

Methodological sheet

Prices of market services

I. Definition and content

The total market services price index includes the following market services price indices in the business sphere (i.e. between business entities):

- internal freight transportation
- post office and telecommunications services
- banking
- insurance industry
- other business services
- sewerage (sewage water)

The indices of these market services are aggregated into the total price index. They comprise selected services included in the Standard Classification of Production (Standardní klasifikace produkce - SPK) and in the Industry Classification of Economic Activities (Odvětvová klasifikace ekonomických činností) in Sections 60, 61, 62, 64, 65, 66, 70, 71, 72, 74 and 90.

The prices of market services are predominantly realization, contractual prices (i.e. without own consumption), designed exclusively for the domestic market and are adjusted for value-added tax.

II. Sources and methodology of ascertainment

The sources and methodology of ascertainment of the individual indices of market services are described in the individual methodological sheets. The market services price indices are calculated by the Czech Statistical Office on a monthly basis.

III. Break-down

The following indices are published in the database:

Period: 1994 - 2000	Period: 2001 - 2005
a) December 1993 = 100	December 1999 = 100
b) same period of last year = 100	same period of last year = 100
c) previous month = 100	previous month = 100
d) 1994 average = 100	2000 average = 100

The basic break-down of the index is mentioned in Item I.

IV. Method of calculation

The total market services price index is calculated from the individual market services price indices with the use of a Laspeyres-type formula:

$$I = \frac{\sum \frac{p_1}{p_0} \cdot p_0 \cdot q_0}{\sum p_0 \cdot q_0} \cdot 100$$

p_1 - price in the period under review

p_0 - price in the basic period

$p_0 q_0$ - constant weight - value indicator of the basic period (revenues in 1993 or 1999)

V. Changes in methodology

- Revisions of the price indices were carried out with the determination of the following years as the basic, "zero", years:
 - 1993
 - 1999

- Apart from the revisions, no significant changes are carried out.

VI. Reporting entities

The reporting entities are selected organizations providing market services.