

DEFINITION AND CONTENT

Exchange rates (defined as the exchange rate of the Czech currency against other currencies) are declared by the Czech National Bank (CNB) under Article 35 of Act No. 6/1993 Coll., on the Czech National Bank, for commonly traded currencies every working day after 2.30 p.m. and are valid for the current working day and, where relevant, the following Saturday, Sunday or public holiday.

DATA SOURCES AND METHODOLOGY

The source of data for the presentation of exchange rates in the ARAD time series database is data from the CNB's exchange rate list, which are also published daily on the [CNB website](#).

BREAK-DOWN

The exchange rates are broken down into exchange rates and exchange rates of the former currencies of the European Monetary Union (EMU). The data presentation offers time series of exchange rates valid on the last working day of the relevant month and monthly averages of daily exchange rates.

METHOD OF CALCULATION

Month-end values are the exchange rates valid for the last day of the month.

Monthly averages are the arithmetic averages of the daily exchange rates declared for working days in the month.