

AFAM CR	Association of Funds and Asset Management of the Czech Republic
AKAT	Czech Capital Market Association
APF CR	Association of Pension Funds of the Czech Republic
ATM	automated teller machine
b.p.	basis point
BIS	Bank for International Settlements
CAP	Czech Insurance Association
CAR	capital adequacy ratio
CCR	Central Credit Register
CDS	credit default swap
CEBS	Committee of European Banking Supervisors
CEE	Central and Eastern Europe
CEIOPS	Committee of European Insurance and Occupational Pensions Supervisors
CERTIS	Czech Express Real Time Interbank Gross Settlement System
CESR	Committee of European Securities Regulators
CIFs	Collective Investment Funds
CIS	Commonwealth of Independent States
CLFA	Czech Leasing and Finance Association
CNB	Czech National Bank
CZ	Czech Republic
CZEONIA	Czech OverNight Index Average (reference O/N interest rate on the interbank market)
CZK	Czech koruna
CZSO	Czech Statistical Office
DJStoxx50	Dow Jones EURO STOXX 50, the main European stock index, comprising 50 corporations
EA	euro area
EBIT	Earnings Before Interest and Taxes
EBITDA	Earnings Before Interest, Taxes, Depreciation and Amortization
EC	European Commission
ECB	European Central Bank
EEA	European Economic Area
EIB	European Investment Bank
EMBI	Emerging Market Bond Index
EMU	European Monetary Union
EONIA	Euro OverNight Index Average (reference O/N interest rate on the interbank market)
ESCB	European System of Central Banks
ESRB	European Systemic Risk Board
EU	European Union
EU-12	euro area as of 2001–2006
EUR	euro
EURIBOR	Euro InterBank Offered Rate (reference interest rate on the interbank market)
FDI	foreign direct investment
Fed	Federal Reserve System
FRA	forward rate agreement
GARCH	Generalised Autoregressive Conditional Heteroscedasticity
GBP	pound sterling
GDI	gross disposable income
GDP	gross domestic product
HI	Herfindahl index
HP	Hodrick-Prescott filter
HUF	Hungarian forint
IBRD	International Bank for Reconstruction and Development
IF	investment firm

IP	investment position
IMF	International Monetary Fund
IPB	Investiční a Poštovní banka, a. s.
IRB	Internal Rating Based Approach, an approach within the Basel II framework for capital adequacy of banks
IRI	Institute for Regional Information
IRS	interest rate swap
JPY	Japanese yen
LFS	Labour Force Survey
LGD	loss given default
LIBOR	London InterBank Offered Rate (reference interest rate on the interbank market)
LTV	loan-to-value
MCR	minimum capital requirement – the minimum required capital for calculation of the solvency of insurance companies and reinsurers
MF CR	Ministry of Finance of the Czech Republic
MFI	monetary financial institution
MiFID	Markets in Financial Instruments Directive
MLSA	Ministry of Labour and Social Affairs
MNB	Magyar Nemzeti Bank (the Hungarian central bank)
MRD	Ministry for Regional Development
NACE	General Industrial Classification of Economic Activities
NPL	non-performing loan
O/N	overnight
OECD	Organisation for Economic Cooperation and Development
OIS	overnight indexed swap
OMF	open-ended mutual fund
OR	operational risk
p.p.	percentage point
PBTDA	Profit Before Taxes, Depreciation and Amortization
PD	probability of default
PLN	Polish zloty
PRIBOR	Prague InterBank Offered Rate (reference interest rate on the interbank market)
PX	Czech stock market index
QA	quick assets
QIS	quantitative impact study
RMBS	residential mortgage-backed securities
RoA	return on assets
RoE	return on equity
RoS	return on sales
S&P500	Standard & Poor's 500, a US stock index comprising 500 corporations
SCR	solvency capital requirement – the minimum solvency requirement for risks undertaken by insurance companies and reinsurers
SEK	Swedish krona
SKD	Short-Term Bond System
SKK	Slovak koruna
SMEs	small and medium-sized enterprises
USD	US dollar
VA	value added
VAT	value added tax

Country abbreviations:

AT	Austria
AU	Australia
BE	Belgium
BG	Bulgaria
BR	Brazil
CA	Canada
CH	Switzerland
CN	China
CY	Cyprus
CZ	Czech Republic
DE	Germany
DK	Denmark
EE	Estonia
ES	Spain
FI	Finland
FR	France
GR	Greece
HR	Croatia
HU	Hungary
IE	Ireland
IN	India
IT	Italy
JP	Japan
KO	Korea
LT	Lithuania
LU	Luxembourg
LV	Latvia
ME	Mexico
MT	Malta
NL	Netherlands
NO	Norway
NZ	New Zealand
PL	Poland
PT	Portugal
RO	Romania
SE	Sweden
SI	Slovenia
SK	Slovakia
UK	United Kingdom
US	United States