

## **CNB Research Open Day**

*Tuesday, 24 May 2011*

*Czech National Bank's Commodity Exchange (Plodinová burza) building,  
Senovážné nám. 30, Praha 1*

### **Programme**

- 8.30 Registration & Morning Coffee
- 9.00 Introduction and ERD Award 2011: Lubomír Lízal, Bank Board Member, CNB
- 9.10 CNB Research in 2011, Kateřina Šmídková, Executive Director, ERD, CNB
- 9.20 [“Short-Term Forecasting of Czech Quarterly GDP Using Monthly Indicators,”](#) by Kateřina Arnoštová, David Havrlant, Luboš Růžička and Peter Tóth, CNB
- 9.40 Discussion: Christian Schumacher, Deutsche Bundesbank
- 9.55 Q&A
- 10.05 [“Who Borrows and Who May Not Repay,”](#) by Alena Bičáková, Renata Pašaličová and Zuzana Prelcová, CNB
- 10.25 Discussion: Jiří Slačálek, ECB
- 10.40 Q&A
- 10.50 Coffee
- Chair: Bořek Vašíček, CNB
- 11.15 [“Financial Integration at Times of Financial Instability,”](#) by Jan Babecký, Luboš Komárek and Zlataše Komárková, CNB
- 11.35 Discussion: Martin Feldkircher, OeNB
- 11.50 Q&A
- 12.00 [“Which Foreigners are Worth Wooing? A Meta-Analysis of Vertical Spillovers from FDI,”](#) by Tomáš Havránek and Zuzana Iršová, CNB
- 12.20 Discussion: Sébastien Miroudot, OECD
- 12.35 Q&A
- 12.45 Lunch
- 14.00 Information Meeting for Prospective Authors of CNB Research Projects