

Basic indicators – insurance companies

I. Definition and content

This overview of basic aggregate data on insurance companies includes information on all Czech insurance undertakings, branches of insurance undertakings from other EU or EEA member states and branches of insurance undertakings from other countries in the Czech Republic as of the given date. Also included are data on the branches of these insurance undertakings operating abroad. With the exception of the *Numbers of entities* dataset, data on the Czech Insurers' Bureau and reinsurance companies are not included.

The datasets *Assets, Liabilities and equity* and *P&L statement* have been modified in accordance with the most recent version of Decree No. 502/2002 Coll., implementing certain provisions of Act No. 563/1991 Coll., on Accounting, as amended, for accounting units that are insurance companies, as amended.

The indicators newly include the datasets *Selected indicators of life assurance* and *Selected indicators of non-life insurance* with the time series starting on 31 December 2016

II. Sources and method of determination

The published data are based on statements submitted pursuant to CNB Decree No. 305/2016 Coll., on reporting of insurance and reinsurance companies.

The data for insurance companies are comparable over the entire time series presented. The content of most of the indicators in the tables is clear from their names. The text below provides methodological notes on the individual tables. In addition, information is given to clarify any ambiguity or to explain the content of specific indicators, in particular those characterising the prudential operation of insurance companies.

When working with the data, attention must be paid to the following:

Assets (CZK thousands) and liabilities and equity (in CZK thousands) according to financial statements

- All data are given at net book value, i.e. items designated at fair value are given at this fair value and items measured at amortised cost or acquisition price are given at the value adjusted for allowances and accumulated depreciation.
- Data for branches of foreign insurance undertakings are included.
- To enable linking of data series,
the item *Other technical provisions related to life assurance premiums paid* for data before 31 December 2016 is the sum of these items:
 - Provision for the fulfilment of the commitments from the technical interest rate applied,
 - Non-life insurance provision related to life assurance and
 - Other provisions related to life assurance.the item *Other technical provisions related to non-life insurance premiums paid* for data before 31 December 2016 is the sum of these items:
 - Equalisation provision,
 - Non-life insurance provision related to non-life insurance,
 - Provisions for the fulfilment of the commitments from the guarantee of the CIB and

- Other provisions related to non-life insurance.

Profit and loss statement according to financial statements (in CZK thousands)

- The data are reported from the start of the year to the end of the reference period.
- Data for branches of foreign insurance undertakings are included.
- The dataset uses data from the statement POJ (ČNB) 20-04 “P&L statement of an insurance/reinsurance undertaking in accordance with the financial statements”. In this statement, the breakdown into life and non-life insurance is governed by Decree No. 502/2002 Coll. (the decree implementing certain provisions of Act No. 563/1991 Coll., on Accounting, as amended, for accounting units that are insurance undertakings).

Selected indicators of life assurance by assurance category for domestic insurance undertakings and branches of foreign insurance undertakings (in CZK thousands)

- The data on the number of policies refer to the situation at the end of the reference period.
- The data on the number of new policies and on the numbers of cases refer to the numbers from the start of the year to the end of the reference period.
- The breakdown by assurance category only includes categories with more than three insurers, so their sum may not add up to the total.
- Data for branches of foreign insurance undertakings are included.
- The dataset is aggregated from two statements (POJ (ČNB) 80-04 “Selected indicators on the activities of branches of foreign insurance/reinsurance undertakings from another Member State in life and non-life insurance” and S.05.01 “Premiums, claims and expenses by line of business”), where the breakdown into the individual types of insurance is performed on the basis of the classes of insurance listed in Annex I to Regulation 2015/35 (Commission Delegated Regulation (EU) 2015/35 supplementing Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II)).

Selected indicators of non-life insurance by insurance category for domestic insurance undertakings and branches of foreign insurance undertakings (in CZK thousands)

- The data on the number of policies refer to the situation at the end of the reference period.
- The data on the number of new policies and on the numbers of cases refer to the numbers from the start of the year to the end of the reference period.
- The breakdown by insurance category only includes categories with more than three insurers, so their sum may not add up to the total.
- Data for branches of foreign insurance undertakings are included.
- The dataset is aggregated from two statements (POJ (ČNB) 80-04 “Selected indicators on the activities of branches of foreign insurance/reinsurance undertakings from another Member State in life and non-life insurance” and S.05.01 “Premiums, claims and expenses by line of business”), where the breakdown into the individual types of insurance is performed on the basis of the classes of insurance listed in Annex I to Regulation 2015/35 (Commission Delegated Regulation (EU) 2015/35 supplementing Directive 2009/138/EC of the European Parliament and of the Council on the taking-up and pursuit of the business of Insurance and Reinsurance (Solvency II)).

III. Breakdown

In the case of the balance sheet and the profit and loss statement, the breakdown of the individual datasets is consistent with the structure laid down in Decree No. 502/2002 Coll., implementing certain provisions of Act No. 563/1991 Coll., on Accounting, as amended, for accounting units that are insurance undertakings.

The balance sheet and the profit and loss statement are also given separately for domestic insurers and branches of foreign insurers.

Where sorting into life assurance and non-life insurance is used, it applies to the total of the given insurance type regardless of which type of insurance undertaking (life, non-life, composite) reports it.

IV. Method of calculation

All data are only aggregations of data contained in the statements submitted by reporting entities. The data are not adjusted in any way and the datasets contain no calculated indicators.

V. Reporting population

The reporting population comprises insurance undertakings and branches of foreign insurance undertakings pursuant to Act No. 277/2009 Coll., on Insurance, as amended. The list of insurance undertakings is published on the CNB website under *Supervision, regulation / Lists and registers* (https://apl.cnb.cz/apljerrsdad/JERRS.WEB07.INTRO_PAGE?p_lang=en).