Fig. 1  Czech and German interbank interest rates and the Czech koruna-Deutschmark exchange rate

a) Three month interest and exchange rates

b) Six month interest and exchange rates
Fig. 3 10 year yield differentials and nominal exchange rates for CZK against EURO and USD

a) CZK vs. EURO

b) CZK vs. USD
Fig. 5  Czech-German 5 year government bond yield differential and average CZK/DEM rate changes

a) 1M rate changes

b) 1Y rate changes
Fig. 6  10 year government bond yield differential between Austria and USA and the ATS/USD exchange rate

a) 3M average rate change values

b) 3M log-exchange rate slope values
Fig. 7 10 year government bond yield differential between Germany and USA and the DEM/USD exchange rate

a) yield differential and nominal exchange rate

b) yield differential and three month exchange rate slope