

# **“The Future Regulation of the Financial Market”**

Czech National Bank Congress Centre

15–16 November 2004

*Programme*

## **Monday 15 November 2004**

13.00 Registration of participants  
Coffee

14.00 **Welcome address**  
Oldřich Dědek Vice-Governor, Member of the Board  
Czech National Bank

**Introductory remarks**  
Richard Samans Managing Director, Global Institute  
for Partnership and Governance,  
World Economic Forum

**Keynote speech**  
Charles Goodhart Professor, Centre for Economic Performance  
London School of Economics and Political  
Science

*Key issues and problems of the institutional arrangement of financial sector  
supervision and implementation of Basel II.*

### **I. Institutional Framework for Regulation**

**Panel Chairman:**  
Oldřich Dědek Vice-Governor, Member of the Board  
Czech National Bank

14.40 Con Horan Head of Banking Supervision  
Irish Financial Services Regulatory Authority

*The Irish experience with the integrated regulator within the central bank.  
Examination of the positives and negatives of the new structure. Update on  
recent developments. The reasons why the system was changed and the  
structure and responsibilities of various parts of the configured organisation  
will be explained.*

- 15.00 Ivan Šramko Vice-Governor, Member of the Board  
National Bank of Slovakia
- Sequential or single comprehensive approach of integration? Positives and negatives of the sequential approach. What must be taken into consideration during the decision-making process?*
- 15.20 Paul Wright Head of Department for Finance Strategy and  
Risk, International, Financial Services Authority,  
UK
- The U.K. experience with functioning of the integrated regulator. Expected benefits of the recent organisational change in the FSA.*
- 15.40-16.30 **Discussion**
- Summing up:**  
Charles Goodhart
- 16.30 **Close**  
Refreshments
- 19.00 Welcome Reception at the Czech National Bank Exhibition

## **Tuesday 16 November 2004**

- 8.30 Coffee
- 9.00 **Welcome address**  
Pavel Racoča Member of the Board, Czech National Bank
- Where is the CNB in the process of Basel II implementation? Banking supervision activities, co-operation with banks, auditors, local and foreign supervisors.*

## **II. Basel II Implementation Process**

- Panel Chairman:**  
Pavel Racoča Member of the Board, Czech National Bank
- 9.15 Danièle Nouy Secretary General, General Secretariat of the  
Banking Commission, France
- Basel II as a tool supporting the convergence of methods and procedures in EU member countries and globally.*

9.40 Patrick Pearson Head of the Banking and Financial  
Conglomerates Unit MARKT-F-2, European  
Commission

*Impacts of Basel II on the structure and effectiveness of the financial market in  
EU. Implementation challenges in the EU and the new member states.*

10.00 Rudi Bonte Member of the Management Committee,  
Banking Supervision Department  
Banking and Finance Commission, Belgium

*Areas and forms of the effective cooperation between home and host  
supervisors at the implementation of Basel II.*

10.20 Stephany Griffith-Jones Institute of Development Studies at the  
University of Sussex, UK

*Perspective and potential impacts of Basel II on emerging economies.*

10.40-11.10 **Discussion- first part**

11.10-11.25 Coffee break

11.25-12.30 **Continuation of discussion**

**Summing up:**  
Stephany Griffith-Jones

12.30 End of seminar