

CNB Research Open Day

Monday, 16 May 2016

*Czech National Bank's Commodity Exchange (Plodinová burza) building,
Senovážné nám. 30, Prague 1*

Programme

- 8.30 Registration & Morning Coffee
- 9.00 Welcome Address and Economic Research Award: Kamil Janáček, Board Member, CNB
- 9.10 CNB Research in 2016: Kamil Galuščák, Director of Research Department, CNB
- 9.30 Keynote Speech: “Economic Policy Challenges in CEE Countries” by Boris Vujčić, Governor, Croatian National Bank
- 10.10 Q&A
- 10.25 Coffee Break
- Chair of the morning session: Jan Babecký, CNB
- 10.45 [“In the Quest of Measuring the Financial Cycle”](#) by [Miroslav Plašil](#), [Tomáš Konečný](#), [Jakub Seidler](#), and [Petr Hlaváč](#)
- 11.05 Discussion: Yves Schuler, ECB
- 11.20 Q&A
- 11.30 [“Dynamic Elasticities of Tax Revenue: Evidence from the Czech Republic”](#) by [Tomáš Havránek](#), [Zuzana Iršová](#), and [Jiří Schwarz](#)
- 11.50 Discussion: Vilém Valenta, European Stability Mechanism
- 12.05 Q&A
- 12.15 Lunch
- Chair of the afternoon session: Jan Brůha, CNB
- 13.30 [“Evaluating a Structural Model Forecast: Decomposition Approach”](#) by [František Brázdík](#), [Zuzana Humplová](#), and [František Kopriva](#)
- 13.50 Discussion: Douglas Laxton, IMF
- 14.05 Q&A
- 14.15 [“Rare Shocks vs. Non-linearities: What Drives Extreme Events in the Economy? Some Empirical Evidence”](#) by [Michal Franta](#)
- 14.35 Discussion: Andrea Roventini, Sant’Anna School of Advanced Studies
- 14.50 Q&A