

RESEARCH CONNECT CONFERENCE

BUILDING CONNECTIONS WITHIN THE
CZECH ECONOMICS COMMUNITY

CZECH NATIONAL BANK
CONGRESS CENTRE (THE COMMODITY
EXCHANGE), SENOVÁŽNÉ NÁM. 30,
PRAGUE 1

THE CONFERENCE IS OPEN TO
REGISTERED PARTICIPANTS ONLY.

15 MAY 2026

8.30 Registration & Morning Coffee

9.00 Opening Remarks

Jan Frait (Deputy Governor, Czech National Bank)

9.10 Keynote Speech

Marie Hoerova (European Central Bank & Centre for Economic Policy
Research)

10.00 Coffee break

SESSION 1. MACROECONOMICS. CHAIR: CTIRAD SLAVIK, CERGE-EI

10.15 Dynamic Sparse Adaptive Learning

Sergey Slobodyan (CERGE-EI) & Volha Audzei (CNB)

**10.40 Leverage Cycles over the Household Life Cycle: A Quantitative
Model of Endogenous Leverage and Default**

Yi Ping (European Research University)

**11.05 Integration and Product Quality: Asymmetric Valuation in Post-
Comecon EU Trade**

Vincenzo Merella (Prague University of Economics and Business; University of
Cagliari) & Josef Tausser (Prague University of Economics and Business)

- 11.30 Profit Shifting or Debt Shifting? Institutional Reform, Leverage Allocation, and Profit Contribution in Multinational Business Groups**
Jan Hanousek Sr. (Mendel University in Brno) & Jan Hanousek Jr. (University of Memphis), Anastasiya Shamshur (King's College London), and Jared Williams (University of South Florida)
- 12.00 Lunch and Poster Session**
- 13.00 Policy panel: 100 Years of Czech Central Banking – Reflections and Challenges**
Antonie Dolezalova, Jan Frait, Jakub Kunert, and Zdenek Tuma
- 14.00 Coffee break and Poster Session**
- 14.25 CNB Research Strategy Introduction**
Simona Malovana (Executive Director of the Research and Statistics Department, CNB)
- 14.40 Keynote Speech**
Jiri Slacalek (European Central Bank)
- 15.30 Coffee Break and Poster Session**
- SESSION 2. MICROECONOMICS. CHAIR: ADAM GERSL, CHARLES UNIVERSITY**
- 15.45 Work from Home and Labor Market Trajectories**
Klara Kaliskova (Prague University of Economics and Business) & Alena Bicakova (CERGE-EI), Kamila Cygan-Rehm (Dresden University of Technology), and Maike Steffen (Dresden University of Technology)
- 16.10 The Effects of Winning Public Tenders on Firm Growth: Evidence from the IT Sector in the Czech Republic**
Smaranda Pantea (Prague University of Economics and Business) & Nadzeya Laurentsyeva (Prague University of Economics and Business and Sanofi)

- 16.35** **Foreign Bank Ownership and Lending Dynamics in Post-Transition Economies**
Peter Albrecht (Mendel University in Brno) & Svatopluk Kapounek (Mendel University in Brno), Evzen Kocenda (Charles University), Daniel Pastorek (Mendel University in Brno), and Martin Stachon (Mendel University in Brno)
- 17.00** **Bot-Induced Social Media Manipulation and Stock Market Distortion**
Jan Hanousek Jr. (University of Memphis) & Daniel Bradley (University of South Florida), Jan Hanousek Sr. (Mendel University in Brno), and Dominik Svoboda (University of Memphis)
- 17.25** **End**

Poster Session

- **Distributional Effects of Asymmetric Monetary Policy Under Heterogeneous Consumption Baskets**
Margaryan Samvel (CERGE-EI)
- **Monetary Policy and Labour Income Inequality: A Regional Approach**
Barbara Livorova (CNB) & Adam Gersl
- **Asset-Level Analysis of Corporate Value Adjustment in the Climate Transition: A Comparison of Market Risk from Climate Scenarios and Stress Test Methodologies for the Global Power Sector**
Jakub Cervenka (Theia Finance Labs) & K. Tang, F. Yilmaz, B. Gallice, M. Hejazi, R. Apeaning, M. Oweyssi, P. Kamboj, A. Buller
- **Household Heterogeneity and Monetary Policy Transmission in the Czech Economy**
Tomas Fenc (CNB) & Jan Babecky, Jaromir Baxa, and Jan Bruha
- **Equity and Efficiency under Carbon Pricing: A DSGE Analysis of Carbon Revenue Redistribution**
Jakub Chalmoviansky (Masaryk University Brno) & Alexander Lipka
- **Perceptions of Undeserved Inequality Make Europeans More Vulnerable to Populist Narratives**
Filip Cervenka (Research Institute for Labour and Social Affairs) & Robin Maialeh

ORGANIZING COMMITTEE:

Josef Sveda (CNB)
Frantisek Masek (CNB)
Filip Blaha (CNB)
Martijn Boermans (CNB & University of Amsterdam)

SCIENTIFIC COMMITTEE:

Ctirad Slavik (CERGE)
Martijn Boermans (CNB & University of Amsterdam)
Martin Hodula (CNB)
Frantisek Masek (CNB)

Jozef Barunik (Charles University)
Vincenzo Merella (VŠE)
Volha Audzei (CNB)
Josef Sveda (CNB)