

Prague, 26 August 2010

**Announcement of the Czech National Bank:  
The auction of the Government bonds of the Czech Republic  
5th tranche of the 60th issue**

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Name of issue:	<b>Dluhopis České republiky, 2010 - 2015, 3,40 %</b>
ISIN:	<b>CZ0001002737</b>
Coupon (annual):	<b>3,40%</b>
Nominal value (min piece) in CZK:	<b>10 000</b>
Bond type:	<b>Bearer</b>
Bond form:	<b>Book entry (Central Securities Depository Prague)</b>
Issuer:	<b>Ministry of Finance on behalf of the Czech Republic Letenská 15 118 10 Prague 1</b>
Auction date:	<b>1 September 2010</b>
Settlement date:	<b>6 September 2010</b>
Maturity date:	<b>1 September 2015</b>
Deadline for bidding:	<b>1 September 2010</b>
competitive bids	<b>12:00</b>
non-competitive bids	<b>14:45</b>
Auction type:	<b>multiple price auction</b>
Auctioned amount in CZK*:	<b>7 000 000 000</b>
Accrued interest in CZK (per 1 bond):	<b>174,72</b>
Type of bidding:	<b>price, 2 decimal digits</b>
Administrator of the issue (paying and fiscal agent):	<b>ČNB</b>

Note: For List of Direct Participants and Terms and Conditions of Gov. Bonds Issuance see [www.cnb.cz](http://www.cnb.cz)  
\*) the Ministry of Finance reserves the right to change the amount during the auction

Prague, 1 September 2010

## **Announcement of the Czech National Bank:**

### **Results of the auction of the Government bonds of the Czech Republic 5th tranche of the 60th issue**

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Name of issue:	<b>Dluhopis České republiky, 2010 - 2015, 3,40 %</b>
ISIN:	<b>CZ0001002737</b>
Annual coupon:	<b>3,40 %</b>
Nominal value (min piece) in CZK:	<b>10 000</b>
Issuer:	<b>Ministry of Finance on behalf of the Czech Republic Letenská 15 118 10 Prague 1</b>
Auction date:	<b>1 September 2010</b>
Settlement date:	<b>6 September 2010</b>
Maturity date:	<b>1 September 2015</b>
Accrued interest in CZK (per 1 bond):	<b>174,72</b>
Auction type:	<b>multiple price auction</b>
Auctioned amount in CZK:	<b>7 000 000 000</b>
Total bid volume (except MoF) in CZK:	<b>15 769 700 000</b>
of that in competitive bids	<b>14 883 020 000</b>
of that in non-competitive bids	<b>886 680 000</b>
Total sold volume (except MoF) in CZK:	<b>6 836 680 000</b>
of that in competitive bids	<b>5 950 000 000</b>
of that in non-competitive bids	<b>886 680 000</b>
Issuer bought in CZK:	<b>500 000 000</b>
of that into its books	<b>500 000 000</b>
of that onto the Nuclear Account	<b>0</b>
Auction proceeds included accrued interest (excluded MoF purchase into its books) in CZK:	<b>7 208 682 988,21</b>
Min. YTM (% p.a.):	<b>2,565</b>
Max. Price (%):	<b>103,82</b>
Average YTM (% p.a.):	<b>2,592</b>
Average Price (%):	<b>103,69</b>
Cut-off YTM (% p.a.):	<b>2,620</b>
Cut-off Price (%):	<b>103,56</b>
Allocation at the cut-off price (%)	<b>97,50 %</b>