

OFFICIAL INFORMATION OF THE CZECH NATIONAL BANK

of 28 March 2018

on the performance of the activities of banks, credit unions and investment firms – disclosure of information

The Czech National Bank provides the following information in relation to Part Five of Decree No. 163/2014 Coll., on the performance of the activities of banks, credit unions and investment firms, as amended by Decree No. 392/2017 Coll. (hereinafter the “Decree”), and in relation to Part Eight of Regulation (EU) No 575/2013 of the European Parliament and of the Council of 26 June 2013 on prudential requirements for credit institutions and investment firms and amending Regulation (EU) No 648/2012 (hereinafter the “Regulation”):

1. A bank, credit union and investment firm (hereinafter the “liable entity”) and a branch of a foreign bank which has its registered office outside a Member State and has been granted a license by the Czech National Bank in accordance with the Act on Banks (hereinafter the “branch of a foreign bank with a registered office outside a Member State”) shall inform the Czech National Bank of the exact address of the website according to Articles 99 or 100 of the Decree, and any updates to this address, by electronic mail to uverejnovani@cnb.cz.
2. Annex 1 to this Official Information indicates the templates for the disclosure of information according to Articles 93 to 95, Articles 102 and 103, and Annexes 10 to 14 to the Decree.
3. Annex 2 to this Official Information indicates the templates for disclosing information according to Part Eight of the Regulation.
4. The Czech National Bank defines a “subsidiary which is of material significance for its local market” and which, in accordance with Article 13(1) of the Regulation, discloses within a limited scope information according to Part Eight of the Regulation as a liable entity that is a subsidiary and fulfils at least one of the following conditions:
 - a) the share of the liable entity in the balance sheet total of all the liable entities on the given market reaches or exceeds 5%,
 - b) the liable entity is an issuer of securities admitted to trading on a European regulated market,
 - c) the liable entity is a depository of an investment fund or foreign investment fund whose manager is authorised to exceed the reference limit, a pension fund, a participation fund or a transformed fund,

- d) the liable entity has a dominant position on the financial market of the Czech Republic in a specific area of business vis-à-vis other entities active on the financial market of the Czech Republic.¹
5. When assessing the extent of application of the requirements, a liable entity shall take into account, *inter alia*, Article 431 of the Regulation. Where the disclosures do not convey the risk profile comprehensively to market participants, it shall disclose other necessary information which is material and not proprietary or confidential in accordance with Article 432 of the Regulation. In line with Article 433 of the Regulation, it shall also assess the need to publish some or all disclosures more frequently than annually. In this assessment, it shall take into account above all EBA guidelines 2014/14 on materiality, proprietary and confidentiality and on disclosure frequency under Articles 432(1), 432(2) and 433 of the Regulation, as amended by EBA guidelines 2016/11 on disclosure requirements under Part Eight of the Regulation.
 6. This Official Information repeals Official Information of the Czech National Bank No. 5/2016 CNB Bull., on the prudential rules for banks, credit unions and investment firms – disclosure of information.
 7. The disclosure templates specified in Annex 1 and 2 shall first be used for data as of 31 March 2018.

Vice-Governor
Mojmír Hampl, duly signed

Annexes

No 1 Templates for disclosure as per the Decree

No 2 Templates for disclosure as per the Regulation

Financial Market Regulation and International Cooperation Department
Responsible employee:
R. Litošová, tel. 224 413 291

¹ Article 10(1) of Act No. 143/2001, on the protection of economic competition.