

Zdeněk Tůma

Born on 19 October 1960 in České Budějovice. Zdeněk Tůma graduated from the University of Economics, Prague, and worked there after completing his studies. In 1986 he joined the Institute for Forecasting of the Czechoslovak Academy of Sciences as a postgraduate researcher. In 1993-1995 he was an adviser to the Minister of Industry and Trade, and from 1995 he was Chief Economist at Patria Finance. From 1 June 1998 until joining the CNB at the beginning of 1999 he held the post of Executive Director of the European Bank for Reconstruction and Development, representing the Czech Republic, Slovakia, Hungary and Croatia on the Board of Directors. At the same time in 1990-1998, he lectured on macroeconomics at the Faculty of Social Sciences at Charles University.

He is a member of the Board of Trustees at the University of Economics, Prague, a member of the Graduation Council at the Centre for Economic Research and Graduate Education (CERGE) at Charles University, President of the Czech Economics Society and Editor in Chief of the economic journal *Finance a úvěr*.

On 13 February 1999, he was made a CNB Vice-Governor and member of the Bank Board. He was appointed Governor of the CNB on 1 December 2000.