
EDITOR'S INTRODUCTORY NOTE

This anniversary volume *Evaluation of the Fulfilment of the CNB's Inflation Targets 1998–2007* has been prepared upon request by the Bank Board of the Czech National Bank. Original versions of the included papers were written by an extensive team of authors for the meeting of the Bank Board with experts. The aim of this meeting was to assess the ten-year experience with inflation targeting and to contribute to its improvements in the forthcoming years. Following the above mentioned internal discussion, the papers were redrafted and then reviewed by three renowned experts in the Czech monetary policy. Afterwards, they were finally revised making use of the suggestions from the three selected external experts and prepared for publication in electronic format as chapters in this volume. Publication of the volume represents part of the Czech National Bank's efforts to achieve the maximum transparency of the monetary policy. Individual chapters represent views and positions of their authors, by which they have contributed to the internal discussion about inflation targeting during 1998-2007 and, as such, they do not necessarily represent official views of the Czech National Bank.

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