

Content of question:

Which prices can be deemed "well-established and publicly available" in the case of credit protection by movable assets?

Answered by: **Radka Litošová, Martin Pícha**

Approved by: **Pavel Vacek**

Date: **22 December 2008**

Piece of law	Decree No. 123/2007 Coll. (as amended)
Provision	Annex 15, A, II, 3, a), 2
Explanation	<p>The concept of well-established and publicly available (market) prices is to be interpreted as the range of amounts that persons utilising the given assets in their business activities or consuming or utilising them in any other way are able and, above all, willing to pay for the assets under usual conditions.</p> <p>It is possible to regard as publicly available (market) prices such data that can be obtained regularly and without undue burden, either administrative or financial, e.g. from thematically oriented press and other information media, i.e. the internet, television etc., or possibly, under certain conditions, from shared databases, e.g. among banks, if such databases exist.</p>