

SEMINAR PROGRAMME 2021



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FOREWORD

Dear Colleagues,

Since 2001, the Czech National Bank has been actively involved in providing technical cooperation amongst central banks by offering mainly international central banking courses for central bank staff from around the world. However, the year of 2020 was the most challenging year in our history of provision of the technical assistance because of worldwide Covid pandemic. Much to our deep regret for the very first time we needed to suspend three international seminars and one seminar was realized on-line. However, we still believe that the very valuable feature of seminars is creation of interpersonal relationships and exchange of different approaches among experts coming from different central banks and countries. The attendance of colleagues from a wide range of institutions and their positive feedback on the cooperation has proved that the activities of the Czech National Bank were valued and provided our experts with the motivation to invest themselves in further experience sharing and offering our know-how in the technical cooperation programme.

Allow me to present you with the new training programme containing details of the seminars prepared by the Czech National Bank for 2021. In the hope to satisfy the demand, three out of five offered seminars cover the issues most requested over the past years, including cash circulation management, central bank governance and coordinating policies in an integrated monetary and supervisory authority. On top of that, the seminars “Payment and Securities Settlement Systems and Payment Systems Regulation” and “Macroeconomic Modelling and Forecasting Workshop” held in two-year cycles will be taking place in 2021. All seminars are prepared and led by the Czech National Bank’s experts who deal with the presented issues on a daily basis. The workshops also include active contributions by the participants in the form of presentations and panel discussions. This creates an environment that encourages sharing experience and expertise, not only from the Czech National Bank to other institutions, but also amongst the institutions themselves.

I believe that the offer prepared by our experts will meet your institution’s needs and that we will have the honour of hosting your members of staff again at the Czech National Bank in 2021. In addition, the Czech National Bank is prepared to offer its know-how on specific topics and to welcome your experts for a visit or online on an individualised basis. Please do not hesitate to contact us if you should feel a need for any expertise we can provide.

We look forward to welcoming colleagues from other central banks at our events at the Czech National Bank in 2021.

Mr Zdeněk Vírůs
Executive Director
Administration Department

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Seminar schedule in 2021

CODE	DATE	TITLE	DEADLINE
2011	2. 11. – 3. 11./*	Cash Circulation Management in the Czech Republic - virtual	30. 9. 2021/*
2012	15. 9. – 17. 9./*	Selected Issues of Central Bank Governance cancelled	30. 6. 2021/*
2013	11. 10. – 13. 10./*	Coordinating Policies in an Integrated Monetary and Supervisory Authority – virtual	31. 8. 2021/*
2014	22. 11. – 24. 11.	Payment and Securities Settlement Systems and Payment Systems Regulation - virtual	30. 9. 2021
2015	29. 11. – 3. 12.	Macroeconomic Modelling in Times of Covid Pandemic – virtual	30. 9. 2021

/* reschedule of the seminar and extension of the application deadline because of pandemic situation

SEMINAR PROGRAMME **2021**

2011

Cash Circulation Management in the Czech Republic – virtual

2 – 3 November 2021/*

Description

This seminar aims to present the CNB's approach to tasks connected with cash circulation management in the Czech Republic and to share experience and knowledge in this area (e.g. issuance of banknotes and coins, cash handling, storage, processing and distribution, and the fight against counterfeiting).

Participants are invited to make an active contribution by briefly describing the situation in their countries.

Target group

The course is designed for senior specialists in issuance and cash operations.

Topics

- Role of the CNB
- Legislation and cash cycle in the Czech Republic
- Supervision of cash circulation
- Production and delivery of banknotes and coins
- Clients of the CNB and the cash distribution scheme
- Cash processing and storage
- Counterfeiting issues
- Statistics
- Security
- Workshop of participating central banks

Length	2 days
Language	English
Number of participants	1–2 from each country
Application deadline	30 September 2021/*

/* reschedule of the seminar and extension of the application deadline because of pandemic situation

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2012

Selected Issues of Central Bank Governance - cancelled

15 – 17 September /*

Description

During this three-day seminar we will discuss the topics central banks deal with in exercising and developing good governance.

Presentations on the respective topics will be followed by discussions. There will be expert discussion panels on two selected topics. Participants are expected to make their active contributions during the seminar by describing the situation at their central bank as well as delivering co-presentations and participating in expert panels.

Target group

The seminar is intended for central bank managers in middle management level positions, advisers and other senior experts dealing with corporate governance issues.

Topics

- Institutional and legal framework for central bank functioning
- Central bank independence and accountability
- Organisational framework, management and control system, decision making
- Model of three lines of defence in managing risks
- Operational risk management function
- Code of conduct, Code of Ethics
- Compliance function
- Security and crisis management
- Internal audit function
- External and internal communication

Length	3 days
Language	English
Number of participants	1–2 from each country
Application deadline	30 June 2021 /*

/* reschedule of the seminar and extension of the application deadline because of pandemic situation

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2013

Coordinating Policies in an Integrated Monetary and Supervisory Authority – virtual

11 – 13 October 2021/*

Description

The seminar aims to present the CNB's unique performance as integrated authority conducting monetary policy, macroprudential policy, resolution function, financial market regulation, financial market supervision and code-of-conduct function. The focus will be not only on the individual functions, but also on the cooperation of various departments in delivering such complex mandate.

Target group

The seminar is designed mainly for senior economists/finance specialists working primarily in supervisory and regulatory departments of central banks.

Topics

- Organisation of financial stability and macroprudential policy
- Stress testing of various financial market sectors and risks
- Regulating both banking and non-banking sectors in the EU context
- House price sustainability assessment and macroprudential approach to risks associated with housing credit
- Consumer protection and supervising code-of-conduct in various financial market sectors
- Integrated supervision of financial market
- Conduct on resolution function for the banking sector
- Performing monetary policy in highly open economy

Length	3 days
Language	English
Number of participants	1–2 from each country
Application deadline	31 August 2021/*

Note: The application should contain a short motivation letter and CV. Participants will be selected based on their modelling experience as well as assessed utilisation of the acquired methods in their future work.

/* reschedule of the seminar and extension of the application deadline because of pandemic situation

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2014

Payment and Securities Settlement Systems and Payment Systems Regulation – virtual

22 – 24 November 2021

Description

This seminar aims to give and share detailed information on the payment and securities settlement infrastructure in the Czech Republic and the role of the central bank in this area. The presentations will be followed by a discussion session.

An interactive workshop will enable participants to discuss topics related to the payment and securities settlement infrastructure and payment systems regulation in their countries.

Target group

The seminar is intended for payment systems specialists and payment systems regulators working in senior-level positions (middle management) in a central bank.

Topics

- Introduction to payment issues in the Czech Republic
- National and EU payment systems legislation and the role of the CNB
- Oversight
- The role of SecuRe Pay Forum and EBA in payments
- CERTIS – The CNB's payment system. Instant Payments in the Czech Republic
- Securities settlement systems in the Czech Republic
- Payment instruments
- European payment systems – TARGET, STEP2
- Crypto-assets and blockchain technology. Financial innovations
- Anti-money laundering and counter-terrorist financing measures

Length	3 days
Language	English
Number of participants	1–2 from each country
Application deadline	30 September 2021

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2015

Macroeconomic Forecasting in Times of Covid Pandemic – virtual

29 November – 3 December 2021

Description

This hands-on workshop focuses on the operating of small-scale structural macroeconomic models in the forecasting process during exceptional events, such as covid pandemic. Workshop program involves presentations by CNB economists who will provide the experience-based approach to forecasting and policy analysis. These presentations are accompanied by exercises employing presented forecasting approaches. To provide real-life like modelling experience, the presentations and exercises are designed around a small open economy model for the Czech economy as a case study.

Participants will have the opportunity to experience key phases of the model-based forecasting process: reviewing data and stylized facts, setting up the model structure, running the Kalman filter to identify unobserved variables and shocks, conditional forecasting, handling forward guidance issues, and preparing alternative scenarios (including the impact of covid). Matlab + IRIS environment will be used during the course.

Target group

Economists with a reasonable technical background in macroeconomic modelling and forecasting or junior economists whose duties involve/will involve modelling and forecasting.

Topics

- Work with data and stylised facts, country specific features
- Forward-looking models, endogenous monetary policy
- Impulse response analysis
- Kalman filtering
- Forecasting and incorporation of judgement (incl. covid)
- Scenario analysis, uncertainty

Length	5 days
Language	English
Number of participants	1–2 from each country
Application deadline	30 September 2021

Note: The application should contain a short motivation letter and CV. Participants will be selected based on their modelling experience as well as assessed utilisation of the acquired methods in their future work.

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Administrative arrangements

Thank you for your interest in the seminars prepared by the Czech National Bank. Important information for experts applying for the seminars is given below.

Application procedure

If you wish to nominate a member of staff of your bank for a seminar, please fill in the electronic application form available on the CNB website:

https://www.cnb.cz/en/about_cnb/international-relations/technical-assistance/

You can also use the paper version of the application form and send it to the CNB contact person by e-mail.

The completed application form must reach the Czech National Bank by the closing date indicated for each seminar. Late applications will not be accepted.

Former participants should not reapply for the same seminar.

All candidates must obtain approval from their training department before completing the application form.

Selection procedure

Attendance at the CNB's seminars is limited to a maximum of 16–18 participants. We usually accept 1–2 participants per country. If we receive more applications than there are places available, we will have to make a choice from among the applicants in attempt to include participants from as many countries as possible.

The seminars are mainly targeted at experts from partner central banks of the Commonwealth of Independent States, Eastern European countries and the Balkan States. Applicants from other central banks can be accepted only if there are places available.

The seminars are meant for central bank staff only. If you are not employed at a central bank, please do not respond, as we cannot accept your registration.

English language skills

All seminars will be held in English. Candidates need to speak English if they wish to benefit from a course. Interpretation services will not be available.

You can also apply using the electronic application form available on the CNB website

https://www.cnb.cz/en/about_cnb/international-relations/technical-assistance/course-application-form/

COURSE APPLICATION FORM



**YOU CAN ALSO APPLY USING THE ELECTRONIC APPLICATION FORM
THAT IS AVAILABLE ON THE CNB WEBSITE**

https://www.cnb.cz/en/about_cnb/international-relations/technical-assistance/

Fill in clearly in capital letters

Code	Seminar		
In case of shift of the seminar to the alternative date I confirm my interest to participate at this date (when applicable)			
<input type="checkbox"/> Yes <input type="checkbox"/> No			
PERSONAL INFORMATION			
First name(s)	<input type="checkbox"/> Male		
Surname	<input type="checkbox"/> Female		
EMPLOYMENT INFORMATION			
Bank:			
Telephone number	E-mail address		
Current position/job title			
Department			
LANGUAGE SKILLS			
Please circle the number that best corresponds to your English ability in each of the following categories (5 = native-speaker level)			
Reading	Writing	Speaking	Oral comprehension
1 2 3 4 5	1 2 3 4 5	1 2 3 4 5	1 2 3 4 5
The CNB processes personal data. More detailed information can be found in the Information about the processing of personal data available at https://www.cnb.cz/en/privacy-statement-and-disclaimer/information-about-the-processing-of-personal-data/ .			

Date:

Applicant's signature:

Return to:

CNB, Administration Department, Na Prikope 28, Prague, Czech Republic

Contact person: Mr Jan Malek (phone: +420 2 2441 4459), e-mail:

conference@cnb.cz