

SEMINAR PROGRAMME **2023**



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FOREWORD

Since 2001, the Czech National Bank has been actively involved in providing technical cooperation amongst central banks by offering mainly international central banking courses for central bank staff from around the world. In 2022, we have managed to organise first international seminar in Prague after the Covid pandemic. For 2023, all seminars will be organised face-to-face in the Czech National Bank. We believe that the very valuable feature of seminars is creation of interpersonal relationships and exchange of different approaches among experts coming from different central banks and countries. The attendance of colleagues from a wide range of institutions and their positive feedback on the cooperation has proved that the activities of the Czech National Bank were valued and provided our experts with the motivation to invest themselves in further experience sharing and offering our knowledge in the technical cooperation programme.

Allow me to present you with the new training programme containing details of the seminars prepared by the Czech National Bank for 2023. In the hope to satisfy the demand, the offered seminars cover the issues most requested over the past years, including cash circulation management and payment and securities settlement systems and payment systems regulation. On top of that, the workshop “Macroeconomic Modelling and Forecasting” held in two-year cycles will be taking place in 2023. All seminars are prepared and led by the Czech National Bank’s experts who deal with the presented issues on a daily basis. The workshops also include active contributions by the participants in the form of presentations and panel discussions. This creates an environment that encourages sharing experience and expertise, not only from the Czech National Bank to other institutions, but also amongst the institutions themselves.

I believe that the offer prepared by our experts will meet your institution’s needs and that we will have the honour of hosting your members of staff again at the Czech National Bank in 2023. In addition, the Czech National Bank is prepared to offer its knowledge on specific topics and to welcome your experts for a visit or online on an individualised basis. Please do not hesitate to contact us if you should feel a need for any expertise we can provide.

We look forward to welcoming colleagues from other central banks at our events at the Czech National Bank in 2023.

Mr Zdeněk Vírůs
Executive Director
Administration Department

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Seminar schedule in 2023

CODE	DATE	TITLE	DEADLINE
2031	13. – 15. 3.	Cash Circulation Management in the Czech Republic	31. 1. 2023
2032	11. – 13. 9.	Payment and Securities Settlement Systems and Payment Systems Regulation	30. 6. 2023
2033	27. 11. – 1. 12.	Macroeconomic Modelling and Forecasting Workshop	30. 9. 2023

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2031

Cash Circulation Management in the Czech Republic

13 – 15 March 2023

Description

This seminar aims to present the CNB's approach to tasks connected with cash circulation management in the Czech Republic and to share experience and knowledge in this area (e.g. issuance of banknotes and coins, cash handling, storage, processing and distribution, and the fight against counterfeiting).

Participants are invited to make an active contribution by briefly describing the situation in their countries.

Target group

The course is designed for senior specialists in issuance and cash operations.

Topics

- Role of the CNB
- Legislation and cash cycle in the Czech Republic
- Supervision of cash circulation
- Production and delivery of banknotes and coins
- Clients of the CNB and the cash distribution scheme
- Cash processing and storage
- Counterfeiting issues
- Statistics
- Security
- Workshop of participating central banks
- A visit to the Cash Operations Department of a CNB branch

Length	3 days
Language	English
Number of participants	1–2 from each country
Application deadline	31 January 2023

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2032

Payment and Securities Settlement Systems and Payment Systems Regulation

11 – 13 September 2023

Description

This seminar aims to give and share detailed information on the payment and securities settlement infrastructure in the Czech Republic and the role of the central bank in this area. The presentations will be followed by a discussion session.

An interactive workshop will enable participants to discuss topics related to the payment and securities settlement infrastructure and payment systems regulation in their countries.

Target group

The seminar is intended for payment systems specialists and payment systems regulators working in senior-level positions (middle management) in a central bank.

Topics

- Introduction to payment issues in the Czech Republic
- National and EU payment systems legislation and the role of the central bank
- Oversight
- The role of SecuRe Pay Forum and EBA in payments
- CERTIS – the CNB's payment system
- Instant payments in the Czech Republic
- Securities settlement systems in the Czech Republic
- Central bank digital currencies (CBDC)
- Crypto assets and blockchain technology
- Anti-money laundering and counter-terrorist financing measures

Length	3 days
Language	English
Number of participants	1–2 from each country
Application deadline	30 June 2023

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2023

Macroeconomic Modelling and Forecasting Workshop

27 November - 1 December 2023

Description

This hands-on workshop focuses on the process of building and operating small-scale structural macroeconomic models and satellite models for forecasting in central banks. The programme will involve both presentations by CNB economists providing the theoretical background of the topics covered and computer training enabling direct application of the methodologies previously covered. In order to bring the participants as close as possible to a real-life modelling environment, the workshop will be organised as a model-building exercise for a selected country serving as a case study for all participants.

On the structural modelling side the participants will have the opportunity to participate in all key phases of the model building process: reviewing data and stylised facts, setting up the model structure, calibrating the Kalman filter to identify unobserved variables and shocks, forecasting, incorporating judgment and producing alternative scenarios. Matlab-IRIS environment will be used during the course.

Target group

Economists with a reasonable technical background in macroeconomic modelling and forecasting or junior economists whose duties involve/will involve modelling and forecasting.

Topics

- Work with data and stylised facts, country specific features
- Forward-looking models, endogenous monetary policy
- Impulse response analysis
- Kalman filtering
- Model testing
- Forecasting and incorporation of judgement
- Decomposition of the aggregate forecast
- Automatization
- Scenario analysis, uncertainty

Length	5 days
Language	English
Number of participants	1–2 from each country
Application deadline	30 September 2023

Note: The application should contain a short motivation letter and CV to be sent to the e-mail address: conference@cnb.cz. Participants will be selected based on their modelling experience as well as assessed utilisation of the acquired methods in their future work.

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Administrative arrangements

Thank you for your interest in the seminars prepared by the Czech National Bank. Important information for experts applying for the seminars is given below.

Application procedure

If you wish to nominate a member of staff of your bank for a seminar, please fill in the electronic application form available on the CNB website:

https://www.cnb.cz/en/about_cnb/international-relations/technical-assistance/

You can also use the paper version of the application form and send it to the CNB contact person by e-mail.

The completed application form must reach the Czech National Bank by the closing date indicated for each seminar. Late applications will not be accepted.

Former participants should not reapply for the same seminar.

All candidates must obtain approval from their training department before completing the application form.

Selection procedure

Attendance at the CNB's seminars is limited to a maximum of 16–18 participants. We usually accept 1–2 participants per country. If we receive more applications than there are places available, we will have to make a choice from among the applicants in attempt to include participants from as many countries as possible.

The seminars are mainly targeted at experts from partner central banks of the Commonwealth of Independent States, Eastern European countries and the Balkan States. Applicants from other central banks can be accepted only if there are places available.

The seminars are meant for central bank staff only. If you are not employed at a central bank, please do not respond, as we cannot accept your registration.

English language skills

All seminars will be held in English. Candidates need to speak English if they wish to benefit from a course. Interpretation services will not be available.

Visas

If participants require a visa to visit the Czech Republic, we suggest contacting the relevant Czech Embassy as soon as possible to ensure that the necessary formalities are completed in time. We can send an invitation letter at the participant's request. We have no authority to assist participants with visas.

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Costs

The Czech National Bank will arrange and pay for participants' accommodation including breakfast at a hotel and cover their expenses relating to lunches, coffee breaks and social events during the seminar.

Seminar duration

The seminars organised face-to-face usually start on Monday at 9 a.m. and normally end at 4 or 5 p.m. Participants are expected to attend the entire seminar and should not schedule appointments during the seminar.

Consultations

The CNB is ready to share its know-how on specific topics and to welcome groups of experts for a single brief visit on a tailor-made basis. If you are interested in any area of expertise, please contact us.

Accommodation

The Czech National Bank will provide participants with accommodation. Accommodation is booked from the night before to the night after the seminar. The costs relating to your hotel stay during this period will be covered by the CNB (including breakfast and excluding personal expenses – phone calls etc.).

You can also apply using the electronic application form available on the CNB website https://www.cnb.cz/en/about_cnb/international-relations/technical-assistance/course-application-form/

COURSE APPLICATION FORM



YOU CAN ALSO APPLY USING THE ELECTRONIC APPLICATION FORM
THAT IS AVAILABLE ON THE CNB WEBSITE

https://www.cnb.cz/en/about_cnb/international-relations/technical-assistance/

Fill in clearly in capital letters

Code	Seminar		
PERSONAL INFORMATION			
First name(s)			<input type="checkbox"/> Male
Surname			<input type="checkbox"/> Female
Date of birth (day/month/year)	Passport number	If you need an invitation letter to obtain a visa , state the embassy you will be applying to:	
EMPLOYMENT INFORMATION			
Bank:			
Telephone number		E-mail address	
Current position/job title			
Department			
LANGUAGE SKILLS			
Please circle the number that best corresponds to your English ability in each of the following categories (5 = native-speaker level)			
Reading	Writing	Speaking	Oral comprehension
1 2 3 4 5	1 2 3 4 5	1 2 3 4 5	1 2 3 4 5
The CNB processes personal data. More detailed information can be found in the Information about the processing of personal data available at https://www.cnb.cz/en/privacy-statement-and-disclaimer/information-about-the-processing-of-personal-data/ .			

Date:

Applicant's signature:

Return to:

CNB, Administration Department, Na Prikope 28, Prague, Czech Republic

Contact person: Mr Jan Malek (phone: +420 2 2441 4459), e-mail:

conference@cnb.cz