

Rules for the Issuance and Administration of the Directory of Payment System Participants in the Czech Republic (CPS)

Article I

Basic provisions

1. Having regard to its statutory duty to manage the payment system, the Czech National Bank (hereinafter the “CNB”) hereby stipulates these Rules for the Issuance and Administration of the Directory of Payment System Participants in the Czech Republic (hereinafter the “CPS Rules”).
2. For the purposes of the CPS Rules, payment system participants comprise banks, foreign bank branches, credit unions and other entities that execute or intermediate payments by way of business.
3. The CPS Rules define the rules for determining and assigning the identity codes of payment system participants (hereinafter the “identity code”) and the procedures of the CNB for issuing and administering the Directory of Payment System Participants in the Czech Republic (hereinafter the “CPS Directory”).
4. Pursuant to Article 4(3) and (4) of Decree No. 62/2004 Coll., stipulating the manner of execution of payments between banks and settlement on accounts at banks, and the technical procedures to be used by banks for corrective settlement (hereinafter the “Decree”), the CNB stipulates identity codes in the AP0001 Directory of Bank Identity Codes. This directory is the CPS Directory and has been renamed so that it describes the content of the list more accurately.

Article II

Identity code of a payment system participant

1. The identity code is a number that uniquely identifies a payment system participant in the Czech Republic. The identity code consists of four digits.

2. The identity code and the customer's account number form the bank connection of the customer's bank or credit union, which uniquely identifies the customer's account (Article 4(1) of the Decree).
3. The identity code is used by payment system participants mainly for submitting payment system data as part of their participation in the CERTIS payment system operated by the CNB.
4. The identity code can be also used by payment system participants to create a customer account number in IBAN¹ format, which is used for foreign payment transactions.
5. The CNB shall assign an identity code to entities that execute or wish to execute payments in the Czech Republic and need an identity code for such activities.
6. An entity that requests an identity code (hereinafter the "applicant") should submit an application in writing to the CNB, including its reasons for applying and a description of the activities that it carries on or wishes to carry on.
7. The CNB shall assign the identity code taking into account items 5 and 6; the CNB does not assess the application in administrative proceedings pursuant to the Administrative Procedure Code. There is no statutory right to the assigning of an identity code.
8. With the CNB's consent, a payment system participant may hold several identity codes where necessary for the provision of its services (for example, temporary coexistence of identity codes after participants merge).
9. The assigned identity code is linked to the payment system participant. Rights to the identity code are not contractually transferrable to any other entity and the payment system participant may not sell the assigned identity code or allow others to use it.
10. The CNB shall delete the identity code from the CPS Directory upon the dissolution of the payment system participant, at the request of the payment system participant or by agreement with the payment system participant where the payment system participant has ceased to provide the payment system services for which it used the identity code.

Article III

CPS Directory

1. The CNB shall issue the CPS Directory in text form (example given in the annex) in accordance with Article 4(4) of the Decree and shall publish it on its website www.cnb.cz.

¹ The IBAN format is defined in ISO 13616 – see also http://www.cnb.cz/en/payment_systems/iban/index.html.

2. The CPS Directory contains the name of the payment system participant, including information about relevant facts and changes thereto (e.g. change of name, registered address or legal form, merger, opening of insolvency proceedings, entry into liquidation, dissolution of payment system participant), the identity code of the bank, the BIC² code of the bank, and information about CERTIS payment system participation.
3. The CNB shall issue the CPS Directory whenever its content changes (Article III(2)), usually as of the first day of the month. The CNB shall publish the CPS Directory well before it enters into force.
4. The CNB shall describe the changes in the new version of the CPS Directory compared to the previous version in a list of changes to be issued in a single document with the CPS Directory.
5. Each version of the CPS Directory shall be marked with a serial number and the date on which it enters into force.
6. In order to maintain continuity, and to prove that it is a directory of equal importance which has been extended to include additional information, the numbering of the CPS Directory shall carry on the numbering of the AP0001 Directory of Bank Identity Codes and continue without interruption.

Article IV

Validity

The CPS Rules shall apply as from 1 March 2009.

Czech National Bank

² BIC (Bank Identifier Code) – the bank's SWIFT address – the code assigned to the bank by SWIFT.

Czech National Bank

Example of CPS Directory

DIRECTORY OF PAYMENT SYSTEM PARTICIPANTS IN THE CZECH REPUBLIC (CPS)³

Version: 114
Valid from: 2009

C	Identity code	BIC code (SWIFT)	Participant's name	CERTIS		
				Type of participant	Character code	Client priority items
	1234	XXXXCZPP	XXX Banka, a.s.	DP	XAXA	–
+	0400	ZIZICZPP	ZIZIZI banka, a.s.	DP	ZIZI	A
+	8300		YYY Banka	–	–	–
	8650	VVVVCZPP	VV Banka	DP	VAVA	2 hrs

Contact person at the CNB: xxxxx

List of Changes

Changes compared to the previous version of the CPS Directory

Previous version: 113
Valid from: 1 March 2009

Type of change	Identity code	BIC code (SWIFT)	Participant's name	CERTIS		
				Type of participant	Character code	Client priority items
previously	0400	ZIZICZPP	ZIZIZI banka, a.s.	DP	ZIZI	–
now	0400	ZIZICZPP	ZIZIZI banka, a.s.	DP	ZIZI	A
new line	8300		YYY Banka	–	–	–
deleted line	8500	ABCD CZXX	ABCD banka a.s.	–	ABCD	–

³ “AP0001 List of Bank Identity Codes” within the meaning of Article 4(3) of Decree No. 62/2004 Coll.

Explanatory notes to the CPS Directory

C	Change – an indication of a change in the data compared to the previous version of the CPS Directory. + newly added participant or change in data of payment system participant.
Identity code	Numeric code of payment system participant. Bank identity code for banks and credit unions within the meaning of Decree No. 62/2004 Coll. Also used for creating account number in IBAN format. For type 3P participants, identity code in CERTIS only.
BIC code (SWIFT)	BIC (Bank Identifier Code) – bank’s SWIFT address – code assigned to bank by SWIFT (not used in CERTIS). Together with the account number in the IBAN format, it forms worldwide unique customer’s account identifier.
Participant’s name	Commercial name, designation or name of payment system participant. Also gives date of effect of identity code and other important facts and data, including changes thereto (e.g. change of name, registered address or legal form, merger, opening of insolvency proceedings, entry into liquidation, dissolution of payment system participant).
Type of participant	Information on type of participation in CERTIS: DP direct participant – has CERTIS account 3P third party – has no CERTIS account; payments cannot be routed to them; only submits “third party orders” – CERTIS non-participant
Character code	Used for internal CERTIS purposes only.
Client priority items	Information on acceptance of client priority items: – participant accepts no client priority items A participant (type DP) accepts client priority items and credits payments to recipient’s account on day they are credited to its CERTIS account n data in hours or minutes. Participant (type DP) credits client priority transactions to recipient’s account on business days between 7 a.m. and 2 p.m. usually within n hours/minutes of their being credited to participant’s CERTIS account, but on the same day at the latest. blank field – data on priority items not relevant (for type 3P).