s.	37,676	0.7	157	0.9	51	0.7
Generali Pojišťovna a.s.	124,576	2.4	476	2.8	190	2.5
IPB Pojišťovna, a.s.	175,583	3.4	673	4.0	378	5.1
Kooperativa, pojišťovna, a.s.	1,361,298	26.5	3,896	22.9	1,750	23.5
Pojišťovna České spořitelny, a.s.	163,202	3.2	625	3.7	276	3.7
Triglav pojišťovna, a.s.	1,113	0.0	8	0.0	0	0.0
Union pojišťovna, a.s.	7,381	0.1	30	0.2	10	0.1
UNIQA pojišťovna, a.s.	55,659	1.1	231	1.4	116	1.6
Zürich Versicherungs-Gesellschaft, organizační jednotka	50,531	1.0	330	1.9	132	1.8
Total	5,133,768	100.0	17,015	100.0	7,445	100.0

As of 1 October 2002, the MTPL portfolio of Komerční pojišťovna, a.s. was transferred to Kooperativa, pojišťovna, a.s. In conjunction with the winding up of the operations of Zürich pojišťovna's organizational unit in the Czech insurance market, its MTPL policy portfolio was transferred starting 1 January 2003 to Generali Pojišťovna, a.s. Also, at the end of 2002, IPB Pojišťovna, a.s. and ČSOB Pojišťovna a.s. were

merged. A list of insurance companies that offered MTPL insurance is given in Annex No. 4a, 4b. The total number of insured vehicles grew slightly and at the end of 2002 it stood at 5.4 million.

2002 was the last year of partial regulation of premiums for MTPL by centralized determination of their minimum and maximum range by the Czech Insurers' Bureau. Starting from the beginning of 2003, full liberalization of the rate-setting function was introduced in this segment of the market as well. Liberalization, in this context, means that each insurance company is free to set its own rates as well as its own criteria for assessment. The Office's task is not to set rates or to limit them in any way, but only to inspect whether the rates set by the insurers are sufficient to cover future losses so as to prevent any threat to the justified interests of parties that may incur damages and also to ensure that the insurers themselves are not threatened by low MTPL rates.

7. Accounting and Audit

Under Section 24 of the Act on Insurance, insurers and reinsurers are obligated to maintain accounts of the state of, and movements on, assets, liabilities and equity, costs and revenues, and profit/loss pursuant to Act No. 563/1991 Coll., on Accounting, as amended. Insurers and reinsurers are required to have their financial statements audited according to Act No. 254/2000 Coll., on Auditors and amending Act No. 165/1998 Coll., as amended by Act No. 209/2002 Coll., and to submit a written report thereon to the Office. Insurers and reinsurers are obligated to allow anyone to inspect their financial statements and annual report. The Office is entitled, as long as an insurer/reinsurer carries on operations, to demand that an audit be re-examined by an auditor determined by the Office, provided there are grounds to doubt the correctness of the original audit or if such a re-examination is called for by deteriorating performance results of the insurer/reinsurer. Costs of such new audit are borne by the Office only if the new audit does not confirm the reasons for which the Office called the original audit into doubt. So far the Office has not exercised this option. A list of insurance companies and their auditors for the periods 2000-2002 is included in Annex No. 29.

The overall stability of the Czech insurance market was preserved in 2002. The Czech insurance market is steadily reinforcing its position in the national economy. The four-percent share of premiums written in Gross Domestic Product is good news when we take into account the current high potential for growth in this indicator in both life and non-life insurance.

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Council Directive 72/166/EEC of 24 April 1972 on the approximation of the laws of Member States relating to insurance against civil liability in respect of the use of motor vehicles, and to the enforcement of the obligation to insure against such liability (31972Lo166)

First Council Directive 73/239/EEC of 24 July 1973 on the coordination of laws, regulations and administrative provisions relating to the taking up and pursuit of the business of direct insurance other than life assurance (31973Lo239)

Council Directive 76/580/EEC of 29 June 1976 amending Directive 73/239/EEC on the coordination of laws, regulations and administrative provisions relating to the taking up and pursuit of the business of direct insurance other than life assurance (31976Lo580)

Council Directive 77/92/EEC of 13 December 1976 on measures to facilitate the effective exercise of freedom of establishment and freedom to provide services in respect of the activities of insurance agents and brokers (ex ISIC Group 630) and, in particular, transitional measures in respect of those activities (31977Lo092)

Council Directive 78/473/EEC of 30 May 1978 on the coordination of laws, regulations and administrative provisions relating to Community co-insurance (31978Lo473)

First Council Directive 79/267/EEC of 5 March 1979 on the coordination of laws, regulations and administrative provisions relating to the taking up and pursuit of the business of direct life assurance

Second Council Directive 84/5/EEC of 30 December 1983 on the approximation of the laws of the Member States relating to insurance against civil liability in respect of the use of motor vehicles (31984Lo005)

Council Directive 84/641/EEC of 10 December 1984 amending, particularly as regards tourist assistance, the First Directive (73/239/EEC) on the coordination of laws, regulations and administrative provisions relating to the taking up and pursuit of the business of direct insurance other than life assurance (31984Lo641)

Council Directive 87/343/EEC of 22 June 1987 amending, as regards credit insurance and suretyship insurance, First Directive 73/239/EEC on the coordination of laws, regulations and administrative provisions relating to the taking-up and pursuit of the business of direct insurance other than life assurance

Council Directive 87/344/EEC of 22 June 1987 on the coordination of laws, regulations and administrative provisions relating to legal expenses insurance (31987Lo344)

Second Council Directive 88/357/EEC of 22 June 1988 on the coordination of laws, regulations and administrative provisions relating to direct insurance other than life assurance and laying down provisions to facilitate the effective exercise of freedom to provide services and amending Directive 73/239/EEC (31988Lo357)

Council Directive 90/618/EEC of 8 November 1990 amending, particularly as regards motor vehicle liability insurance, Directive 73/239/EEC and Directive 88/357/EEC which concern the coordination of laws, regulations and administrative provisions relating to direct insurance other than life assurance (31990Lo232)

Council Directive 90/619/EEC of 8 November 1990 on the coordination of laws, regulations and administrative provisions relating to direct life assurance, laying down provisions to facilitate the effective exercise of freedom to provide services and amending Directive 79/267/EEC (31990Lo619)

Council Directive 92/49/EEC of 18 June 1992 on the coordination of laws, regulations and administrative provisions relating to direct insurance other than life assurance and amending Directives 73/239/EEC and 88/357/EEC (third non-life insurance Directive) (31992L0049)

Council Directive 92/96/EEC of 10 November 1992 on the coordination of laws, regulations and administrative provisions relating to direct life assurance and amending Directives 79/267/EEC and 90/619/EEC (third life assurance Directive) (31992L0096)

European Parliament and Council Directive 95/26/EC of 29 June 1995 amending Directives 77/780/EEC and 89/646/EEC in the field of credit institutions, Directives 73/239/EEC and 92/49/EEC in the field of non-life insurance, Directives 79/267/EEC and 92/96/EEC in the field of life assurance, Directive 93/22/EEC in the field of investment firms and Directive 85/611/EEC in the field of undertakings for collective investment in transferable securities (Ucits), with a view to reinforcing prudential supervision (31995L0026)

Directive 98/78/EC of the European Parliament and of the Council of 27 October 1998 on the supplementary supervision of insurance undertakings in an insurance group (31998L0078)

Directive 2000/26/EC of the European Parliament and of the Council of 16 May 2000 on the approximation of the laws of the Member States relating to insurance against civil liability in respect of the use of motor vehicles and amending Council Directives 73/239/EEC and 88/357/EEC (Fourth motor insurance Directive) (32000L0026)

Directive 2001/17/EC of the European Parliament and of the Council of 19 March 2001 on the reorganisation and winding-up of insurance undertakings (32001L0017)

Directive 2002/65/EC of the European Parliament and of the Council of 23 September 2002 concerning the distance marketing of consumer financial services and amending Council Directive 90/619/EEC and Directives 97/7/EC and 98/27/EC (32002L0065)

Directive 2002/83/EC of the European Parliament and of the Council of 5 November 2002 concerning life assurance (32002L0083)

Directive 2002/87/EC of the European Parliament and of the Council of 16 December 2002 on the supplementary supervision of credit institutions, insurance undertakings and investment firms in a financial conglomerate and amending Council Directives 73/239/EEC, 79/267/EEC, 92/49/EEC, 92/96/EEC, 93/6/EEC and 93/22/EEC, and Directives 98/78/EC and 2000/12/EC of the European Parliament and of the Council (32002L0087)

Directive 2002/92/EC of the European Parliament and of the Council of 9 December 2002 on insurance mediation (32002L0092)

Commission Regulation (EEC) No. 3932/92 of 21 December 1992 on the application of Article 85 (3) of the Treaty to certain categories of agreements, decisions and concerted practices in the insurance sector (31992R3932)

Commission Recommendation of 18 December 1991 on Insurance Intermediaries (31992H0048)

Proposal for a Directive of European Parliament and of the Council amending Council Directives 72/166/EEC, 84/5/EEC, 90/232/EEC and Directives 2000/26/EC on insurance against civil liability in respect of the use of motor vehicles (COM (2002) 244 final)

150/1958 Ú.l.,	Government Decree on dealing with complaints, notices and suggestions from workers
40/1964 Coll.,	the Civil Code
65/1965 Coll.,	the Labor Code
200/1990 Coll.,	Act on non-criminal violations
513/1991 Coll.,	the Commercial Code
552/1991 Coll.,	Act on State inspection
591/1992 Coll.,	the Securities Act
125/1993 Coll.,	Decree which stipulates conditions and rates for ex lege workmen's compensation insurance
48/1997 Coll.,	Act on public health insurance and amending certain related acts
159/1999 Coll.,	Act on certain conditions for doing business in tourism and amending Act No. 40/1964 Coll., the Civil Code, as amended and Act No. 455/1991 Coll., the Trades Licensing Act, as amended
168/1999 Coll.,	Act on motor third party liability insurance and amending certain related acts (the "MTPL Act")
205/1999 Coll.,	Decree which implements Act No. 168/1999 Coll.
363/1999 Coll.,	Act on insurance and amending certain related acts (the "Insurance Act"), as amended
75/2000 Coll.,	Decree of the Ministry of Finance which implements Act No. 363/1999 Coll.
56/2001 Coll.,	Act on conditions for operating vehicles on roads and amending Act No. 168/1999 Coll., as amended by Act No. 307/1999
563/1991 Coll.,	the Accounting Act, consolidated in Act No. 56/2002 Coll.

Name	Address
1. AIG CZECH REPUBLIC pojišťovna, a.s.	V Celnici 1031/4, 110 00 Praha 1
2. Allianz pojišťovna, a.s.	Římská 103/12, 120 00 Praha 2
3. ARAG - pojišťovna právní ochrany, a.s.	Truhlářská 7, 110 00 Praha 1
4. CERTUSIA, pojišťovna a.s. (V KONKURSU)	U Rajské zahrady 3, 130 00 Praha 3
5. Cestovní pojišťovna ADRIA Way družstvo	Mírové náměstí 3d/519, 703 00 Ostrava
6. Commercial Union, životní pojišťovna, a.s.	Londýnská 41, 120 21 Praha 2
7. CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S.*	Lazarská 13/8, 120 00 Praha 2
8. ČESCOB, úvěrová pojišťovna, a.s.	Palác KOVO, Jankovcova 1518/2, 170 88 Praha 7
9. Česká podnikatelská pojišťovna, a.s.	Budějovická 5/64, 140 00 Praha 4
10. Česká pojišťovna a.s.	Spálená 75/16, 113 04 Praha 1
11. Česká pojišťovna Zdraví a.s.	Kodaňská 1441/46, 100 10 Praha 10
12. ČSOB Pojišťovna a.s.	Sladkovského 383, 530 02 Pardubice
13. D.A.S. pojišťovna právní ochrany, a.s.	Benešovská 40, 101 00 Praha 10
14. Evropská Cestovní Pojišťovna, a.s.	Kozí 5/916, P.O.BOX 809, 111 21 Praha 1
15. Exportní garanční a pojišťovací společnost, a.s.	Vodičkova 701/34, P.O.BOX 6, 112 21 Praha 1
16. Generali Pojišťovna a.s.	Bělehradská 132, 120 84 Praha 2
17. GERLING - Konzern Všeobecná pojišťovací akciová společnost - organizační složka	Na Zátorce 5, 160 00 Praha 6
18. Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku	Radimova 2342/36, 169 00 Praha 6
19. HALALI, všeobecná pojišťovna, a.s.	Jungmannova 32/25, 117 18 Praha 1
20. Hasičská vzájemná pojišťovna a.s.	Římská 45, 120 00 Praha 2
21. HDI Haftpflichtverband der Deutschen Industrie Versi- cherungsverein auf Gegenseitigkeit – organizační složka	V Jámě 12, 110 00 Praha 1
22. IPB Pojišťovna, a.s.	Zelené předměstí, Masarykovo náměstí 1458, 532 18 Pardubice
23. Komerční pojišťovna, a.s.	Jindřišská 17, P.O.BOX 353, 111 21 Praha 1
24. Kooperativa, pojišťovna, a.s.	Templová 747, 110 01 Praha 1
25. KRAVAG - LOGISTIK Versicherungs - Aktiengesellschaft - organizační složka	Šmeralova 128/7, 170 00 Praha 7
26. Nationale-Niederlanden pojišťovna, a.s.	Nádražní 344/25, 150 00 Praha 5
27. Nationale-Niederlanden životní pojišťovna, organizační složka	Nádražní 344/25, 150 00 Praha 5
28. POJIŠŤOVNA CARDIF PRO VITA, a.s.	Na Rybníčku 1329/5, 120 00 Praha 2
29. Pojišťovna České spořitelny, a.s.	náměstí Republiky 115, 530 02 Pardubice
30. Pojišťovna Slavia a.s.	Ve struhách 1076/27, 160 00 Praha 6
31. Pojišťovna UNIVERSAL, a.s.	Na dlouhém lánu 508/41, 160 00 Praha 6
32. PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	V Celnici 1028/10, 117 21 Praha 1
33. První česká servisní pojišťovna a.s.	tř. T. Bati 627, 760 01 Zlín
34. Triglav pojišťovna, a.s.	Novobranská 1, 602 00 Brno
35. Union pojišťovna, a.s.	Havlíčková 1682/15, 110 00 Praha 1
36. UNIQA pojišťovna, a.s.	Bělohorská 19, 160 12 Praha 6
37. VICTORIA VOLKSBANKEN pojišťovna, a.s.**	Francouzská 28, 120 00 Praha 2
38. Vitalitas pojišťovna, a.s.	Fügnerovo nám. 2, 120 00 Praha 2
39. Všeobecná zdravotní pojišťovna České republiky	Orlická ul. č. 2020/4, 130 00 Praha 3
40. Wüstenrot, životní pojišťovna, a.s.	Janáčkovo nábř. 477/41, 150 21 Praha 5
41. XL WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka ***	Lazarská 13/8, 120 00 Praha 2
42. Zürich Versicherungs-Gesellschaft, organizační složka, abbreviation: Zürich Pojišťovna	Milešovská 5/1136, 130 00 Praha 3

Notes: * till 22.3.2002 Winterthur pojišťovna, a.s.

** till 25.6.2002 VICTORIA pojišťovna, a.s.

*** till 23.8.2002 WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka

Name	Address
1. AIG CZECH REPUBLIC pojišťovna, a.s.	V Celnici 1031/4, 110 00 Praha 1
2. Allianz pojišťovna, a.s.	Římská 103/12, 120 00 Praha 2
3. ARAG - pojišťovna právní ochrany, a.s.	Truhlářská 7, 110 00 Praha 1
4. Aviva životní pojišťovna, a.s.	Londýnská 41, 120 21 Praha 2
5. Cestovní pojišťovna ADRIA Way družstvo	Mírové náměstí 3d/519, 703 00 Ostrava
6. CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S.	Lazarská 13/8, 120 00 Praha 2
7. ČESCOB, úvěrová pojišťovna, a.s.	Palác KOVO, Jankovcova 1518/2, 170 88 Praha 7
8. Česká podnikatelská pojišťovna, a.s.	Budějovická 5/64, 140 00 Praha 4
9. Česká pojišťovna a.s.	Spálená 75/16, 113 04 Praha 1
10. Česká pojišťovna Zdraví a.s.	Kodaňská 1441/46, 100 10 Praha 10
11. ČSOB Pojišťovna a.s.	Sladkovského 383, 530 02 Pardubice
12. D.A.S. pojišťovna právní ochrany, a.s.	Benešovská 40, 101 00 Praha 10
13. Evropská Cestovní Pojišťovna, a.s.	Kozí 5/916, P.O.BOX 809, 111 21 Praha 1
14. Exportní garanční a pojišťovací společnost, a.s.	Vodičkova 701/34, P.O.BOX 6, 112 21 Praha 1
15. Generali Pojišťovna a.s.	Bělehradská 132, 120 84 Praha 2
16. GERLING - Konzern Všeobecná pojišťovací akciová společnost - organizační složka	Na Zátorce 5, 160 00 Praha 6
17. Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku	Radimova 2342/36, 169 00 Praha 6
18. HALALI, všeobecná pojišťovna, a.s.	Jungmannova 32/25, 117 18 Praha 1
19. Hasičská vzájemná pojišťovna a.s.	Římská 45, 120 00 Praha 2
20. HDI Haftpflichtverband der Deutschen Industrie Versicherungsverein auf Gegenseitigkeit – organ. složka	V Jámě 12, 110 00 Praha 1
21. Komerční pojišťovna, a.s.	Jindřišská 17, P.O.BOX 353, 111 21 Praha 1
22. Kooperativa, pojišťovna, a.s.	Templová 747, 110 01 Praha 1
23. KRAVAG - LOGISTIK Versicherungs - Aktiengesellschaft - organizační složka	Šmeralova 128/7, 170 00 Praha 7
24. MAXIMA pojišťovna, a.s.	Na dlouhém lánu 508/41, 160 00 Praha 6
25. Nationale-Niederlanden pojišťovna, a.s.	Nádražní 344/25, 150 00 Praha 5
26. Nationale-Niederlanden životní pojišťovna, organ. složka	Nádražní 344/25, 150 00 Praha 5
27. POJIŠŤOVNA CARDIF PRO VITA, a.s.	Na Rybníčku 1329/5, 120 00 Praha 2
28. Pojišťovna České spořitelny, a.s.	náměstí Republiky 115, 530 02 Pardubice
29. Pojišťovna Slavia a.s.	Ve struhách 1076/27, 160 00 Praha 6
30. PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	V Celnici 1028/10, 117 21 Praha 1
31. První česká servisní pojišťovna a.s.	tř. T. Bati 627, 760 01 Zlín
32. Triglav pojišťovna, a.s.	Novobranská 1, 602 00 Brno
33. Union pojišťovna, a.s.	Havlíčková 1682/15, 110 00 Praha 1
34. UNIQA pojišťovna, a.s.	Bělohorská 19, 160 12 Praha 6
35. VICTORIA VOLKSBANKEN pojišťovna, a.s.	Francouzská 28, 120 00 Praha 2
36. Vitalitas pojišťovna, a.s.	Fügnerovo nám. 2, 120 00 Praha 2
37. Všeobecná zdravotní pojišťovna České republiky	Orlická ul. č. 2020/4, 130 00 Praha 3
38. Wüstenrot, životní pojišťovna, a.s.	Janáčkovo nábř. 477/41, 150 21 Praha 5
39. XL WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka	Lazarská 13/8, 120 00 Praha 2

* originally Pojišťovna UNIVERSAL a. s.

**List of Insurance Companies Licensed to Write MTPL Insurance Pursuant
to Act No. 168/1999 Coll. as of 31 December 2002**

Annex No. 4 a, 4 b

Name
1. Allianz pojišťovna, a.s.
2. Česká podnikatelská pojišťovna, a.s.
3. Česká pojišťovna a.s.
4. ČSOB Pojišťovna a.s.
5. Generali Pojišťovna a.s.
6. IPB Pojišťovna, a.s.
7. Komerční pojišťovna, a.s.*
8. Kooperativa, pojišťovna, a.s.
9. Pojišťovna České spořitelny, a.s.
10. Triglav pojišťovna, a.s.
11. Union pojišťovna, a.s.
12. UNIQA pojišťovna, a.s.
13. Zürich Versicherungs-Gesellschaft, organizační složka

Note: * till 18.12.2002

**List of Insurance Companies Licensed to Write MTPL Insurance Pursuant
to Act No. 168/1999 Coll. as of 30 June 2003**

Name
1. Allianz pojišťovna, a.s.
2. Česká podnikatelská pojišťovna, a.s.
3. Česká pojišťovna a.s.
4. ČSOB Pojišťovna a.s.
5. Generali Pojišťovna a.s.
6. Kooperativa, pojišťovna, a.s.
7. Pojišťovna České spořitelny, a.s.
8. Triglav pojišťovna, a.s.
9. Union pojišťovna, a.s.
10. UNIQA pojišťovna, a.s.

List of Insurance Companies Licensed to Write Tour Operators Bankruptcy Suretyship Insurance as of 31 December 2002

Name
1. Allianz pojišťovna, a.s.
2. Česká podnikatelská pojišťovna, a.s.
3. Česká pojišťovna a.s.
4. Generali Pojišťovna a.s.
5. IPB Pojišťovna, a.s.
6. Komerční pojišťovna, a.s.
7. Kooperativa, pojišťovna, a.s.
8. Pojišťovna České spořitelny, a.s.
9. Union pojišťovna, a.s.
10. UNIQA pojišťovna, a.s.
11. Zürich Pojišťovna

List of Insurance Companies Licensed to Write Tour Operators Bankruptcy Suretyship Insurance as of 30 June 2003

Name
1. Allianz pojišťovna, a.s.
2. Česká podnikatelská pojišťovna, a.s.
3. Česká pojišťovna a.s.
4. ČSOB Pojišťovna, a.s.,
5. Generali Pojišťovna a.s.
6. Komerční pojišťovna, a.s.
7. Kooperativa, pojišťovna, a.s.
8. Pojišťovna České spořitelny, a.s.
9. Union pojišťovna, a.s.
10. UNIQA pojišťovna, a.s.

List of Insurance Companies Licensed to Write Reinsurance as of 31 December 2002

Annex No. 6 a, 6 b

Name	reinsurance *	fakultative reinsurance **
AIG CZECH REPUBLIC pojišťovna, a.s.		■
Allianz pojišťovna, a.s.		■
Česká pojišťovna a.s.	■	
Exportní garanční a pojišťovací společnost, a.s.		■
Generali Pojišťovna a.s.		■
GERLING-Konzern Všeobecná pojišťovací akciová společnost-organizační složka		■
Hasičská vzájemná pojišťovna a.s.		■
PB Pojišťovna, a.s.		■
Komerční pojišťovna, a.s.		■
Kooperativa, pojišťovna, a.s.	■	
Pojišťovna České spořitelny, a.s.		■
UNIQA pojišťovna, a.s.		■

Legend: * licensed pursuant to Section 3 (4) of Act No. 363/1999 Coll.,
 ** licensed pursuant to Section 9 (5) of the Act No. 363/1999 Coll.

List of Insurance Companies Licensed to Write Reinsurance as of 30 June 2003

Name	reinsurance *	fakultative reinsurance **
AIG CZECH REPUBLIC pojišťovna, a.s.		■
Allianz pojišťovna, a.s.		■
Česká pojišťovna a.s.	■	
ČSOB Pojišťovna, a.s., člen holdingu ČSOB		■
Exportní garanční a pojišťovací společnost, a.s.		■
Generali Pojišťovna a.s.		■
GERLING-Konzern Všeobecná pojišťovací akciová společnost-organizační složka		■
Hasičská vzájemná pojišťovna a.s.		■
Komerční pojišťovna, a.s.		■
Kooperativa, pojišťovna, a.s.	■	
Pojišťovna České spořitelny, a.s.		■
UNIQA pojišťovna, a.s.		■

Legend: * licensed pursuant to Section 3 (4) of Act No. 363/1999 Coll.,
 ** licensed pursuant to Section 9 (5) of the Act No. 363/1999 Coll

List of Authorized Insurance Company Classes and Activities Pursuant to the Act No. 363/1999 Coll. as of 31.12.2002

Name	A1	A2	A3	A4	A5	A6	B1	B2	B3	B4	B5	B6	B7	B8
AIG CZECH REPUBLIC pojišťovna, a.s.							■	■						■
Allianz pojišťovna, a.s.			■	■	■	■	■	■	■	■	■	■	■	■
ARAG - pojišťovna právní ochrany, a.s.														
CERTUSIA, pojišťovna a.s.														
Cestovní pojišťovna ADRIA Way družstvo														
Commercial Union, životní pojišťovna, a.s.	■			■		■								
CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S.	■			■	■	■	■	■						
ČESCOB, úvěrová pojišťovna, a.s.														
Česká podnikatelská pojišťovna, a.s.	■	■	■	■		■	■	■	■	■	■	■	■	■
Česká pojišťovna a.s.	■	■	■	■	■	■	■		■	■	■	■	■	■
Česká pojišťovna Zdraví a.s.							■	■						
ČSOB Pojišťovna a.s.	■			■		■	■		■					■
D.A.S. pojišťovna právní ochrany, a.s.														
Evropská Cestovní Pojišťovna, a.s.														
Exportní garanční a pojišťovací společnost, a.s.														
Generali Pojišťovna a.s.	■	■	■	■		■	■	■	■				■	■
GERLING - Konzern Všeobecná pojišťovací akciová společnost - organizační složka							■						■	■
Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku														■
HALALI, všeobecná pojišťovna, a.s.							■							■
Hasičská vzájemná pojišťovna a.s.	■	■	■			■	■		■	■			■	■
HDI Haftpflichtverband der Deutschen Industrie Versicherungsverein auf Gegenseitigkeit – organizační složka														■
IPB Pojišťovna, a.s.	■	■	■		■	■	■	■	■		■		■	■
Komerční pojišťovna, a.s.	■	■	■		■	■	■	■	■	■	■	■	■	■
Kooperativa, pojišťovna, a.s.	■	■	■	■	■	■	■	■	■	■	■	■	■	■
KRAVAG - LOGISTIK Versicherungs-Aktiengesellschaft - organizační složka							■		■				■	■
Nationale-Nederlanden pojišťovna, a.s.								■						
Nationale-Nederlanden životní pojišťovna, organizační složka	■	■	■	■		■								
POJIŠŤOVNA CARDIF PRO VITA, a.s.	■					■	■	■						
Pojišťovna České spořitelny, a.s.	■	■	■	■		■	■	■	■				■	■
Pojišťovna Slavia a.s.							■		■		■	■	■	■
Pojišťovna UNIVERSAL, a.s.	■						■		■					■
PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	■					■	■	■						
První česká servisní pojišťovna a.s.									■					
Triglav pojišťovna, a.s.							■		■				■	■
Union pojišťovna, a.s.	■					■	■		■				■	■
UNIQA pojišťovna, a.s.	■	■	■			■	■	■	■				■	■
VICTORIA VOLKSBANKEN pojišťovna, a.s.	■		■			■	■	■					■	■
Vitalitas pojišťovna, a.s.								■						
Všeobecná zdravotní pojišťovna České republiky								■						
Wüstenrot, životní pojišťovna, a.s.	■	■	■	■	■	■								
XL WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka														■
Zürich Versicherungs-Gesellschaft, organizační složka zkratka Zürich Pojišťovna							■		■				■	■

B 9	B 10	POPV	B 11	B 12	B 13	B 14	B 15	PCK	B 16	B 17	B 18	C a)	C b)	C e)	C d)	C e)	C f)	C g)	Notes
■					■				■	■	■								
■	■	■	■	■	■		■	■	■		■								without B 2d), 16a), g)
										■									
																			BANKRUPTCY
											■								
						■													
■	■	■	■	■	■	■	■	■	■		■	■	■	■	■	■			
■	■	■	■	■	■	■	■	■	■		■								
											■								
■	■	■			■				■										without B 1b) to d); 8 e); 10 b); 16 b), c), f) to j)
										■									
											■								
■	■	■			■	■	■	■	■	■	■								
■					■				■										
■					■				■										without B 1d); 8e); 16b) to j)
■	■				■				■		■								without B 10a) ; 16a), b), c), f) to j)
■					■				■										
■	■	■	■		■	■	■	■	■		■								without B 10b); B 16a), b), c), e), f), g), h), i)
■	■		■	■	■	■	■	■	■		■								till 18.12.2002 without B 10a) - POPV
■	■	■	■	■	■	■	■	■	■	■	■								
■	■				■	■	■		■	■	■								
																			without B 2d)
									■										
■	■	■			■		■	■	■		■	■	■	■					without B 1c); 3b); 6b); 8e); 10b); 16a) to c),f) to i)
■	■				■				■		■								without B 1d); 3b)
■	■	■			■				■		■								
■	■	■			■		■	■	■		■								without B 8e); 10b); 16a) to c), f) to i)
■	■	■			■		■	■	■	■	■								without B 10b)
■	■			■	■						■								
											■								
																			without B 2a) to c)
■					■														
■	■	■			■	■	■	■	■		■		■	■		■	■		

Part A

CLASSES OF LIFE ASSURANCE

1. Assurance on death, assurance on survival or assurance on death or on survival.
2. Marriage assurance or insurance of benefits for the child's maintenance.
3. Annuity assurance.
4. Assurance referred to in 1 through 3 which is linked to an investment fund.
5. Capitalization.
6. Personal accident and sickness insurance if supplementary to classes 1 through 5.

Part B

CLASSES OF NON-LIFE INSURANCE

1. Accident insurance
 - a) with lump sum settlement
 - b) with benefits in the nature of indemnity,
 - c) combination of the two,
 - d) injury to passengers.
2. Sickness insurance
 - a) with lump sum settlement
 - b) with benefits in the nature of indemnity,
 - c) combination of the two
 - d) contractual health insurance.
3. Insurance against damage to or loss of land vehicles other than railway rolling stock
 - a) motor vehicles,
 - b) other than motor vehicles
4. Insurance against damage to or loss of railway rolling stock.
5. Insurance against damage to or loss of aircraft.
6. Insurance against damage to or loss of
 - a) inland vessels,
 - b) sea vessels.
7. Insurance of goods in transit including luggage and other property irrespective of means of transport used.
8. Insurance against damage to or loss of property other than referred to in 3 through 7 above caused by
 - a) fire,
 - b) explosion,
 - c) windstorm,
 - d) natural forces other than windstorm(e.g. lightning, flood, inundation),
 - e) nuclear energy,
 - f) landslide or land subsidence.
9. Insurance against damage to or loss of property other than referred to in 3 through 7 above due to hailstorm or frost, or any other event (such as robbery, theft or damage caused by forest animals) unless these are included in class 8, inclusive of insurance against damage to or loss of farm animals caused by infection or by other causes.
10. a) Liability insurance for damage arising out of ownership or use of land motor transport means vehicles, including carrier's liability.
b) Liability insurance for damage arising out of ownership or use of rail vehicle, including carrier's liability.
11. Liability insurance for damage arising out of ownership or use of aircraft including carrier's liability.
12. Liability insurance for damage arising out of ownership or use of inland or sea vessel, including carrier's liability.
13. General liability insurance for damage other than referred to in classes 10 through 12 including damage to environment.
14. Credit insurance
 - a) general insolvency,
 - b) export credit,
 - c) installment credit,
 - d) mortgage credit,
 - e) agricultural credit.
15. Suretyship insurance
 - a) direct suretyship,
 - b) indirect suretyship.
16. Insurance of miscellaneous financial losses arising out of
 - a) employment risks,
 - b) insufficient income,
 - c) bad weather,
 - d) loss of profit,
 - e) continuing expenses,
 - f) unforeseen trading expenses,
 - g) loss of market value,
 - h) loss of regular source of income (loss of rent or revenue),
 - i) other indirect trading financial loss,
 - j) other financial losses.
17. Legal expenses insurance.
18. Assistance insurance to persons who get into difficulties while travelling or while away from their permanent residence.

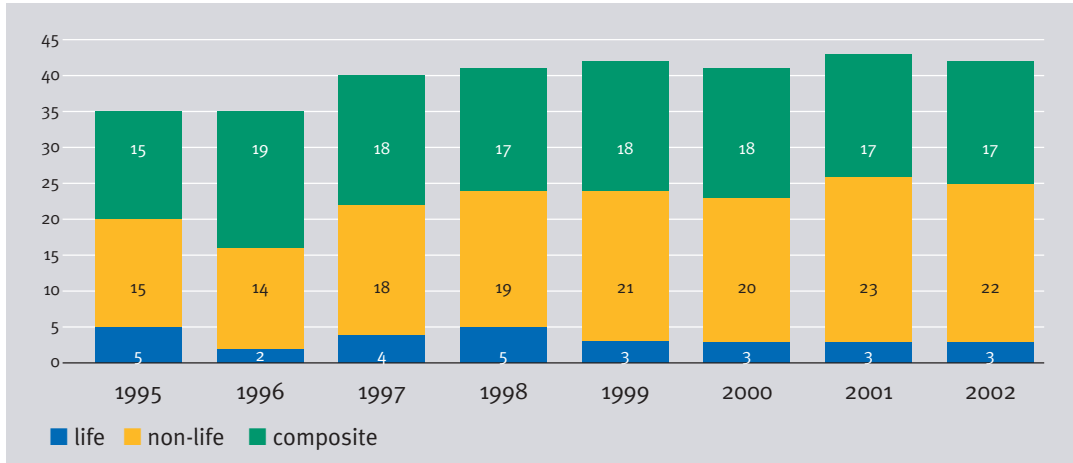
Part C

GROUPS OF NON-LIFE INSURANCE

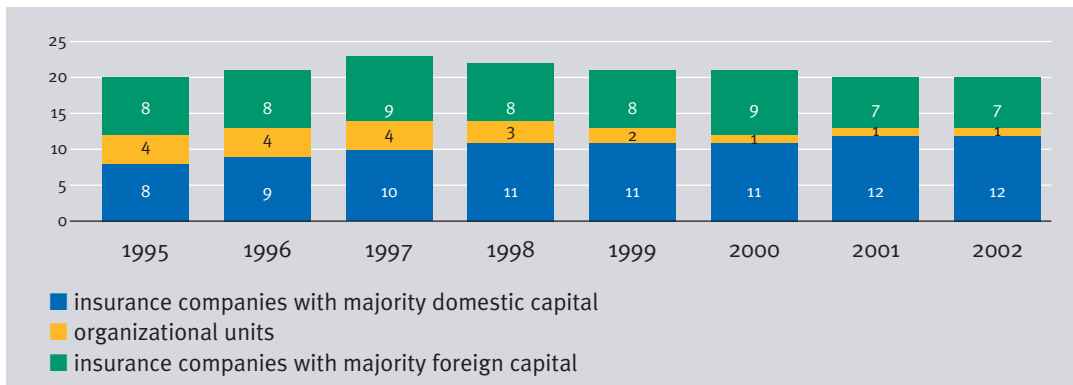
- a) "Accident and Sickness Insurance" for classes No. 1 and 2,
- b) "Motor Vehicle Insurance" for classes No. 3, 7 and 10,
- c) "Insurance against Fire and other Damage to Property" for classes No. 8 and 9,
- d) "Aviation Insurance, Marine and Transport Insurance" for classes No. 4, 5, 6, 7, 11 and 12,
- e) "Liability Insurance for Damage" ("Liability Insurance") for class no 13,
- f) "Credit and Suretyship Insurance" for classes No. 14 and 15,
- g) "Insurance against Other Losses" for classes No. 16, 17 and 18.

Number of Insurance Companies by Licensed Class

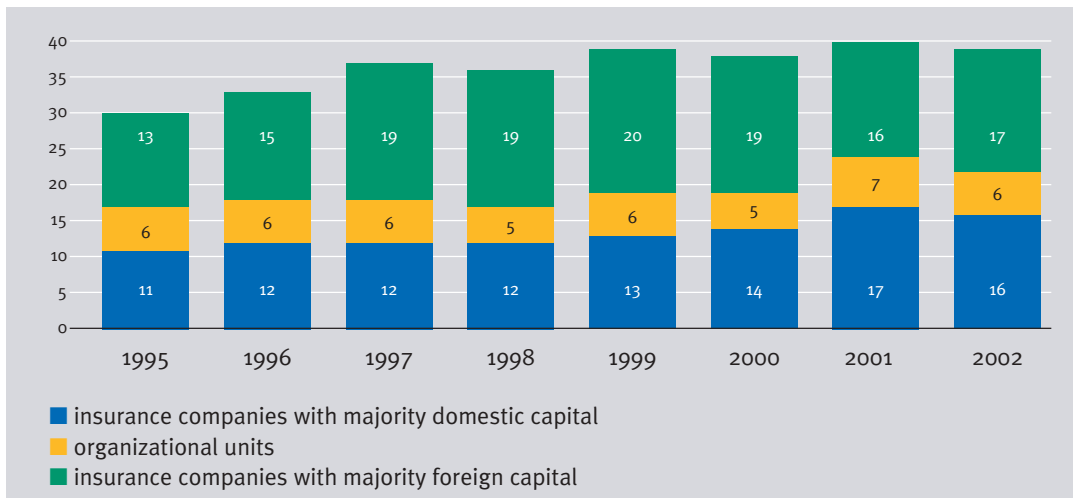
Annex No. 9, 10, 11



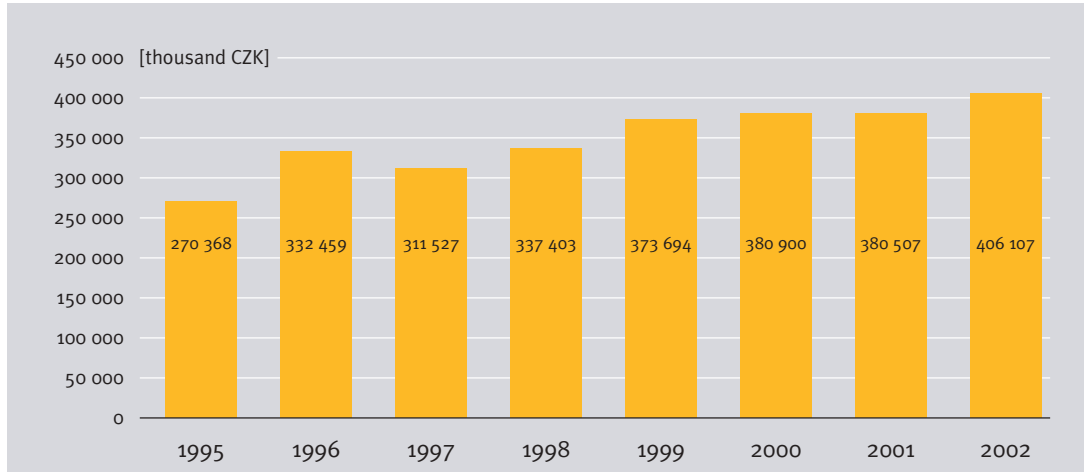
Life Assurance Companies by Origin of Capital



Non-Life Insurance Companies by Origin of Capital

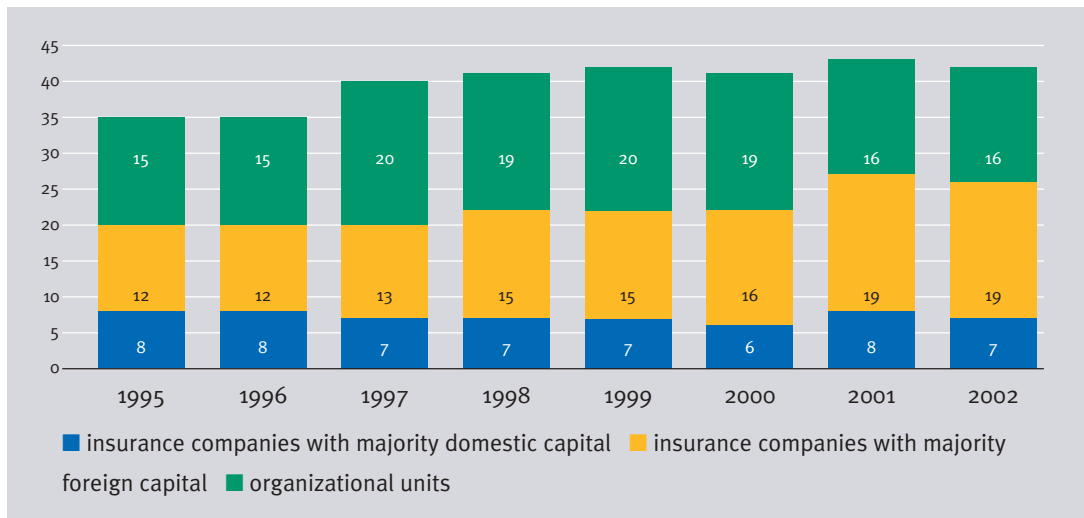


Average Level of Basic Share Capital

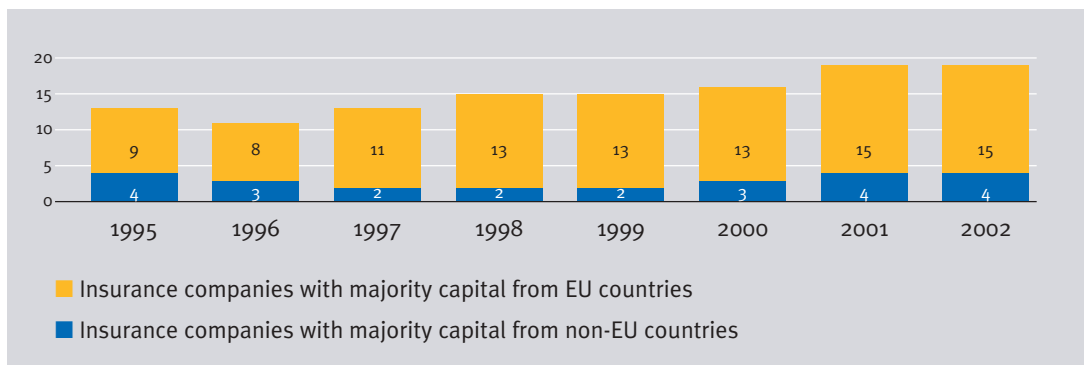


Note: The insurance companies without 2002 audit up to the date of work up this Annual Report- HALALI, všeobecná pojišťovna, a.s., Zürich Versicherungs Gesellschaft, organizační složka.

Number of Insurance Companies by Origin of Capital

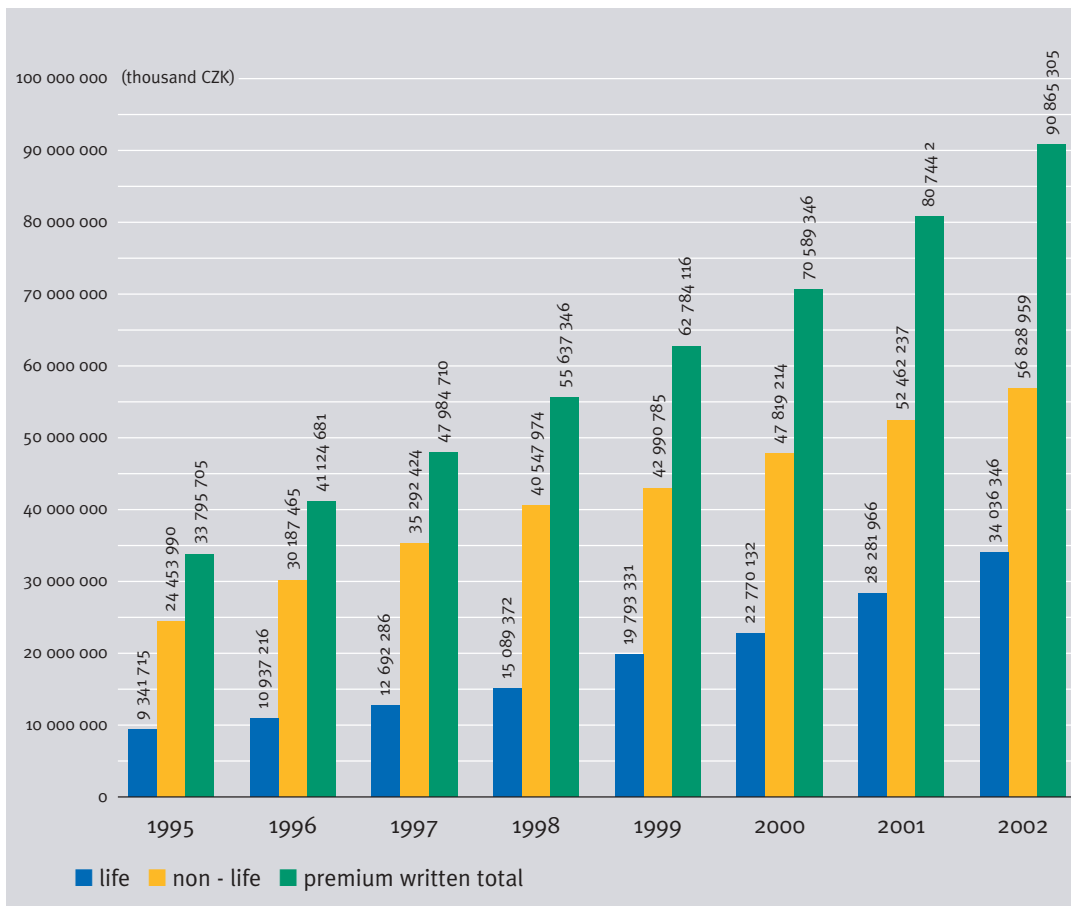


Number of Insurance Companies with Majority Foreign Capital



Name	Country	Percentage share	Equity stake in thousand CZK	Shareholder
AIG CZECH REPUBLIC pojišťovna, a.s.	USA	100,00	264 000	AIG CENTRAL EUROPE & CIS INSURANCE HOLDINGS CORPORATION, New York
Allianz pojišťovna, a.s.	Germany	100,00	600 000	Allianz Aktiengesellschaft, München
ARAG - pojišťovna právní ochrany, a.s. životní pojišťovna, a.s.	Germany	100,00	80 000	ARAG International Aktiengesellschaft, Düsseldorf
Commercial Union,	Netherlands	100,00	255 000	CGU International Holdings B.V., Amsterdam
CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S.	Great Britain	35,00	130 900	EBRD European Bank for Reconstruction and Development, London
	Switzerland	65,00	243 100	Winterthur Life, Winterthur
ČESCOB, úvěrová pohjišťovna, a.s.	Belgium	50,00	101 000	Euler - Cobac Belgium SA, Brusel
Česká pojišťovna a.s.	Netherlands	83,51	869 230	CESPO B.V. Amsterdam
ČSOB Pojišťovna a.s.	Belgium	100,00	400 004	KBC Verzekeringen N.V., Leuven
D.A.S. pojišťovna právní ochrany, a.s.	Germany	100,00	46 000	D.A.S. International Rückversicherungs und Beteiligungs - AG, München
Evropská Cestovní Pojišťovna, a.s.	Denmark	75,00	55 500	Europaeiske Rejseforsikring A/S, Kobenhavn
	Germany	15,00	11 100	Europaeische Reiseversicherung AG, München
	Austria	10,00	7 400	Europaeische Reiseversicherung AG, Wien
Generali Pojišťovna a.s.	Austria	100,00	410 000	Generali Holding Vienna AG, Wien
Kooperativa, pojišťovna, a.s.	Austria	90,48	892 800	Wiener Städtische Allgemeine Versicherung AG, Wien
Nationale-Nederlande pojišťovna, a.s.	Netherlands	100,00	59 000	ING Continental Europe Holdings, B.V., Amsterdam
POJIŠŤOVNA CARDIF PRO VITA, a.s.	France	100,00	106 000	Cardif S.A., Paris
Pojišťovna České spořitelny, a.s.	Austria	44,75	500 000	Sparkassen Versicherung AG, Wien
PRVNÍ AMERICKO-ČESKÁ POJIŠŤOVNA, a.s.	USA	50,00	53 000	American Life Insurance Company, Wilmington, Delaware
	USA	50,00	53 000	Commerce and Industry Insurance Company, New York
Triglav pojišťovna, a.s.	Slovenia	100,00	168 000	ZAVAROVALNICA TRIGLAV, d.d., Ljubljana
UNIQA pojišťovna, a.s.	Austria	83,33	399 984	UNIQA International Versicherungs-Holding GmbH, Wien
	Great Britain	16,67	80 016	EBRD European Bank for Reconstruction and Development, London
VICTORIA VOLKSBANKEN pojišťovna, a.s.	Germany	50,46	109 000	Victoria International AG für Beteiligungen, Düsseldorf
	Austria	24,07	52 000	VICTORIA VOLKSBANKEN Versicherungs AG, Wien
	Austria	15,74	34 000	Österreichische Volksbanken AG, Wien
Wüstenrot, životní pojišťovna, a.s.	Austria	50,00	35 000	Wüstenrot Versicherungs-AG, Salzburg
	Germany	50,00	35 000	Wüstenrot & Württembergische AG, Stuttgart

Name	Percentage share	Equity stake in thousand CZK	Shareholder
CERTUSIA, pojišťovna a.s.	100,00	251 000	SKYWALKER, s.r.o.
Cestovní pojišťovna ADRIA Way družstvo	99,93	33 975	VÍTKOVICE - TOURS spol. s r.o. (member of cooperative)
	0,07	25	ADRIATIC CURATIO s.r.o. (member of cooperative)
Česká podnikatelská pojišťovna, a.s.	100,00	300 000	SPGroup a.s. Praha
Česká pojišťovna Zdraví a.s.	100,00	100 000	Česká pojišťovna a.s.
Exportní garanční a pojišťovací společnost, a.s.	100,00	1 300 000	Česká republika
HALALI, všeobecná pojišťovna, a.s.	77,00	35 420	Českomoravská myslivecká jednota Praha
	23,00	10 580	Interlov Praha, s.r.o.
Hasičská vzájemná pojišťovna a.s.	71,22	168 203	Sdružení hasičů Čech, Moravy a Slezska
	18,29	43 200	Banka Moravia, a.s.
	3,39	8 000	TEP, a.s.
	7,10	16 757	Other
IPB Pojišťovna, a.s.	100,00	920 000	ČSOB, a.s.
Komerční pojišťovna, a.s.	100,00	752 000	Komerční banka, a.s. Praha
Pojišťovna Slavia a.s.	65,00	146 250	Slavia - finanční skupina a.s.
	13,30	29 925	Družstevní holding a.s.
	21,70	48 825	Other
Pojišťovna UNIVERSAL, a.s.	19,99	49 967	Ing. Jan Šrubař
	19,99	49 967	Golden Investment Trust, a.s.
	19,99	49 967	TOKUS spol. s r.o.
	19,99	49 967	EGIDA, a.s.
	20,04	50 132	Other
První česká servisní pojišťovna a.s.	98,00	49 000	JUDr. Ing. Ladislav Samohýl
	2,00	1 000	Alois Samohýl
Union pojišťovna, a.s.	1,66	5 000	Severomoravská plynárenská, a.s.
	0,17	500	Thrall Vagonka Studénka, a.s.
	0,17	500	Ostravské opravny a strojírny, s.r.o.
	96,00	288 000	Union Group, a.s.
	2,00	6 000	Nová huť, a.s.
Vitalitas pojišťovna, a.s.	100,00	56 000	Oborová zdravotní pojišťovna zaměstnanců bank, pojišťoven a stavebnictví

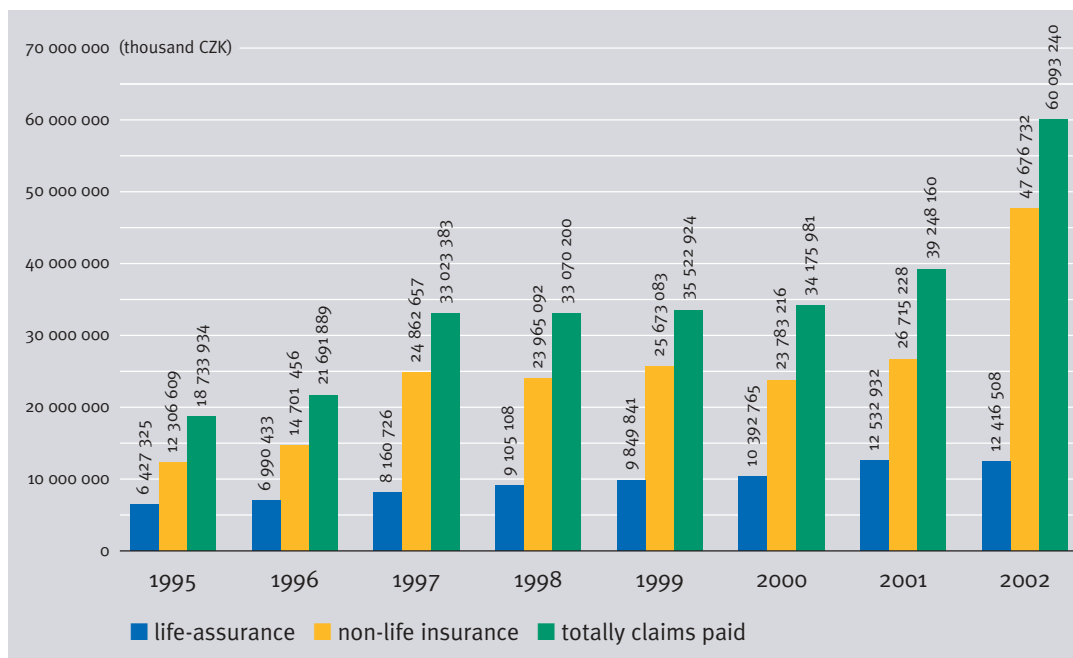


Note: The insurance companies without 2002 audit up to the date of work up this Annual Report- HALALI, všeobecná pojišťovna, a.s., Zürich Versicherungs Gesellschaft, organizační složka.

Name	Class	Premium written total (thousand CZK)	Market share (%)	of which:			
				non - life	market share (%)	life	market share (%)
AIG CZECH REPUBLIC pojišťovna, a.s.	N	595 518	0,66	595 518	1,05	0	0,00
Allianz pojišťovna, a.s.	S	7 707 692	8,48	6 608 331	11,63	1 099 361	3,23
ARAG - pojišťovna právní ochrany, a.s.	N	211	0,00	211	0,00	0	0,00
CERTUSIA, pojišťovna a.s. (V KONKURSU)	N	0	0,00	0	0,00	0	0,00
Cestovní pojišťovna ADRIA Way družstvo	N	10 338	0,01	10 338	0,02	0	0,00
Commercial Union, životní pojišťovna, a.s.	Ž	343 888	0,38	0	0,00	343 888	1,01
CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S.	S	1 098 709	1,21	96 262	0,17	1 002 447	2,95
ČESCOB, úvěrová pojišťovna, a.s.	N	103 549	0,11	103 549	0,18	0	0,00
Česká podnikatelská pojišťovna, a.s.	S	2 082 446	2,29	1 402 120	2,47	680 326	2,00
Česká pojišťovna a.s.	S	33 279 987	36,63	20 908 505	36,79	12 371 482	36,35
Česká pojišťovna ZDRAVÍ a.s.	N	197 749	0,22	197 749	0,35	0	0,00
ČSOB Pojišťovna a.s.	S	646 829	0,71	606 200	1,07	40 629	0,12
D.A.S. pojišťovna právní ochrany, a.s.	N	144 116	0,16	144 116	0,25	0	0,00
Evropská Cestovní Pojišťovna, a.s.	N	94 739	0,10	94 739	0,17	0	0,00
Exportní garanční a pojišťovací společnost, a.s.	N	452 451	0,50	452 451	0,80	0	0,00
Generali Pojišťovna a.s.	S	2 724 045	3,00	1 965 899	3,46	758 146	2,23
GERLING - Konzern Všeobecná pojišťovací akciová společnost - organizační složka	N	300 115	0,33	300 115	0,53	0	0,00
Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku	N	30 784	0,03	30 784	0,05	0	0,00
HALALI, všeobecná pojišťovna, a.s.	N	10 214	0,01	10 214	0,02	0	0,00
Hasičská vzájemná pojišťovna a.s.	S	236 110	0,26	218 311	0,38	17 799	0,05
HDI Haftpflichtverband der Deutschen Industrie Versicherungsverein auf Gegenseitigkeit – organiz. složka	N	34 074	0,04	34 074	0,06	0	0,00
IPB Pojišťovna, a.s.	S	5 525 119	6,08	2 140 978	3,77	3 384 141	9,94
Komerční pojišťovna, a.s.	S	2 349 195	2,59	1 336 292	2,35	1 012 903	2,98
Kooperativa, pojišťovna, a.s.	S	16 369 034	18,02	13 313 217	23,43	3 055 817	8,98
KRAVAG - LOGISTIC Versicherungs - Aktiengesellschaft - organizační složka	N	21 697	0,02	21 697	0,04	0	0,00
KRAVAG-SACH, Pojišťovna německé silniční dopravy - organizační složka	N	22 696	0,02	22 696	0,04	0	0,00
Nationale - Nederlanden životní pojišťovna, organiz.složka	Ž	4 808 887	5,29	0	0,00	4 808 887	14,13
Nationale Nederlanden pojišťovna, a.s.	N	24 424	0,03	24 424	0,04	0	0,00
POJIŠŤOVNA CARDIF PRO VITA, a.s.	S	100 991	0,11	78 272	0,14	22 719	0,07
Pojišťovna České spořitelny, a.s.	S	6 281 657	6,91	2 736 157	4,81	3 545 500	10,42
Pojišťovna Slavia a.s.	N	43 916	0,05	43 916	0,08	0	0,00
Pojišťovna UNIVERSAL, a.s.	S	1 109	0,00	1 109	0,00	0	0,00
PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	S	1 381 166	1,52	166 389	0,29	1 214 777	3,57
První česká servisní pojišťovna a.s.	N	32 857	0,04	32 857	0,06	0	0,00
Triglav pojišťovna, a.s.	N	22 433	0,02	22 433	0,04	0	0,00
Union pojišťovna, a.s.	S	249 450	0,27	241 984	0,43	7 466	0,02
UNIQA pojišťovna, a.s.	S	1 795 879	1,98	1 402 743	2,47	393 136	1,16
VICTORIA VOLKSBANKEN pojišťovna, a.s.	S	159 147	0,18	71 271	0,13	87 876	0,26
Vitalitas pojišťovna, a.s.	N	0	0,00	0	0,00	0	0,00
Všeobecná zdravotní pojišťovna ČR	N	338 659	0,37	338 659	0,60	0	0,00
Wüstenrot, životní pojišťovna, a.s.	Ž	189 046	0,21	0	0,00	189 046	0,56
XL WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka	N	56 342	0,06	56 342	0,10	0	0,00
Zürich Versicherungs-Gesellschaft, organizační složka	N	994 983	1,10	994 983	1,75	0	0,00
Totally all insurance companies		90 862 251	100,00	56 825 905	100,00	34 036 346	100,00
Czech Insurers-bureau (ČKP)	N	3 054		3 054		0	
Totally whole market		90 865 305		56 828 959		34 036 346	

Legend: N-non-life, Ž-life, S-composites

Note: The insurance companies without 2002 audit up to the date of work up this Annual Report- HALALI, všeobecná pojišťovna, a.s., Zürich Versicherungs Gesellschaft, organizační složka.



Note: The insurance companies without 2002 audit up to the date of work up this Annual Report- HALALI, všeobecná pojišťovna, a.s., Zürich Versicherungs Gesellschaft, organizační složka.

Name	Class	Claims paid (thousand CZK)	Market share (%)	of which:			
				non - life	market share (%)	life	market share (%)
AIG CZECH REPUBLIC pojišťovna, a.s.	N	927 733	1,55	927 733	1,95	0	0,00
Allianz pojišťovna, a.s.	S	4 748 007	7,91	4 564 046	9,58	183 961	1,48
ARAG - pojišťovna právní ochrany, a.s.	N	0	0,00	0	0,00	0	0,00
CERTUSIA, pojišťovna a.s. (V KONKURSU)	N	0	0,00	0	0,00	0	0,00
Cestovní pojišťovna ADRIA Way družstvo	N	1 313	0,00	1 313	0,00	0	0,00
Commercial Union, životní pojišťovna, a.s.	Ž	36 313	0,06	0	0,00	36 313	0,29
CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S.	S	176 333	0,29	36 429	0,08	139 904	1,13
ČESCOB, úvěrová pojišťovna, a.s.	N	74 831	0,12	74 831	0,16	0	0,00
Česká podnikatelská pojišťovna, a.s.	S	919 500	1,53	797 279	1,67	122 221	0,98
Česká pojišťovna a.s.	S	22 896 018	38,13	14 822 460	31,12	8 073 558	65,02
Česká pojišťovna ZDRAVÍ a.s.	N	133 604	0,22	133 604	0,28	0	0,00
ČSOB Pojišťovna a.s.	S	580 805	0,97	578 463	1,21	2 342	0,02
D.A.S. pojišťovna právní ochrany, a.s.	N	33 042	0,06	33 042	0,07	0	0,00
Evropská Cestovní Pojišťovna, a.s.	N	19 202	0,03	19 202	0,04	0	0,00
Exportní garanční a pojišťovací společnost, a.s.	N	1 020 825	1,70	1 020 825	2,14	0	0,00
Generali Pojišťovna a.s.	S	1 442 149	2,40	1 385 649	2,91	56 500	0,46
GERLING - Konzern Všeobecná pojišťovací aktiová společnost - organizační složka	N	429 048	0,71	429 048	0,90	0	0,00
Gothaer Allgemeine Versicherung Aktien- gesellschaft, organizační složka pro ČR	N	32 732	0,05	32 732	0,07	0	0,00
HALALI, všeobecná pojišťovna, a.s.	N	1 520	0,00	1 520	0,00	0	0,00
Hasičská vzájemná pojišťovna a.s.	S	190 207	0,32	186 130	0,39	4 077	0,03
HDI Haftpflichtverband der Deutschen Industrie Versicherungsverein auf Gegenseitigkeit - organizační složka	N	566	0,00	566	0,00	0	0,00
IPB Pojišťovna, a.s.	S	3 667 550	6,11	2 063 613	4,33	1 603 937	12,92
Komerční pojišťovna, a.s.	S	927 725	1,55	726 125	1,52	201 600	1,62
Kooperativa, pojišťovna, a.s.	S	13 545 767	22,56	13 206 319	27,73	339 448	2,73
KRAVAG - LOGISTIC Versicherungs - Aktien- gesellschaft - organizační složka	N	13 718	0,02	13 718	0,03	0	0,00
KRAVAG-SACH, Pojišťovna německé silniční dopravy - organizační složka	N	15 336	0,03	15 336	0,03	0	0,00
Nationale - Nederlanden životní pojišťovna, organizační složka	Ž	1 199 672	2,00	0	0,00	1 199 672	9,66
Nationale Nederlanden pojišťovna, a.s.	N	5 764	0,01	5 764	0,01	0	0,00
POJIŠŤOVNA CARDIF PRO VITA, a.s.	S	14 932	0,02	10 928	0,02	4 004	0,03
Pojišťovna České spořitelny, a.s.	S	3 007 281	5,01	2 738 302	5,75	268 979	2,17
Pojišťovna Slavia a.s.	N	109 620	0,18	109 620	0,23	0	0,00
Pojišťovna UNIVERSAL, a.s.	S	27	0,00	21	0,00	6	0,00
PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	S	197 308	0,33	120 138	0,25	77 170	0,62
První česká servisní pojišťovna a.s.	N	13 129	0,02	13 129	0,03	0	0,00
Triglav pojišťovna, a.s.	N	7 167	0,01	7 167	0,02	0	0,00
Union pojišťovna, a.s.	S	113 177	0,19	104 204	0,22	8 973	0,07
UNIQA pojišťovna, a.s.	S	1 297 239	2,16	1 258 807	2,64	38 432	0,31
VICTORIA VOLKSBANKEN pojišťovna, a.s.	S	43 906	0,07	30 465	0,06	13 441	0,11
Vitalitas pojišťovna, a.s.	N	0	0,00	0	0,00	0	0,00
Všeobecná zdravotní pojišťovna ČR	N	135 667	0,23	135 667	0,28	0	0,00
Wüstenrot, životní pojišťovna, a.s.	Ž	41 970	0,07	0	0,00	41 970	0,34
XL WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka	N	395	0,00	395	0,00	0	0,00
Zürich Versicherungs-Gesellschaft, org. složka	N	2 022 735	3,37	2 022 735	4,25	0	0,00
Totally all insurance companies		60 043 833	100,00	47 627 325	100,00	12 416 508	100,00
Czech Insurers-bureau	N	49 407		49 407		0	
Totally whole market		60 093 240		47 676 732		12 416 508	

Legend: N - non-life, Ž - life, S - composite. Note: The insurance companies without 2002 audit up to the date of work up this Annual Report- HALALI, všeobecná pojišťovna, a.s., Zürich Versicherungs Gesellschaft, organizační složka.

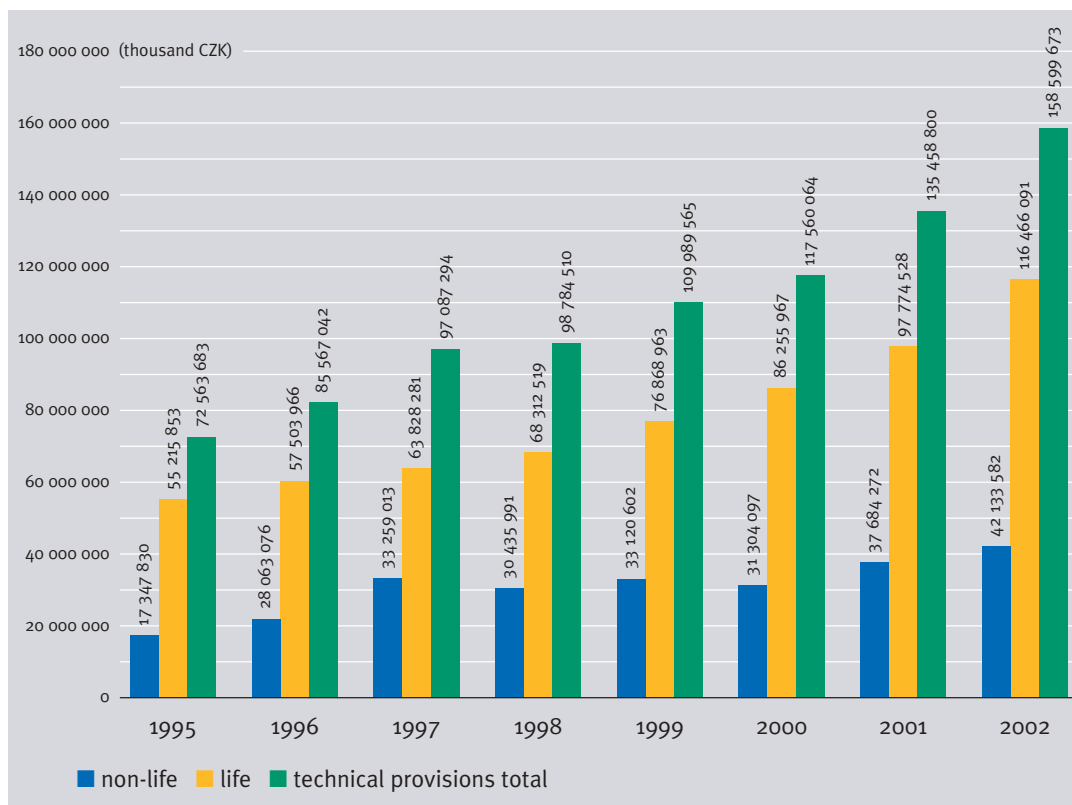
Comparison of market shares as per premium written and claims paid (%)

Annex No. 21

Name	Class	Premium written total	Claims paid	Non-life		Life	
				premium written	claims paid	premium written	claims paid
AIG CZECH REPUBLIC pojišťovna, a.s.	N	0,66	1,55	1,05	1,95	0,00	0,00
Allianz pojišťovna, a.s.	S	8,48	7,91	11,63	9,58	3,23	1,48
ARAG - pojišťovna právní ochrany, a.s.	N	0,00	0,00	0,00	0,00	0,00	0,00
CERTUSIA, pojišťovna a.s. (V KONKURSU)	N	0,00	0,00	0,00	0,00	0,00	0,00
Cestovní pojišťovna ADRIA Way družstvo	N	0,01	0,00	0,02	0,00	0,00	0,00
Commercial Union, životní pojišťovna, a.s.	Ž	0,38	0,06	0,00	0,00	1,01	0,29
CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S.	S	1,21	0,29	0,17	0,08	2,95	1,13
ČESCOB, úvěrová pojišťovna, a.s.	N	0,11	0,12	0,18	0,16	0,00	0,00
Česká podnikatelská pojišťovna, a.s.	S	2,29	1,53	2,47	1,67	2,00	0,98
Česká pojišťovna a.s.	S	36,63	38,13	36,79	31,12	36,35	65,02
Česká pojišťovna ZDRAVÍ a.s.	N	0,22	0,22	0,35	0,28	0,00	0,00
ČSOB Pojišťovna a.s.	S	0,71	0,97	1,07	1,21	0,12	0,02
D.A.S. pojišťovna právní ochrany, a.s.	N	0,16	0,06	0,25	0,07	0,00	0,00
Evropská Cestovní Pojišťovna, a.s.	N	0,10	0,03	0,17	0,04	0,00	0,00
Exportní garanční a pojišťovací společnost, a.s.	N	0,50	1,70	0,80	2,14	0,00	0,00
Generali Pojišťovna a.s.	S	3,00	2,40	3,46	2,91	2,23	0,46
GERLING - Konzern Všeobecná pojišťovací akciová společnost - organizační složka	N	0,33	0,71	0,53	0,90	0,00	0,00
Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku	N	0,03	0,05	0,05	0,07	0,00	0,00
HALALI, všeobecná pojišťovna, a.s.	N	0,01	0,00	0,02	0,00	0,00	0,00
Hasičská vzájemná pojišťovna a.s.	S	0,26	0,32	0,38	0,39	0,05	0,03
HDI Haftpflichtverband der Deutschen Industrie Versicherungsverein auf Gegenseitigkeit – organizační složka	N	0,04	0,00	0,06	0,00	0,00	0,00
IPB Pojišťovna, a.s.	S	6,08	6,11	3,77	4,33	9,94	12,92
Komerční pojišťovna, a.s.	S	2,59	1,55	2,35	1,52	2,98	1,62
Kooperativa, pojišťovna, a.s.	S	18,02	22,56	23,43	27,73	8,98	2,73
KRAVAG - LOGISTIC Versicherungs - Aktiengesellschaft - organizační složka	N	0,02	0,02	0,04	0,03	0,00	0,00
KRAVAG-SACH, Pojišťovna německé silniční dopravy - organizační složka	N	0,02	0,03	0,04	0,03	0,00	0,00
Nationale - Nederlanden životní pojišťovna, organizační složka	Ž	5,29	2,00	0,00	0,00	14,13	9,66
Nationale Nederlanden pojišťovna, a.s.	N	0,03	0,01	0,04	0,01	0,00	0,00
POJIŠŤOVNA CARDIF PRO VITA, a.s.	S	0,11	0,02	0,14	0,02	0,07	0,03
Pojišťovna České spořitelny, a.s.	S	6,91	5,01	4,81	5,75	10,42	2,17
Pojišťovna Slavia a.s.	N	0,05	0,18	0,08	0,23	0,00	0,00
Pojišťovna UNIVERSAL, a.s.	S	0,00	0,00	0,00	0,00	0,00	0,00
PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	S	1,52	0,33	0,29	0,25	3,57	0,62
První česká servisní pojišťovna a.s.	N	0,04	0,02	0,06	0,03	0,00	0,00
Triglav pojišťovna, a.s.	N	0,02	0,01	0,04	0,02	0,00	0,00
Union pojišťovna, a.s.	S	0,27	0,19	0,43	0,22	0,02	0,07
UNIQA pojišťovna, a.s.	S	1,98	2,16	2,47	2,64	1,16	0,31
VICTORIA VOLKSBANKEN pojišťovna, a.s.	S	0,18	0,07	0,13	0,06	0,26	0,11
Vitalitas pojišťovna, a.s.	N	0,00	0,00	0,00	0,00	0,00	0,00
Všeobecná zdravotní pojišťovna ČR	N	0,37	0,23	0,60	0,28	0,00	0,00
Wüstenrot, životní pojišťovna, a.s.	Ž	0,21	0,07	0,00	0,00	0,56	0,34
XL WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka	N	0,06	0,00	0,10	0,00	0,00	0,00
Zürich Versicherungs-Gesellschaft, organizační složka	N	1,10	3,37	1,75	4,25	0,00	0,00
Total		100,00	100,00	100,00	100,00	100,00	100,00

Legend: N - non-life, Ž - life, S - composite

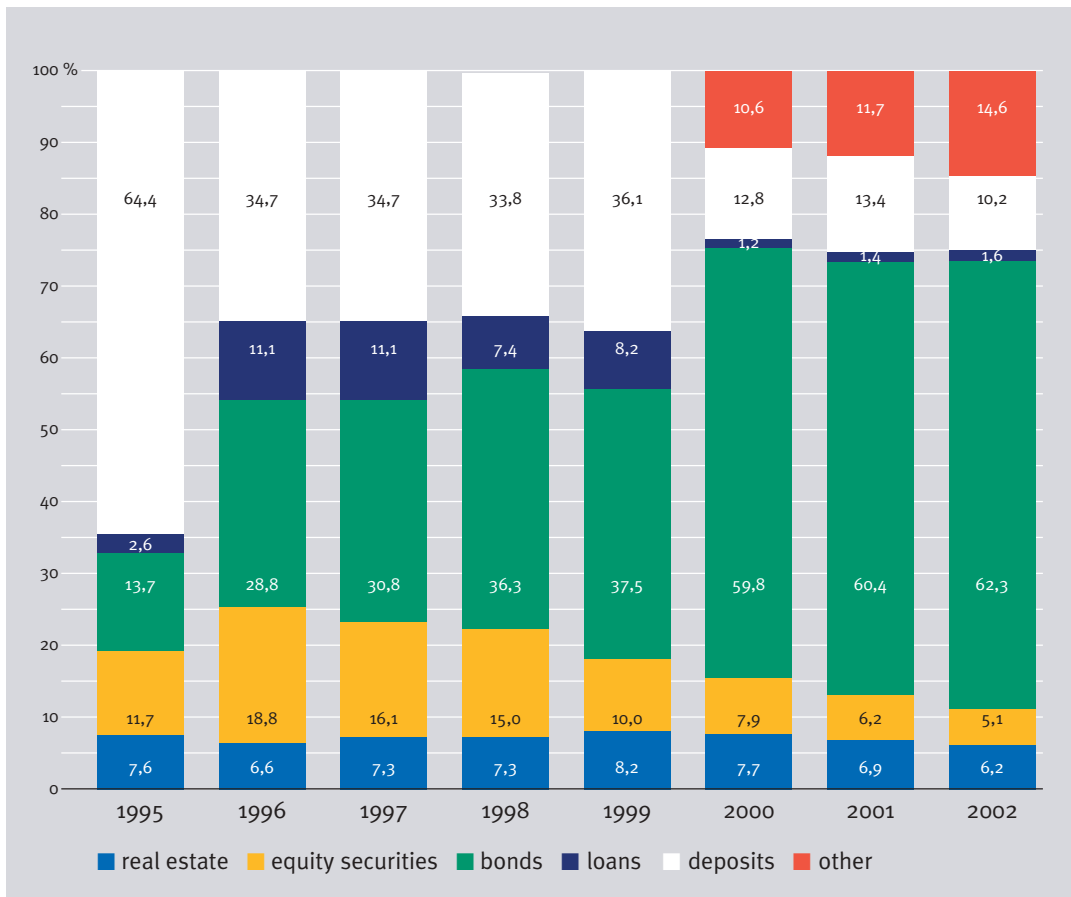
Note: The insurance companies without 2002 audit up to the date of work up this Annual Report- HALALI, všeobecná pojišťovna, a.s., Zürich Versicherungs Gesellschaft, organizační složka.



Note: The insurance companies without 2002 audit up to the date of work up this Annual Report- HALALI, všeobecná pojišťovna, a.s., Zürich Versicherungs Gesellschaft, organizační složka.

Structure of Financial Placements (Investments) Source of which are Technical Provisions

Annex No. 23



Note: The insurance companies without 2002 audit up to the date of work up this Annual Report- HALALI, všeobecná pojišťovna, a.s., Zürich Versicherungs Gesellschaft, organizační složka.

TOTAL FOR ALL INSURANCES incl. CKP (in thousand CZK)					
Legend	Line number	Net amount of last accounting period	Gross amount	Correction	Net amount
a	b	1	2	3	4
I. ASSETS					
Intangible assets	(20)	639 712	2 463 898	1 672 553	791 345
Incorporation expenses	(201)	3 933	53 659	45 587	8 072
Goodwill	(202)	0	0	0	0
Financial placements (investments)	(10 až 14)	166 610 875	202 106 696	1 996 068	200 110 628
Land and buildings (real estate)	(10)	11 243 834	13 075 910	1 811 243	11 264 667
Land and buildings used in operations	(101 AE, 102 AE)	3 067 169	3 690 111	535 139	3 154 972
Financial placements in third-party companies and other long-term receivables	(11)	13 743 294	14 706 113	1 806	14 704 307
Participating interests in companies with controlling influence	(111)	8 569 027	10 790 615	0	10 790 615
Bonds and other debentures, loans-companies with controlling influence	(112)	982 178	1 140 692	1 806	1 138 886
Bonds and other debentures, loans-companies with substantial influence	(113, 114)	173 749	137 037	0	137 037
Other participating interests and other long-term receivables	(115, 116)	0	0	0	0
Other financial placements	(117, 118)	4 018 340	2 637 769	0	2 637 769
Variable-yield securities	(12)	139 001 060	170 614 073	183 019	170 431 054
Fixed-income securities	(121)	5 648 758	10 972 563	99 345	10 873 218
Financial placements in investment companies and investment funds	(122)	109 425 415	135 595 483	254	135 595 229
Financial placements in associations with legal entity status	(123 AE)	1 226 262	461 610	54	461 556
Financial placements in associations without legal entity status	(123 AE)	430	430	0	430
Mortgage loans	(124)	0	0	0	0
Other loans	(125)	423 140	1 992 998	73 335	1 919 663
Bank deposits	(126)	21 278 979	20 648 503	31	20 648 472
Other financial placements	(127)	998 076	942 486	10 000	932 486
Receivables for advance deposits paid	(131)	18 570	10 069	0	10 069
Financial placements on behalf of policyholder	(14)	2 604 117	3 700 531	0	3 700 531
Receivables	(30, 31, 32, 2 35, 2 37)	19 035 771	32 380 737	12 649 590	19 731 147
Receivables from direct insurance and reinsurance	(30)	12 294 375	19 809 922	4 314 583	15 495 339
Receivables owed by policyholders	(301, 308 AE)	8 972 174	13 384 884	4 231 436	9 153 448
Receivables owed by intermediaries	(302, 308 AE)	160 564	347 043	83 147	263 896
Receivables arising out of reinsurance operations	(303, 308 AE)	3 161 637	6 077 995	0	6 077 995
Receivables from public health insurance	(31)	40	0	0	0
Receivables for subscribed registered capital	(32)	6 100	0	0	0
Other receivables	(32, 2 35, 2 37)	6 735 296	12 570 815	8 335 007	4 235 808
Other assets	(21 až 25)	8 428 792	11 385 907	3 792 388	7 593 519
Tangible movable assets	(21)	1 994 451	5 557 552	3 791 876	1 765 676
Movable property used in operations	(211 AE)	1 843 899	5 395 253	3 791 876	1 603 377
Tangible property non-depreciated	(216)	150 552	162 299	0	162 299
Acquisition of property	(22)	561 310	1 289 708	0	1 289 708
Prepayments for acquisition of intangible property	(222)	166 918	377 113	0	377 113
Other assets	(25)	83 287	70 008	6	70 002
Cash and other financial assets	(23)	5 789 744	4 468 639	506	4 468 133
Current accounts	(234, 235)	3 876 850	2 559 515	506	2 559 009
Cash and cash equivalents	(231, 232 AE)	134 777	130 993	0	130 993
Cheques	(232 AE)	0	0	0	0
Own shares	(237)	1 778 117	1 778 117	0	1 778 117
Special accounts for public healths insurance funds	(24)	0	14	0	14
Temporary accounts of assets	(2 39)	7 136 704	5 203 201	0	5 203 201
Interest and rent	(391 AE)	355 645	57 766	0	57 766
Acquisition costs for insurance contracts	(391 AE)	2 897 279	2 958 821	0	2 958 821
Other temporary accounts of assets	(2 39)	3 883 780	2 186 614	0	2 186 614
Outstanding loss of pass years/Loss brought forward	(414)	1 727 514	1 070 997	1	1 070 996
Loss for the current financial year	61	456 113	2 667 299	0	2 667 299
TOTAL ASSETS	62	204 035 481	257 278 735	20 110 600	237 168 135
II. LIABILITIES					
Share capital and funds	(40, 41)	24 881 008			31 472 805
Share capital	(401)	13 066 755			13 906 755
Share premium account	(402)	625 913			1 071 026
Other capital accounts	(403, 404)	7 050 984			11 756 829
Revaluation reserve fund	(405)	0			0
Health insurance capital funds	(406 až 409)	0			0
Statutory reserve fund	(411)	2 519 749			2 755 102
Other funds	(412)	1 617 607			1 983 093
Public health insurance funds	(43)	0			0
Technical provisions	(44 mimo 446)	132 902 307	191 200 913	36 231 259	154 969 654
Provision for unearned premiums	(441)	11 889 195	17 138 236	3 791 229	13 347 007
Life insurance provision	(442)	92 386 501	103 341 322	16 658	103 324 664
Outstanding claims provision	(443)	20 009 653	57 364 963	32 039 565	25 325 398
Provision for bonuses and rebates	(444)	730 698	794 359	40 269	754 090
Equalization provision and other provisions	(445, 449)	7 886 260	12 562 033	343 538	12 218 495
Life insurance provision where the investment risk is borne by policyholder	(446)	2 547 689	3 630 017	0	3 630 017
Provision for other risks and losses	(45)	1 033 203			661 260
Statutory provisions	(451)	4 197			810
Other provisions	(452, 453, 459)	1 029 006			660 450
Advance payments received/Deposit received from reinsurers	(46)	640 229			832 285
Subordinated debt	(zejm. 2 36, 2 48)	0			0
Creditors	(33, 34, 2 35, 36, 2 37, 47, 48)	26 488 040			27 521 186
Creditors arising out of direct insurance and reinsurance	(33)	9 379 356			13 214 720
Creditors owed to policyholders	(331, 338 AE)	4 625 685			6 649 416
Creditors owed to intermediaries	(332, 338 AE)	551 703			692 068
Creditor arising out of reinsurance operations	(333, 338 AE)	4 201 968			5 873 236
Public health insurance creditors	(34)	0			0
Debenture loans	(367, 487)	0			0
Debenture convertible loans	(367 AE, 487 AE)	0			0
Bank credits	(365, 366, 471)	478 747			32 688
Tax creditors	(2 37)	704 573			1 550 927
Social security and public health insurance creditors	(2 355)	182 064			200 195
Creditors to companies with controlling influence	(481)	19 289			12 133
Creditors to companies with substantial influence	(482)	0			0
Other creditors	(2 35, 2 36, 2 37, 47, 2 48)	15 724 011			12 510 523
Temporary accounts of liabilities	(2 39)	7 220 338			6 041 811
Profit brought forward	(413)	3 317 755			6 674 538
Profit for the financial year	100	5 004 912			5 364 579
TOTAL LIABILITIES	101	204 035 481			237 168 135

TOTAL FOR ALL INSURANCES incl. ČKP (in thousand CZK)				
Legend	Line	Base	Subtotal	Result
a	b	1	2	3
I. TECHNICAL ACCOUNT FOR NON-LIFE INSURANCE				
1. Earned premiums, net of reinsurance:	11	x	x	x
Gross premium written	(601)	56 828 959	x	x
Gross premium written ceded to reinsurers	(602)	18 583 605	38 245 354	x
Change in provision for unearned premiums	(505-605)	970 987	x	x
Change in provision for unearned premiums-reinsurers' share	(506-606)	204 114	766 873	37 478 481
2. Allocated investment return transferred from the non-technical account	(611)	x	x	690 359
3. Other technical income, net of reinsurance	(618-619)	x	x	42 527 091
4. Claims incurred, net of reinsurance:	18	x	x	x
Claims paid	(501)	47 676 732	x	x
Claims paid, reinsurers' share	(502)	25 767 843	21 908 889	x
Change in the provision for claims	(503-603)	27 642 184	x	x
Change in the provision for claims, reinsurers' share	(504-604)	22 845 827	4 796 357	26 705 246
5. Change in other technical provisions, net of reinsurance	[(507-607)-(508-608)]	23	x	216 912
6. Bonuses and rebates, net of reinsurance	(514-515)	24	x	340 746
7. Operating expenses, net amount:	25	x	x	x
Acquisition costs on insurance contracts	(511)	26	7 395 362	x
Change in deferred acquisition costs	(511 AE)	27	x	107 033
Administrative expenses	(512)	28	7 578 207	x
Reinsurance commissions (613) and profit participation, net of reinsurance	(616-617) (-)	29	5 037 603	10 042 999
8. Other technical charges, net of reinsurance	(518-519)	30	x	45 483 337
9. Change in equalization provision	(509-609)	31	x	282 822
10. RESULT of technical account for non-life insurance	(=712)	32	x	-2 376 131
II. TECHNICAL ACCOUNT FOR LIFE-INSURANCE				
1. Earned premiums, net of reinsurance:	33	x	x	x
Gross premiums written	(621)	34	34 036 346	x
Gross premiums written ceded to reinsurers	(622)	35	691 220	x
Change in provision for unearned premiums, net of reinsurance	[(623-623)-(524-624)]	36	584 987	32 760 139
2. Income from financial placements:	37	x	x	x
Income from participating interests	(634)	38	113 518	x
and in that: dominance	(634 AE)	39	539	0
Income from other financial placements	39	x	x	x
and in that: dominance	in that:	40	0	0
Income from land and buildings	(635)	40	381 209	x
Income from other financial placements	(636)	41	9 602 547	9 983 756
Value re-adjustments on financial placements	(637)	42	x	8 294
Gains on the realization of financial placements	(638)	43	114 494 471	124 600 039
3. Unrealized gains on financial placements	(639)	44	x	3 713 276
4. Other technical incomes, net of reinsurance	(647-648)	45	x	400 622
5. Claims incurred, net of reinsurance:	46	x	x	x
Claims paid	(521)	47	12 416 508	x
Claims paid, reinsurers' share	(522)	48	99 589	12 316 919
Change in provision for claims	(525-625)	49	140 199	x
Change in provision for claims- reinsurers' share	(526-626)	50	45 888	94 311
6. Change in balance of other technical provisions:	51	x	x	x
Change in balance of life insurance provision	(527-627)	52	11 058 917	x
Change in balance of live insurance provision, reinsurers' share	(528-628)	53	5 208	11 053 709
Change in balance of other technical provisions, net of reinsurance	[(529-629)-(531-631)]	54	x	4 940 357
7. Bonuses and rebates, net of reinsurance	(536-541)	55	x	164 633
8. Net operating expenses:	56	x	x	x
Acquisition costs on insurance contracts	(532)	57	5 021 678	x
Deferred acquisition costs on insurance contracts	(532 AE)	58	x	-209 635
Administrative expenses	(533)	59	3 860 438	x
Reinsurance commissions (613) and profit participation, net of reinsurance	(-)	60	404 169	8 268 312
9. Costs connected with financial placements:	61	x	x	x
Costs for financial placements	(535)	62	5 040 759	x
Creation of value adjustments to financial placements	(537)	63	x	0
Realization costs for financial placements	(538)	64	114 911 940	119 952 699
10. Unrealized losses on financial placements	(539)	65	x	2 299 451
11. Other technical costs, net of reinsurance	(547-548)	66	x	586 501
12. Transfer of incomes from financial placements to the non-technical account (-)	(649)	67	x	328 211
13. RESULT of technical account for life insurance	(=713)	68	x	1 468 973
III. NON-TECHNICAL ACCOUNT				
1. Result of technical account for non-life insurance	(result of line 32)	69	x	-2 376 131
2. Result of technical account for life insurance	(result of line 68)	70	x	1 468 973
3. Incomes from financial placements:	71	x	x	x
Incomes from participating interests	(651)	72	16 175	x
and in that: dominance	in that (651 AE)	73	16 175	0
Incomes from other financial placements	73	x	x	x
and in that: dominance	74	66 145	0	0
Incomes from land and buildings	(652)	74	66 145	x
Income from other units of financial placements	(653)	75	3 120 357	3 186 502
Release of value adjustments on financial placements	(654)	76	x	165 837
Incomes from the realization of financial placements	(655)	77	118 033 732	121 402 246
4. Transferred income from financial placements from the technical account for life insurance	(656)	78	x	328 211
5. Costs connected with financial placements:	79	x	x	x
Costs for financial placements	(551)	80	1 492 891	x
Creation of value adjustments to financial placements	(554)	81	x	97 616
Realization costs for financial placements	(555)	82	118 013 898	119 604 405
6. Transfer of incomes from financial placements to non-life technical account	(657)	83	x	690 252
7. Other incomes	(658,659,661,664)	84	x	3 391 089
8. Other costs	(558,559,561,564)	85	x	3 021 399
9. Income tax on ordinary activities	(571,572,575)	86	x	1 332 102
10. Profit or loss on ordinary activities after tax	(711 AE)	87	x	-433 770
11. Extraordinary incomes	(663)	88	x	7 410 090
12. Extraordinary costs	(563)	89	x	4 228 134
13. Extraordinary profit or loss	(711 AE)	90	x	3 181 956
14. Income tax on extraordinary activities	(573,574)	91	x	10 350
15. Other taxes and fees	(562)	92	x	40 556
16. PROFIT OR LOSS for the accounting period	(711)	93	x	2 697 280

Company or natural person name	city	street
1. AZ Makléřská, s.r.o.	Brno	Tř. Kpt. Jaroše č.p.1979/37a
1. PLAVEBNÍ s.r.o.	Lednice na Moravě	21.dubna 3
1. Vzájemná poradenská a.s.	Plzeň	Rejskova 6
1. zprostředkovací s.r.o.	Třebíč	Kosmákova 8
1P s.r.o.	Praha 1	Národní 138/10
2P Partner, s.r.o.	Praha 5	Baštického 254/12
A - Z Risk Service spol. s r.o.	Kožlany	Kožlany 368
A R G U S Corp., spol. s r.o.	Ronov nad Doubravou	Nádražní 283
ABC - CONSULTING s.r.o.	Plzeň	Mánesova 19
A-broker s.r.o.	Znojmo	Tovární 720/10
ABSOLUT INSURANCE, s.r.o.	Praha 1	Hybernská 8
Absolute s.r.o.	Ostrava - Svinov	Kolofíkova 427
ACTIVUM, s.r.o.	Praha 10	Estonská 6
ACTUS Praha, s.r.o.	Praha 5	Geologická 2
ADORES - pojišťovací makléřství, spol. s r.o.	Humpolec	Nerudova 185
AFS - Investiční a pojišťovací služby, a.s.	Praha 6	Evropská 61
Agentura Bömmel & Strasser s.r.o.	AŠ	Jiráskova 380/1
Agentura FIPOS, s.r.o.	Horažďovice	Palackého 853
Agentura Silesia s.r.o.	Opava	Horní nám. 2
Agripos-Rakovník spol. s r.o.	Rakovník	Fojtíkova 2402
Aišman Jindřich	Rokycany	Štefánikova 172
AK Consulting, s.r.o.	Plzeň	Jiráskovo náměstí 33
ALFA - EKO s.r.o.	Liberec 1	Chrastavská 16 A
Alfa Broker s.r.o.	Plzeň	Sokolovská 23
ALL BROKERS SERVICE, a.s.	Praha 8	Střelnická 2221/50
ALLFIN PRO, s.r.o.	Plzeň	Sedláčková 16
Allrisk česká pojišťovací makléřská spol. s r.o.	Praha 5	nám. Kinských 76/7
Allrisk, s.r.o.	Brno	Kounicova 67a
Allrisk-CAC pojišťovací makléřská spol. s r.o.	Praha 5	nám. Kinských 78/7
ANDERSON INSURANCE CONSULTING, a.s.	Praha 5	Na Hřebenkách 2288/72
Andiř Anton	Strašice	Strašice 577/1
Aon Česká republika spol. s r.o.	Praha 2	Karlovo náměstí 28
Apollón holding, a.s.	Praha 9	Jandova 3
APS RENOMIA s.r.o.	Brno	Příkop 6
AR CREDIT s.r.o.	Pardubice	Masarykovo nám. 1544
ARC FIN s.r.o.	Plzeň	Doudlevecká 17
ASTERIAS s.r.o.	Březno	Sukorady 98
ATIUS s.r.o.	Praha 4	Vavřenova 1169/6
ATLAS C.I.R. spol. s r.o.	Plzeň	Sady 5. Května 26
ATLAS INVEST, s.r.o.	Praha 8	Kundratka 3
ATO s.r.o.	Praha 6	Nikoly Tesly 3
AURA Lloyd s.r.o.	Praha 4 - Krč	Pod Višňovkou 21
AUTOASSISTANCE a.s.	Praha 6	Pod Juliskou 4
AVE.FIN. s.r.o.	Kroměříž	Masarykovo náměstí 9
AxFin, s.r.o.	Praha 4	Batelovská 7/1207
AZ ASPECT, s.r.o.	České Budějovice	Kostelní 34
B.M.COMPACT, s.r.o.	Brno	Údolní 33
Bábor Bohuslav	Kuřim	Fučíkova 861
Bakrlíková Michaela	Český Dub	Malý Dub 23
Baslerová Růžena	Praha 6	Bubenečská 9
BEC TRADING, s.r.o.	Brno	Kotlářská 53
BENEFIT REAL, spol. s r.o.	Zdíby, Přemýšlení	V Sadu 96
Benfield Greig Praha a.s.	Praha 1	U Prašné brány 1078/1
Berecková Hana	Březolupy	Březolupy 512
Berka Alois Ing.	Lanškroun	Franze Kafky 230
BGI Bertil Grimme Insurance Brokers,s.r.o.	Praha 4	Na Vrstvách 971/23
Bláha Jiří Ing.	Trhové Sviny	Nesměň 86
BMS Harris & Dixon Praha, a.s.	Praha 1	Na poříčí 12
Bobková Zlatuše	Mladá Boleslav	U Stadionu 985
Bohemia brokers, s.r.o.	Kladno	Příční 1518
Bohemia Investment s.r.o.	Praha 2	Slezská 24/825

Company or natural person name	city	street
Bojarský Jaroslav	Lázně Bohdaneč	Bukovka 77
Bouček Zdeněk	Praha 4 - Michle	Při tratí 1232/6
BOŽK s.r.o.	Kladno	Rooseveltova 1543
Brchel Emanuel	Příbram	ul. Jana Drdy 504
BRISK CZ, spol. s r.o.	Brno	Mezírka 1
BROKER COMPANY spol. s r.o.	Jičín	Pod Lipami 893
Broker Consulting, s.r.o.	Plzeň	Klatovská 7
BROKER VENTURE, spol. s r.o.	Plzeň	Jiráskovo nám.4
BRVZ s.r.o.	České Budějovice	Vrbenská 1821/31
BUCKLEY ASSOCIATES, a.s.	Praha 3	Táboritská 1000/23
CARDINAL GROUP - makléřská pojišťovací společnost, s.r.o.	Znojmo	17.listopadu 18
CCIG Risk Services s.r.o.	Praha 2	Sokolská 22
CERTIUM - broker v oblasti pojišřtovníctví, s.r.o.	Havířov	Dlouhá tř. 3/45a
CIC plus, a.s.	Praha 1	Václavské náměstí 15
Cimoracká Pavlína	Ústí nad Labem	Čajkovského 72/1802
CLARITY spol. s.r.o.	Praha 1	Michalská 1/429
CONSENSUS, s.r.o.	Brno	Bartošova 5
CONSILIATOR s.r.o.	Rakovník	Na Sekyře 152
Contus, a.s.	Mariánské Lázně	Hlavní 359/19
CONVERSE s.r.o.	Praha 8	Bojasova 1243
COOPER RISK, a.s.	Praha 4	Ohradní 1394/61
CORIS CZ s.r.o.	Praha 4	Sdružení 1329/2
CUSTINS, spol. s r.o.	Praha 5	Příškova 1949/18
CZ - TRAIT, a.s.	Litvínov	Podkrušnohorská 1586
CZECH INSURANCE AGENCY s.r.o.	Pardubice	Jana Palacha 1552
Čakovský Jan Ing.	Vyškov	A.B. Svojsíka 711/26
Čásenský Jan Ing.	Předměřice n. Labem	Hradecká 371
Čásenský & Hlavatý, s.r.o.	Hradec Králové	U Fotochemy 1602
Čáslava Josef Ing.	Praha 10	Troilova 440
Čech Miroslav	Lipník 50	Lipník 50
Čeliš Petr Ing.	Liberec	Hroznova 699
Česká asistenční spol. s r.o.	Chomutov	Pražská 988
ČESKÁ FINANČNÍ A POJIŠřTOVACÍ SLUŽBA, s.r.o.	Plzeň	Sedláčkova 11
Česká makléřská, s.r.o.	Praha 4	Špírkova 524/10
D.K.A. spol. s r.o.	Hradec Králové	Na Občinách 927
DAKARA, spol. s r.o.	Moravské Prusy	Moravské Prusy 82
DC DEMAS a.s.	Děčín I	2.polské armády 741/4
DD makléřská spol. s r.o.	Cheb	Lesní 26
DIVITIA a.s.	Praha 1	Politických vězňů 10
DKF, holding, a.s.	Praha 1	Anežská 10
Dlouhá Michaela Ing.	Kralupy nad Vltavou	V Zátíší 1020
Doležal Ladislav	Praha 4	Hráského 1924/13
Doprastav Bohemia a.s.	Praha 8	Koželužská 2246
Drábek Miroslav	Merklín	Merklín 146
Drábek Zdeněk	Praha 6 - Břevnov	Anastázova 15/6
Dudová Miloslava	Plzeň	Kyjevská 8
Dürl Patrik	Praha 9	Mimoňská 637/16
Dušek Stanislav Ing.	Nebanice	Nebanice 51
DVORNÍ REALITNÍ CHOMUTOV, s.r.o.	Chomutov	Blatenská 2167
E M S BROKER, a.s.	Ostrava-Moravská Ostrava	28.října 124/2556
EDWARD BROKER s.r.o.	Rokycany	J. Knihy 14/1
EFIN spol. s r.o.	Praha 4	K Hájovně 753/9
EGIDA, a.s.	Brno	Vinařská 1a
EGT makléřská pojišťovací společnost s.r.o.	Benešov	Villaniho 2155
EKONOMIE CZ, a.s.	Trmice	Václavské náměstí 5/1
ELEKTROINSTA Brno spol. s r.o.	Brno	Myslínova 24a
ELT, s.r.o.	Brno	Stojanova 8
EPM CZ s.r.o.	Praha 10	Charkovská 4
EQUIP, spol. s r.o.	Plzeň	Kaplířova 16
EURO MAKLER GROUP, s.r.o.	Ostrava Mariánské Hory	Daliborova 3
EUROFIN-IMC, společnost s ručením omezeným	Brno	Příkop 6

Company or natural person name	city	street
EUROLA, s.r.o.	Zlín	K Rybníkům 247
EUROLIFE CZECHIA spol. s r.o.	Brno	U památníku 26
EUVIN s.r.o.	Prostějov	Vápenice 32
Experting spol. s r.o.	Praha 4	Štětkova 18
EXPERTUM BROKERS, s.r.o.	Praha 3	Milešovská 1766/7
EZ INVEST, s.r.o.	Loděnice	Jezeřany - Maršovice 137
F E D S s.r.o.	Praha 3 - Žižkov	Jeronymova 7/325
F I X U M a.s.	Ostrava	Novinářská 3
F. I. PARTNER, s.r.o.	Ostrava	Ul. 28. října 150
F.M.Partner spol. s r.o.	České Budějovice	Rudolfovská 84
FIDUCIA s.r.o.	Praha 4 - Spořilov	Hlavní 681/97
Finacial Consulting Strategie, s.r.o.	Praha 6	Volavkova 1743/5
FINANČNÍ A POJIŠŤOVACÍ AGENTURA s.r.o.	České Budějovice	Karla Štěcha 1221/18
Finanční a pojišťovací poradenství s.r.o.	Ostrava-Moravská Ostrava	28. Října 239/59b
FINANČNÍ AGENTURA PYRAMIDA s.r.o.	Praha 1	Senovážné nám.23
Finanční poradci s.r.o.	Praha 2	Americká 35
FINCENTRUM s.r.o.	Praha 2	Vinohradská 365/10
FiPoS Praha s.r.o.	Praha 8	Světová 12/473
Floreán Tomáš JUDr.	Brno	nám.28.října 3
FONTES PLUS s.r.o.	Plzeň	Slovanská tř. 28
Fuchsová Hana	Plzeň	Pecháčkova 13
FUSE, s.r.o.	Praha 5	Plzeňská 173
G.I.S. makléřská pojišťovací společnost s.r.o.	Praha 2	Vinohradská 35/25
G.R.G. - Management, spol. s r.o.	Ostrava	Trocnovská 6
GALAXY - MF s.r.o.	Ústí nad Labem	Hrnčířská 63/6
GALIE s.r.o.	Ústí nad Labem	Na výšině 495
Garancie, spol. s r.o.	Praha 1	Pařížská 11
Garant Makler Service, spol. s r.o.	Ostrava-Poruba	Sokolovská 1338/35
Garant N s.r.o.	České Budějovice	Vrchlického nábř. 2
Generali Capital spol. s r.o.	Praha 2	Bělehradská 132
Gerítas, s.r.o.	Praha 7	Kamenická 5/673
GFA Insurance Services Praha, s.r.o.	Praha 1	Bartolomějská 11
GLEJT s.r.o.	Liberec 3	Jánská 864/4
Goč Ladislav	Praha 10	Mexická 4
GPB Consulting, spol. s r.o.	Kamenné Žehrovice	Lhota, Fučíkova ul.199
GrECo, International, poradenství pro riziko a pojištění s.r.o.	Praha 4	Novodvorská 994
Grunt Jiří Ing.	Hořovice	Sklenářka 168/27
GS-SERVIS, s.r.o.	Brno	Renneská 27
H & B optimum, s.r.o.	Vsetín	Smetanova 1484
H.I. Consulting s.r.o.	Brno	Jiráskova 27
Hájek František	Praha 4	5.května 14/1298
Hájek Martin	Praha 4	Michnova 3/1624
Hála Václav	Netvořice	Dalešice 2
Hanácká pojišťovací s.r.o.	Olomouc	Studentská 947/5
Harang Petr	Znojmo	Koželužská 7
HEATH LAMBERT (CZ) , a.s.	Praha 10	Kolovratská 2/111
HELLIS HARD BROKER s.r.o.	Praha 4	Budějovická 1126/9
Hendrych Jiří	Kutná Hora	Lorecká 384
HLS broker, spol. s r.o.	Jeseník	Dukelská 456
Hobza Milan Ing.	Kutná Hora	K Bělidlu 56
HOLVER STAR, s.r.o.	Ostrava-Moravská Ostrava	Sokolská třída 2800/99
Homér s.r.o.	Mladá Boleslav	Dukelská 435/66
HONORIS FINANCE, a.s.	Praha 6	Svatovítská 2/504
Horníčková Jarmila Ing.	Praha 7	Schnirchova 17
Horten a.s.	Praha 9 - Letňany	Beranových 130
Hovorka Vlastimil	Ledeč nad Sázavou	Hradec 87
Hromádková Jana Ing.	Frýdek-Místek	M. Pujmanové 1667
HS CORRECT s.r.o.	Hradec Králové	Za Lípou 562
Hubený Martin	Beroun	Švermova 1382
Hvozdecký František	Olomouc	Dělnická 44

Company or natural person name	city	street
Cháb Josef	Pelhřimov	Žižkova 645
Charous Hynek	Brno	Nad dědinou 345/12
Chovan Pavel JUDr.	Praha 5	Kettnerova 2050/24
Chvalová Věra Ing.	Tábor 5	Budapeštská 2787
I. česká makléřská-pojišťovací poradensví, spol. s r.o.	Plzeň	U Borského parku 3
IB & Partner s.r.o.	Čeladná	Čeladná 719/9
IBS - INSURANCE BROKER SERVICE s.r.o.	Kroměříž	tř. 1. máje 575/11
IF GROUP, makléřský dům s.r.o.	Plzeň	V Bezovce 26
IFP Institut Finančního Poradenství, a.s.	Brno	Příkop 4
IKEP	Liteň	Chrástecká 172
IMG a.s.	Praha 4	Vladimírova 197/10
INCOMIA s.r.o.	Tábor	Jaselská 2323
INFRAPO, a.s.	Olomouc	Dr. M. Horákové 27
INIS International Insurance Service s.r.o.	Praha 6	V sadech 4a
INPEMA s.r.o.	Praha 10	Nám. Mezi zahrádkami 1803/10
Institut technickoekonomických analýz a diagnostiky, akciová společnost /ITEAD, a.s./	Pardubice	Masarykovo náměstí 1484
inteca, s.r.o.	Oloví	Smetanova 121
Integrated Financial Services, s.r.o.	Zvole	Zadní 462
International Insurance Brokers s.r.o.	Praha 1	Valentinská 10/20
INTERWAY INSURANCE BROKERS, spol. s r.o.	Plzeň	Pod Záhorskem 1
INVERMA CZ, spol. s r.o.	Praha 8	Kašparovo nám. 5/2271
IRMA, s.r.o.	Velká Bíteš	Zahradní 578
iSure.cz, spol. s r.o.	Praha 4	Písnické zahrady 442
Jakubček Jaroslav	Luhačovice	Družstevní 884
JANÁK, s.r.o.	Mikulášovice	Mikulášovice 1081
Janega Jaromír Ing.	Jablonec nad Nisou	Malá Janovská 5
Janoščin Jiří	Brno	Filipova 24
Jánský Juraj	Chrudim	Vrcha 15
Jarmarová Petra	Bruntál	Květná 42
Jarolímek Josef	České Budějovice	Jana Čarka 1514/1
JAUCH & HÜBENER, spol. s r.o.	Praha 2	Karlovo náměstí 28
JB Group s.r.o.	Most	J.A.Komenského 497
JBN CONSULTING s.r.o.	Praha 2	Národní dům na Vínohradech, nám. Míru 9
Jezbera Miloš	Sedlčany	Havlíčková 623
JCH Consult s.r.o.	Praha 10 - Hostivař	U Pekáren 1
Jilečková Vladimíra Mgr.	Praha 4 - Chodov	Květnového vítězství 1361
Jíra Stanislav Mgr.	Tábor	Havanská 2812
JM Moravskoslezská makléřská s.r.o.	Hlučín	Hluboká 1101/33
JR servis, s.r.o.	Hodonice	Janská 185
Jůzl Zdeněk	Jihlava	Mánesova 4
JZC, s.r.o.	Břeclav	Lidická 13
K.V. makléř, spol. s r.o.	Karlovy Vary	Na Výhledě 1
K+K Broker spol. s r.o.	Kyjov	Masarykovo nám. 2
Kabeš Karel Ing.	Kojetice u Prahy	Předboj 111
Kabilka Zdeněk JUDr.	Praha 5	Na Homolce 23
Kac Jiří	Praha 4 - Chodov	Na Sádce 1746
Kačer Roman Ing.	Kamenný Přívoz	Kamenný Přívoz 296
Karl Jiří Ing.	Horažďovice	Šumavská 794
KASKA BROKER, a.s.	Hradec Králové	Na Okrouhlíku 1156
Kaštovský Jiří Ing.	Opava	V Zátíší 1
Katzer Ladislav	Pardubice	Čechova 262
Kavečka Jaroslav Ing.	Kuřim	Vrchlického 590
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Kešner Stanislav Ing.	Liberec 6	Vlnářská 692
Kether spol. s r.o.	Praha 1, Nové Město	Senovážné nám. čp. 1464
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Klimsza Zdeněk	Havířov - Město	Evžena Rošického 684/2
KOLIS a.s.	Ústí nad Labem	Dlouhá 240/11

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KONCEPCE, s.r.o.	Brno	Cihlářská 19
KONTAKT,pojišťovací makléřská společnost, spol. s r.o.	Lutín	Na Sídlišti 286
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Krampera Roman	Česká Lípa	Ústecká 2920
Kratochvíl Leoš	Třebíč	Tkalcovská 1059/13
KRÉDO - CB s.r.o.	Dubné	Křenovice 86
Krejča Petr	Pardubice	Nerudova 1651
Krist Zdeněk Mgr.	Praha 6	Brixihy 1548/5
Kubálek Petr	Praha 10	Novorosijská 16
Kubič Milan	Liteň	Chrástská 172
Kupka Jiří	Praha 4	K Habrovce 10
Kvita Libor	Hranice 1	Jungmannova 1244
LARSEN BROKER s.r.o.	Zlín	Slovenská 2686
Lauterbach Jaroslav Ing.	Břeclav	Jana Moláka 11
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LIBRA pojišťovací makléři, s.r.o.	Zlín	Tř. Tomáše Bati 1547
Linková Romana	Brandýs nad Labem	Zahradnická 1723/C
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M BROKER s.r.o.	Sokolov	Mánesova 1672
M.S.QUATRO, s.r.o.	Rakvice	Družstevní 701
MACONT s.r.o.	Pardubice	Sukova 1556
Macháček Oldřich Ing.	Hradec Králové	Suchého 546
Macháčková Zdeňka Ing.	Hradec Králové	Suchého 546
MAI INSURANCE BROKERS, s.r.o.	Praha 1	Senovážné nám.992/8
Máj Karel	Nové Město p.Smrkem	Horní Řasnice 16
MAJÁK, s.r.o.	Praha 1	Na Florenci 19
MAKLÉŘSKÁ NÁRODNÍ s.r.o.	Plzeň	Perlová 14
Makléřská pojišťovací společnost PBT s.r.o.	Třebíč	Karlovo nám. 22
Makléřská pojišťovací společnost TEAM, s.r.o.	Bohutín	Vysoká Pec 162
Makléřský servis, s.r.o.	Plzeň	Karlova 5
MAPOR, spol. s r.o.	Beroun 1 - Centrum	Kostelní 17
Marek Václav	Všenory	Karla Majera 442
MARSH, s.r.o.	Praha 2	Na Rybníčku 5/1329
Marvel Credit a.s.	Pardubice	Jindřišská 785/48
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Matoušek Josef Ing.	Mariánské Lázně	Anglická 196/35
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MBI Marketingberatung International spol. s r.o.	Brno	Dunajevského 15
MDM Exact s.r.o.	Štířín	Struhařov 665
MEDITO CZ a.s.	Praha 10	Vršovické nám. 3/1013
Menclová Martina	Kladno-Švermov	Příční 1518
Menčík Rudolf	Praha 8	Frýdlantská 1309
Mercer Human Resource Consulting a.s.	Praha 2	Na Rybníčku 5 čp. 1329
MF Turnov s.r.o.	Turnov	Krajířova 491
MiaB Insurance, s.r.o.	Praha 4	Jašíkova 1533
Mikeš Stanislav Ing.	Praha 8	S.K.Neumanna 1892/9
MIKRA BROKER s.r.o.	Zlín	Kvítková 3687/52
Mládek Jindřich	Praha 4	Dědínova 2008/13
Modul Servis, s.r.o.	Plzeň	Božkovská 33
Moravec Emil	Kutná Hora	Městské sady 665
MPS - makléřská pojišťovací společnost, s.r.o.	Česká Lípa	Žitavská 2991
MPS EXAKT, s.r.o.	Šumperk	Temenická 5
MT KLIENT SERVIS, s.r.o.	Kamýk nad Vltavou	Kamýk nad Vltavou č. 11

Company or natural person name	city	street
NEUTRALIA a.s.	Opava	Bílovecká 167
Nahodil Jiří RNDr. PaedR.	Praha 8	Krynická 499/17
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NETTO SERVIS s.r.o.	Brno	Křenová 89/19
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Novák Ctibor	Praha 4	Vavřenova 1141/32
Novák Petr	Český Brod	Tuchorazská 563
Novák Martin	Bělá pod Bezdězem	Masarykovo náměstí 147
Nožka Jan Ing.	Velešín	Zahrádka
NPS Group s.r.o.	Kolín	Karlovo náměstí 47
Oharek Josef Ing.	Praha 4	Mezivrší 27
OK Group, a.s.	Brno	Údolní 11
Oldman, spol.s r.o.	Praha 10	Ulice 28.pluku 539/19
OLYMP 2002, a.s.	Jihlava	Srázná 1391/17
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OS MORAVAINVEST s.r.o.	Přerov I - Město	Dr. Skaláka 7
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PAB - pojišťovací agentura Beata s.r.o.	Stará Boleslav	Sídlíště 1276/A
PaB Zlín s.r.o.	Tečovice	Tečovice 45
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PASCOM.cz v.o.s.	České Budějovice	Hradební 398/1
Pěkná Marie Ing.	Praha 4	Bohúňova 1336/13
PETRISK - makléřská pojišťovací společnost, s.r.o.	Praha 10	Novorosijská 18
PETRISK INTERNATIONAL - makléřská pojišťovací společnost a.s.	Praha 4	Zárybničná 2332/41
Petržiková Marie	Chrastavice	Chrastavice č. 6
Pirgl Jan Ing.	České Budějovice	V. Nezvala 24
PM Czech & PARTNER, s.r.o.	Brno	Erbenova 1
PMPS - Pardubická makléřská pojišťovací společnost s.r.o.	Pardubice, Rosice	Riegrova 601
POJIŠŤOVACÍ A FINANČNÍ KANCELÁŘ s.r.o.	Pardubice	Jungmannova 945
Pojišťovací a realitní makléřství PRAGMA s.r.o.	Praha 9	Slatiňanská 928/4
POJIŠŤOVACÍ BURZA a.s.	Praha 3	Táboritá 23
Pojišťovací makléřství BOHEMIA, a.s.	České Budějovice	Plzeňská 2/1
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PROSPER BROKER, s.r.o.	Frýdek - Místek	ul. 8. Pěšího pluku 1975
Provazník Jaroslav	Nové město na Moravě	Zahradní 1400
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Company or natural person name	city	street
První moravská brokerská společnost, s.r.o.	Brno	Šumavská 31
PRVNÍ MORAVSKÁ SPOLEČNOST, spol. s r.o.	Brno	Minská 100
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Ptáček Zdeněk	Brno-sever	Majdalenky 855/21
Pytlík Jaroslav	Brtnice	Haberská 756
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Raiffeisen a.s.	České Budějovice	nám. Přemysla Otakara II. 13
Raiffeisen Pojišťovací makléřství spol. s r.o.	Praha 1	Dlouhá tř.709/26
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Ré GROUP, a.s.	Ostrava	ul. 28.října 45
RECES, spol. s r.o.	Hodonín	Perunská 16 B
Remeš Petr	Brno	Tvrdeho 450/14
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Růčková Marcela	Kralice na Hané	Štětovice 121
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Rusnoková Zdeňka	Třinec	Ropice 343
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Rychtář Marcel	Česká Lípa	Čs. Armády 902
Rezac Přemysl Ing.	Vysoké Mýto	Mánesova 217, Pražské Předměstí
S a S teplická makléřská, s.r.o.	Teplice	Baarova 2
S plus S, spol. s r.o.	Brno	Podbabská 3
SATUM CZECH s.r.o.	Ostrava	Porážkova 20
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SECURA s.r.o.	Brno	Bohuslava Martinů 36
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Seintillo s.r.o.	Ústí nad Orlicí	Tvardkova 1191
Servis podnikatelských rizik, s.r.o.	Brno	Mezířka 775/1
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Strojfin CZ s.r.o.	Frýdek - Místek	Pivovarská 2182
Strouhal Pavel	Licibořice	Licibořice 2
Suk Michael	Praha 8	V Mezihoří 17

Company or natural person name	city	street
SURVEY CZ s.r.o.	Praha 5	Kolovečská 1938
Svaz českých a moravských bytových družstev	Praha 4	Podolská 50
Světlíková Jaroslava	Praha 10	Smolenská 261/23
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Šlapanský Jaroslav	Moravský Krumlov	Pionýrská 528
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Štanc Vladimír	Praha 4 - Chodov	Petýrkova 1955/3
Šturma Radim	Frýdlant nad Ostravicí	Generála L.Svobody 1385
T.N. Consulting s.r.o.	Znojmo	Fischerova 741/15
TCL Consulting, a.s.	Ostrava - Svinov	Polanecká 847/49a
Tebichová Milena	Praha 10	Nad Vodovodem 71/490
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TICHÝ CONSULTING, s.r.o.	Karlovy Vary	Pod lesem 1786/19
Toman František Doc. Ing.	Brno	Vodova 60
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TR Structured Finance a.s.	Praha 1	Jilská 20
TRAST Ltd., společnost s ručením omezeným	Vysoké Veselí	prof. DEYLA 75
TriMan s.r.o.	Brno	Koblišná 2-nám.Svobody 7
TRINCO, s.r.o.	Vyškov	Palánek 1
Trtílek František	Brno	U Pošty č. 2
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V.I.B. MAKLÉŘSKÁ s.r.o.	Plzeň	Modřínová 2
Vacík Michal	Plzeň	Kaznějovská 13
Vahalík-Ščerba-Kvinta, spol. s.r.o.	Ostrava - Radvanice	Těšínská ul. 87/281
Valenta Luboš Bc.	Blansko	Dolní Lhota 80
Valová Jitka Mgr.	Znojmo	Palliardiho 47
Vaněk Jaroslav JUDr.	Havlíčkův Brod	Trčkova 293
VARB, spol. s.r.o.	Brno	Okružní 25
Vašíček Milan	Česká Lípa	Věžeňská 188
VEGA INTERNATIONAL, spol. s r.o.	Plzeň	Purkyňova 28
VERITA, s.r.o.	Ůtrokovice	Nivy 1528
VERSFINANZ CR, spol. s r.o.	České Budějovice	Piaristická 1
Věřš Vlastimil	Chlumec nad Cidlinou	Sadová 560/IV
VH consulting, s.r.o.	Opava	Krnovská 53
VIKTORIA PARDUBICE, a.s.	Pardubice	Masarykovo náměstí 1544
VINLAND, a.s.	Praha 10	Na Louži 1
Vlk Tomáš	Frýdek - Místek	Jiráskova 2361
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Votava Josef	Holešov	Palackého 319
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WI-ASS ČR - finanční a pojišťovací makléřská kancelář, s.r.o.	Olomouc	Kateřinská 9
Willis, s.r.o.	Praha 2	Malá Štěpánská 9
Wolf Květoslav	Klatovy	Plzeňská 639/II.
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ZNAMY, spol. s r.o.	Praha 10	Veronské nám. 380

Company or natural person name	Company seat or natural person address	Date of cancellation	Published on
Hroch Josef	Karviná - Ráj, Březová 522	13.1.2003	5-6/2003
Nový Michal	Opatovice nad Labem, Pardubická 2	29.7.2003	
PASENT v.o.s.	Český Krumlov, Železniční 192	10.4.2002	7-8/2002
Průmyslové stavitelství Brno, a.s.	Brno, Mezírka 1	31.10.2002	5-6/2003
SOLVENSE s.r.o.	Milovice, Mírová 134	28.11.2002	5-6/2003
Ústav finančních služeb, a.s.	Brno, Merhautova 173	13.1.2003	5-6/2003
VAREMIKA GROUP s.r.o.	Praha 12, Hausmannova 3047/18	6.6.2003	

Name	Listed on
RNDr. Jarmila Šlechtová	1.4.2000
Prof. RNDr. Tomáš Cipra, DrSc.	1.4.2000
RNDr. Tomáš Herbst, CSc.	1.4.2000
Mgr. Jiří Blanda	1.4.2000
RNDr. Václav Šafanda	10.4.2000
RNDr. Ivo Drápela	27.4.2000
Mgr. Petr Zahradka	22.5.2000
Mgr. Jan Šrámek	22.5.2000
Mgr. Jiří Běťák	22.5.2000
Mgr. Josef Lukášek	22.5.2000
RNDr. Josef Chaloupka, CSc.	22.5.2000
RNDr. Vít Šroller	22.5.2000
Mgr. Martin Janeček	30.5.2000
RNDr. Zuzana Kepková	7.6.2000
RNDr. Helena Radovanská	14.6.2000
Mgr. Jiří Fialka	19.6.2000
Mgr. Bohuslav Vorel	20.6.2000
Mgr. Jan Hora	23.6.2000
Ing. Karel Hereš	26.6.2000
Andreas Gadmer	26.6.2000
Mgr. Luboš Kavalíř	28.6.2000
Mgr. Hana Pleskačová	19.7.2000
Ing. Martin Hromádko	19.7.2000
RNDr. Radovan Gregor, CSc.	19.7.2000
RNDr. Ivana Plundrová	21.7.2000
Mgr. Jana Popelová	30.8.2000
Mgr. Šárka Doležalová	27.9.2000
Doc. RNDr. Václav Sedláček, CSc.	8.12.2000
Mgr. Kateřina Šmuková	11.12.2000
RNDr. Jan Brebera	13.1.2001
Mgr. Vladimír Krejčí	19.1.2001
Martin John Brooks	17.1.2001
Mgr. Pavel Martynek	18.1.2001
RNDr. Rudolf Kučera	5.3.2001
Mgr. Ing. Václav Bohdanecký	9.4.2001
Prof. RNDr. Petr Mandl, DrSc.	19.6.2001
Mgr. Petr Bohumský	22.6.2001
RNDr. Libuše Čoupková	10.8.2001
Paraskevas Kotsianis	27.3.2002
Mgr. Radek Řezanka	11.10.2002
Mgr. Jan Šváb	14.10.2002
Dimitri Larisu	23.12.2002
RNDr. Jakub Strnad PH.D	24.1.2003
Mgr. Eva Všetulová	28.3.2003
Stéphane Corbet	11.4.2003

Insurer	2000
1. AIG CZECH REPUBLIC pojišťovna, a.s.	-
2. Allianz pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.
3. ARAG - pojišťovna právní ochrany, a.s.	-
4. CERTUSIA, pojišťovna a.s. (V KONKURSU)	KPMG Česká republika Audit, spol. s r.o.
5. Cestovní pojišťovna ADRIA Way družstvo	Auditorská společnost Ostrava s.r.o.
6. Commercial Union, životní pojišťovna, a.s.	PricewaterhouseCoopers Audit, s.r.o.
7. CREDIT SUISSE LIFE & PENSIONS POJIŠŤOVNA A.S. *	KPMG Česká republika Audit, spol. s r.o.
8. ČESCOB, úvěrová pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.
9. Česká kancelář pojistitelů	PRIMASKA AUDIT, a.s.
10. Česká podnikatelská pojišťovna, a.s.	PAGINA FOLIO, a.s.
11. Česká pojišťovna a.s.	KPMG Česká republika Audit, spol. s r.o.
12. Česká pojišťovna Zdraví a.s.	KPMG Česká republika Audit, spol. s r.o.
13. Česká úrazová pojišťovna, a.s.	PAGINA FOLIO, a.s.
14. ČP DIRECT pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.
15. ČSOB Pojišťovna a.s.	KPMG Česká republika Audit, spol. s r.o.
16. D.A.S. pojišťovna právní ochrany, a.s.	KPMG Česká republika Audit, spol. s r.o.
17. Evropská Cestovní Pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.
18. Exportní garanční a pojišťovací společnost, a.s.	ERNST & YOUNG AUDIT s.r.o.
19. Generali Pojišťovna a.s.	PricewaterhouseCoopers Audit, s.r.o..
20. GERLING - Konzern Všeobecná pojišťovací akciová společnost - organizační složka	KPMG Česká republika Audit, spol. s r.o.
21. Gothaer Allgemeine Versicherung Aktiengesellschaft, organizační složka pro Českou republiku	KPMG Česká republika Audit, spol. s r.o.
22. HALALI, všeobecná pojišťovna, a.s.	Ing. Jana Hornigová, číslo dekrety: 1044
23. Hasičská vzájemná pojišťovna a.s.	Louša & Christensen s.r.o.
24. HDI Haftpflichtverband der Deutschen Industrie Versicherungsverein auf Gegenseitigkeit – organizační složka	KPMG Česká republika Audit, spol. s r.o.
25. IPB Pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.
26. Komerční pojišťovna, a.s.	Deloitte & Touche spol. s r.o.
27. Kooperativa, pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.
28. KRAVAG - LOGISTIK Versicherungs - Aktiengesellschaft - organizační složka	-
29. KRAVAG - SACH, Pojišťovna německé silniční dopravy, vzájemný pojišťovací spolek - organizační složka pro Českou republiku	BDO CS s.r.o.
30. Nationale-Nederlanden pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.
31. Nationale-Nederlanden životní pojišťovna, organizační složka	KPMG Česká republika Audit, spol. s r.o.
32. POJIŠŤOVNA CARDIF PRO VITA, a.s.	Arthur Andersen Česká republika, k.s.
33. Pojišťovna České spořitelny, a.s.	Deloitte & Touche spol. s r.o.
34. POJIŠŤOVNA PATRIE, a.s.	Ing. Miroslav Kodada, číslo dekrety: 1111
35. Pojišťovna Slavia a.s.	Audit - Control, spol. s r.o.
36. Pojišťovna UNIVERSAL, a.s.	HZ Praha, spol. s r.o.
37. PRVNÍ AMERICKO - ČESKÁ POJIŠŤOVNA, a.s.	PricewaterhouseCoopers Audit, s.r.o.
38. První česká servisní pojišťovna a.s.	Acrua, spol. s r.o.
39. Triglav pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.
40. Union pojišťovna, a.s.	ERNST & YOUNG AUDIT s.r.o.
41. UNIQA pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.
42. VICTORIA VOLKSBANKEN pojišťovna, a.s. **	KPMG Česká republika Audit, spol. s r.o.
43. Vitalitas pojišťovna, a.s.	-
44. Všeobecná zdravotní pojišťovna České republiky	HZ Praha, spol. s r.o.
45. Wüstenrot, životní pojišťovna, a.s.	KPMG Česká republika Audit, spol. s r.o.
46. XL WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka ***	-
47. Zürich Versicherungs-Gesellschaft, organizační složka zkratka: Zürich Pojišťovna	KPMG Česká republika Audit, spol. s r.o.

Note: * till 22.3.2003 Winterthur pojišťovna, a.s.

** till 25.6.2002 VICTORIA pojišťovna, a.s.

*** till 23.8.2002 WINTERTHUR INTERNATIONAL INSURANCE COMPANY LIMITED, organizační složka

2001	2002
PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.
KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
-	PricewaterhouseCoopers Audit, s.r.o.
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Auditorská společnost Ostrava s.r.o.	Auditorská společnost Ostrava s.r.o.
PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.
KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
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KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
PRIMASKA AUDIT, a.s.	PRIMASKA AUDIT, a.s.
PRIMASKA AUDIT, a.s.	PRIMASKA AUDIT, a.s.
KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
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KPMG Česká republika Audit, spol. s r.o.	-
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KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
ERNST & YOUNG AUDIT s.r.o.	ERNST & YOUNG AUDIT s.r.o.
PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.
KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
Ing. Jana Hornígová, číslo dekrety: 1044 Louša & Christensen s.r.o.	Ing. Jana Hornígová, číslo dekrety: 1044 Louša & Christensen s.r.o.
KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
Deloitte & Touche spol. s r.o.	Deloitte & Touche spol. s r.o.
KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
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KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
Arthur Andersen Česká republika, k.s.	ERNST & YOUNG AUDIT s.r.o.
Deloitte & Touche spol. s r.o.	Deloitte & Touche spol. s r.o.
-	-
Audit - Control, spol. s r.o.	Audit - Control, spol. s r.o.
BDO CS s.r.o.	HZ Praha, spol. s r.o.
PricewaterhouseCoopers Audit, s.r.o.	PricewaterhouseCoopers Audit, s.r.o.
Acrua, spol. s r.o.	MG Credit, s.r.o.
KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
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KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
-	CIS Audit, s.r.o.
HZ Praha, spol. s r.o.	HZ Praha, spol. s r.o.
KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.
-	PricewaterhouseCoopers Audit, s.r.o.
KPMG Česká republika Audit, spol. s r.o.	KPMG Česká republika Audit, spol. s r.o.

Order-No.	Name	City
1	RNDr. Ivo Drápela	Odolena Voda
2	JUDr. Karel Kopecký	Pardubice
3	JUDr. Pavel Krýl	Praha
4	Ing. Marie Kučerová	Praha
5	Ing. Zdeněk Petříček	Praha
6	Ing. Luboš Smrčka, CSc.	Praha
7	JUDr. Petr Turoň	Praha
8	Ing. Jana Dvořáková	Praha
9	JUDr. Marcel Stehlík	Praha

List of Abbreviation

ASM	actual solvency margin
BAFin	Bundesanstalt für Finanzdienstleistungsaufsicht (Federal Financial Supervisory Authority of Germany)
BIS	Bank for International Settlement
ČKP	Česká kancelář pojistitelů (Czech Insurers' Bureau)
ČNB	Česká národní banka (Czech National bank)
EC	European Community
EEC	European Economic Community
EU	European Union
FSAP	Financial Sector Assessment Program
FSI	Financial Stability Institute
GIC	general insurance conditions
HDP	Gross Domestic Product
IAIS	International Association of Insurance Supervisors
IASIE	International Association for the Study of Insurance Economics
ICP	Insurance Core Principles
JVI	Joint Vienna Institute
IMF	International Monetary Fund
MSM	minimum solvency margin
OECD	Organisation for Economic Co-operation and Development
TAIEX	Technical Assistance Information Exchange Office
TR	technical provisions
UFT	Úrad pre finančný trh (Financial Market Authority of Slovakia)
Office	Office of the State Supervision in Insurance and Pension Funds
WB	World Bank
WTO	World Trade Organisation

List of Useful Websites

Ministry of Finance	→ www.mfcr.cz
Association of Czech Insurance Brokers	→ www.acpm.cz
Chamber of Insurance Brokers	→ www.kopm.cz
Czech Insurers Bureau	→ www.ckp.cz
Czech Insurance Association	→ www.cap.cz
International Association of Insurance Supervisors	→ www.iaisweb.org