

I

(Resolutions, recommendations and opinions)

RECOMMENDATIONS

EUROPEAN CENTRAL BANK

RECOMMENDATION OF THE EUROPEAN CENTRAL BANK

of 24 February 2014

on the organisation of preparatory measures for the collection of granular credit data by the European System of Central Banks

(ECB/2014/7)

(2014/C 103/01)

THE GOVERNING COUNCIL OF THE EUROPEAN CENTRAL BANK,

Having regard to the Statute of the European System of Central Banks and of the European Central Bank, and in particular to Article 5.1 and the third indent of Article 34.1 thereof,

Having regard to Council Regulation (EC) No 2533/98 of 23 November 1998 concerning the collection of statistical information by the European Central Bank⁽¹⁾, and in particular Article 8(5) thereof,

Whereas:

- (1) Pursuant to Decision ECB/2014/6⁽²⁾, the European Central Bank (ECB) may apply specified preparatory measures with a view to establishing a long-term framework for the transmission of granular credit data within the European System of Central Banks (ESCB) for specified statistical purposes.
- (2) The effective application of this long-term framework will be dependent on cooperation between all participating members of the ESCB and on the application of equal standards in respect of quality by those members. National central banks (NCBs) of Member States whose currency is not the euro, and who are preparing for participation in this framework should cooperate with each other, with NCBs of Member States whose currency is the euro and with the ECB in applying the preparatory measures in accordance with Decision ECB/2014/6,

HAS ADOPTED THIS RECOMMENDATION:

I.

Definitions

For the purposes of this Recommendation, the term 'granular credit data' has the same meaning as in Decision ECB/2014/6.

II.

Provision of statistical information

The addressees of this Recommendation are requested to apply the provisions addressed to the NCBs contained in Decision ECB/2014/6.

⁽¹⁾ OJ L 318, 27.11.1998, p. 8.

⁽²⁾ Decision ECB/2014/6 of 24 February 2014 on the organisation of preparatory measures for the collection of granular credit data by the European System of Central Banks (not yet published in the Official Journal).

III.

Final provision

This Recommendation is addressed to the NCBS of Member States whose currency is not the euro who are preparing for participation in the long-term framework for the transmission of granular credit data within the ESCB.

Done at Frankfurt am Main, 24 February 2014.

The President of the ECB

Mario DRAGHI
